

FIDEURAM FUND

R.C.S. Luxembourg K 1224



Semi-annual report
FEBRUARY 28, 2022

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the latest Prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

FIDEURAM FUND

	Page
Board of Directors of the Management Company	3
Performance of the Sub-funds	4
Statements of Net Assets	6
Information on Net Assets Evolution	18
Statements of Investment Portfolio and Other Net Assets	
FIDEURAM FUND EURO SHORT TERM	21
FIDEURAM FUND EURO BOND LOW RISK	23
FIDEURAM FUND EURO BOND MEDIUM RISK	24
FIDEURAM FUND EURO BOND LONG RISK	26
FIDEURAM FUND BOND GLOBAL HIGH YIELD	28
FIDEURAM FUND BOND US PLUS	32
FIDEURAM FUND BOND YEN	37
FIDEURAM FUND EQUITY EUROPE	38
FIDEURAM FUND EURO CORPORATE BOND	42
FIDEURAM FUND EQUITY USA	48
FIDEURAM FUND EQUITY JAPAN	52
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	57
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	61
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	65
FIDEURAM FUND EURO DEFENSIVE BOND	78
FIDEURAM FUND ZERO COUPON 2039	79
FIDEURAM FUND ZERO COUPON 2040	80
FIDEURAM FUND ZERO COUPON 2041	81
FIDEURAM FUND ZERO COUPON 2042	82
FIDEURAM FUND ZERO COUPON 2043	83
FIDEURAM FUND ZERO COUPON 2044	84
FIDEURAM FUND ZERO COUPON 2022	85
FIDEURAM FUND ZERO COUPON 2023	86
FIDEURAM FUND ZERO COUPON 2024	87
FIDEURAM FUND ZERO COUPON 2025	88
FIDEURAM FUND ZERO COUPON 2026	89
FIDEURAM FUND ZERO COUPON 2027	90
FIDEURAM FUND ZERO COUPON 2028	91
FIDEURAM FUND ZERO COUPON 2029	92
FIDEURAM FUND ZERO COUPON 2030	93
FIDEURAM FUND INFLATION LINKED	94
FIDEURAM FUND EQUITY USA ADVANTAGE	99
FIDEURAM FUND COMMODITIES	100
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	101
FIDEURAM FUND EQUITY USA VALUE	102
FIDEURAM FUND EQUITY EUROPE GROWTH	105
FIDEURAM FUND EQUITY EUROPE VALUE	109
FIDEURAM FUND ZERO COUPON 2038	113
FIDEURAM FUND ZERO COUPON 2031	114
FIDEURAM FUND ZERO COUPON 2032	115
FIDEURAM FUND ZERO COUPON 2033	116
FIDEURAM FUND ZERO COUPON 2034	117
FIDEURAM FUND ZERO COUPON 2035	118
FIDEURAM FUND ZERO COUPON 2036	119
FIDEURAM FUND ZERO COUPON 2037	120
FIDEURAM FUND GLOBAL EQUITY	121
FIDEURAM FUND GLOBAL BOND	131
Geographical Breakdowns	133
Economical Breakdowns	139
Currency Exchange Rates	145
Investment in Financial Derivative Instruments	146
Notes to the financial statements	148
Other Information to Unitholders (unaudited)	154
Addresses	159

FIDEURAM FUND

Copies of the annual and semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on April 1, 2021 where they are available for inspection and where copies thereof can be obtained upon request.

FIDEURAM FUND

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

Victoria PARRY **Chairperson**

Irish Independent Director
Ireland
(appointed Chairperson since December 21, 2021)

Padraic O'CONNOR **Chairperson**

Member of the Supervisory Board of Euronext NV Amsterdam
Ireland
(until December 20, 2021)

Matteo CATTANEO **Director**

General Manager - Fideuram Asset Management (Ireland) dac
Ireland

William MANAHAN **Director**

Irish Independent Director
Ireland

Roberto MEI **Director**

Managing Director - Fideuram Asset Management (Ireland) dac
Ireland

Clara DUNNE **Director**

Irish Independent Director
Ireland
(since January 17, 2022)

Giuseppe RUSSO **Director**

Economist
Italy

Gianluca SERAFINI **Director**

Head of Investment Center – Fideuram S.p.A.
Managing Director and General Manager – Fideuram Investimenti SpA
Italy

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022
(Currency-EUR)**

SUB-FUND ¹	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Euro Short Term ²	(1.46%)	-	-
Fideuram Fund Euro Bond Low Risk	(2.64%)	(2.23%)	"FTSE EMU GBI 3 - 5 years" Total Return in EUR
Fideuram Fund Euro Bond Medium Risk	(4.89%)	(4.48%)	"FTSE EMU GBI 5 - 10 years" Total Return in EUR
Fideuram Fund Euro Bond Long Risk	(8.90%)	(8.30%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fideuram Fund Bond Global High Yield	(6.35%)	(5.68%)	"ICE BofAML Global High Yield Constrained" Total Return in USD Hedged in EUR
Fideuram Fund Bond Us Plus	1.39%	0.82%	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fideuram Fund Bond Yen	(2.48%)	(2.04%)	"FTSE Japan GBI" Total Return in JPY Unhedged, converted in EUR
Fideuram Fund Equity Italy ³	3.89%	2.39%	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%
Fideuram Fund Equity Europe	(2.37%)	(0.93%)	"MSCI Pan-Euro" Price Return in USD, converted in EUR
Fideuram Fund Euro Corporate Bond	(5.82%)	(5.36%)	"iBoxx Euro Corporates Overall", Total Return in EUR
Fideuram Fund Equity USA Class A	(0.77%)	0.27%	"MSCI USA" Price Return in USD, converted in EUR
Fideuram Fund Equity USA Class H	(6.05%)	(5.25%)	"MSCI USA" Price Return Hedged in EUR
Fideuram Fund Equity Japan Class A	(4.25%)	(3.49%)	"MSCI Japan" Price Return in JPY, converted in EUR
Fideuram Fund Equity Japan Class H	(4.94%)	(4.12%)	"MSCI Japan" Price Return Hedged in EUR
Fideuram Fund Bond Global Emerging Markets	(12.05%)	(12.01%)	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fideuram Fund Equity Pacific Ex Japan Class A	(2.59%)	(3.70%)	"MSCI Pacific Free ex Japan" Price Return in USD, converted in EUR
Fideuram Fund Equity Global Emerging Markets	(5.61%)	(5.93%)	"MSCI Emerging Markets" Price Return in USD, converted in EUR
Fideuram Fund Euro Defensive Bond	(1.22%)	(0.76%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fideuram Fund Inflation Linked	(1.33%)	(0.83%)	"ICE BofAML Global Inflation-Linked Government" Total Return in USD Hedged in EUR
Fideuram Fund Equity USA Advantage	(24.93%)	(4.21%)	"MSCI USA Growth" Price Return in USD, converted in EUR
Fideuram Fund Commodities	17.79%	18.84%	"Bloomberg Commodity Index Euro Hedged Total Return"
Fideuram Fund Equity Market Neutral Star ²	(1.34%)	-	-
Fideuram Fund Equity USA Value	4.95%	5.38%	"MSCI Value USA" Price Return in USD, converted in EUR
Fideuram Fund Equity Europe Growth	(9.72%)	(7.80%)	"MSCI Growth Europe" Price Return in USD, converted in EUR
Fideuram Fund Equity Europe Value	3.84%	2.81%	"MSCI Value Europe" Price Return in USD, converted in EUR
Fideuram Fund Global Equity	0.10%	(0.37%)	"MSCI World" Price Return in USD, converted in EUR

Note: The data contained in this report are historical and not indicative of future performance.

FIDEURAM FUND

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022
(Currency-EUR)

SUB-FUND ¹	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Global Bond	(3.28%)	(3.76%)	"Bloomberg Barclays Global Aggregate Treasuries" Total Return hedged in EUR

¹ Note: the Fideuram Fund "Zero Coupon" Sub-funds have been excluded

² The Sub-fund does not have a benchmark

³ Until December 16, 2021 (Last NAV calculation)

Note: The data contained in this report are historical and not indicative of future performance.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND EURO SHORT TERM	FIDEURAM FUND EURO BOND LOW RISK	FIDEURAM FUND EURO BOND MEDIUM RISK	FIDEURAM FUND EURO BOND LONG RISK
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	29,099,134	110,957,448	165,361,022	25,603,949
Net unrealized appreciation / (depreciation)		(381,488)	(2,410,697)	(5,080,203)	(1,459,441)
Investments in marketable securities, at market value	(Note 2b,2k)	28,717,646	108,546,751	160,280,819	24,144,508
Cash at banks		2,990,363	1,261,545	1,844,430	164,601
Cash at brokers		-	68,238	145,597	23,242
Interest receivable (net of withholding tax)		171,453	252,822	539,127	303,315
Receivable for marketable securities sold		610,470	9,269,266	10,244,974	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		49,166	17,730	33,094	29,754
Unrealized gain on future contracts	(Note 2i)	139,980	39,839	85,524	13,052
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	7,889	-	-	-
Options purchased, at market value	(Note 2k)	-	60,104	126,834	19,209
Total Assets:		32,686,967	119,516,295	173,300,399	24,697,681
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	(9,273,038)	(10,354,852)	-
Payable to brokers		(108,461)	-	-	-
Other payables and accrued expenses		(37,082)	(141,983)	(222,429)	(37,218)
Payable for redemptions of fund's units		(86,620)	(43,959)	(88,548)	(31,066)
Payable on swap contracts		(33,648)	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	(79,119)	(169,659)	(26,744)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(16,922)	(35,074)	(5,293)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	(24,620)	(51,832)	(7,775)
Total Liabilities:		(265,811)	(9,579,641)	(10,922,394)	(108,096)
Total Net Assets		32,421,156	109,936,654	162,378,005	24,589,585

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND BOND GLOBAL HIGH YIELD	FIDEURAM FUND BOND US PLUS	FIDEURAM FUND BOND YEN	FIDEURAM FUND EQUITY EUROPE
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	11,695,984	21,003,527	4,199,585	36,657,672
Net unrealized appreciation / (depreciation)		(261,984)	302,220	(275,385)	5,950,993
Investments in marketable securities, at market value	(Note 2b,2k)	11,434,000	21,305,747	3,924,200	42,608,665
Cash at banks		906,744	672,577	72,228	822,743
Cash at brokers		14,576	315,732	-	-
Interest receivable (net of withholding tax)		194,320	148,704	19,988	-
Receivable for marketable securities sold		-	7,185,351	80,655	51,937
Other receivables and accrued income		-	1,555	-	-
Dividends receivable (net of withholding tax)		502	-	-	55,752
Receivable for subscriptions of fund's units		6,137	3,984	1,681	35,353
Unrealized gain on future contracts	(Note 2i)	1,322	34,523	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	23,294	25,588	-	11,686
Unrealized gain on swap contracts	(Note 2j)	19,586	101,690	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		12,600,481	29,795,451	4,098,752	43,586,136
LIABILITIES:					
Bank overdraft		-	(92)	-	(15)
Payable for marketable securities purchased		(3,451)	(11,234,955)	(39,380)	(296,322)
Payable to brokers		-	(85,420)	-	-
Other payables and accrued expenses		(20,735)	(147,173)	(6,380)	(111,281)
Payable for redemptions of fund's units		(10,631)	(21,864)	(9,177)	(34,393)
Payable on swap contracts		(57,401)	(2,265)	-	-
Unrealized loss on future contracts	(Note 2i)	(6,260)	(1,692)	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(186,931)	(26,056)	-	(17,291)
Unrealized loss on swap contracts	(Note 2j)	(733)	(39,660)	-	-
Options sold, at market value	(Note 2k)	-	(2,014)	-	-
Total Liabilities:		(286,142)	(11,561,191)	(54,937)	(459,302)
Total Net Assets		12,314,339	18,234,260	4,043,815	43,126,834

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND EURO CORPORATE BOND	FIDEURAM FUND EQUITY USA	FIDEURAM FUND EQUITY JAPAN	FIDEURAM FUND BOND GLOBAL EMERGING MARKETS
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	24,785,755	83,086,963	21,453,757	9,393,747
Net unrealized appreciation / (depreciation)		(755,707)	25,000,654	719,806	(1,019,417)
Investments in marketable securities, at market value	(Note 2b,2k)	24,030,048	108,087,617	22,173,563	8,374,330
Cash at banks		2,639,250	822,703	468,073	582,288
Cash at brokers		334,783	112,243	96,532	-
Interest receivable (net of withholding tax)		288,488	-	-	136,822
Receivable for marketable securities sold		-	-	-	284,291
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	78,469	35,140	-
Receivable for subscriptions of fund's units		43,546	93,392	17,148	12,141
Unrealized gain on future contracts	(Note 2i)	9,910	-	-	1,224
Unrealized gain on forward foreign exchange contracts	(Note 2h)	4,462	-	-	19,974
Unrealized gain on swap contracts	(Note 2j)	171,635	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	2,003
Total Assets:		27,522,122	109,194,424	22,790,456	9,413,073
LIABILITIES:					
Bank overdraft		-	(36,686)	(12,799)	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(45,180)	(229,264)	(56,964)	(16,824)
Payable for redemptions of fund's units		(61,307)	(95,934)	(15,680)	(21,309)
Payable on swap contracts		(276,884)	-	-	-
Unrealized loss on future contracts	(Note 2i)	(32,109)	(39,520)	(3,570)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	(7)	(851)
Unrealized loss on swap contracts	(Note 2j)	(50,618)	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(466,098)	(401,404)	(89,020)	(38,984)
Total Net Assets		27,056,024	108,793,020	22,701,436	9,374,089

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND EQUITY PACIFIC EX JAPAN	FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	FIDEURAM FUND EURO DEFENSIVE BOND	FIDEURAM FUND ZERO COUPON 2039
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	9,117,356	50,954,238	92,304,615	391,047
Net unrealized appreciation / (depreciation)		58,180	11,885,047	(1,078,038)	245,155
Investments in marketable securities, at market value	(Note 2b,2k)	9,175,536	62,839,285	91,226,577	636,202
Cash at banks		153,927	5,266,256	1,088,062	26,645
Cash at brokers		20,383	585,713	55,432	-
Interest receivable (net of withholding tax)		-	-	232,855	-
Receivable for marketable securities sold		280,535	1,489,478	6,221,248	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		70,850	169,330	-	-
Receivable for subscriptions of fund's units		6,662	28,524	19,100	370
Unrealized gain on future contracts	(Note 2i)	-	10,823	33,313	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	2,391	4,622	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	47,854	-
Total Assets:		9,710,284	70,394,031	98,924,441	663,217
LIABILITIES:					
Bank overdraft		(4,591)	(144,283)	-	-
Payable for marketable securities purchased		(164,722)	(1,493,862)	(6,280,703)	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(22,259)	(103,486)	(105,979)	(674)
Payable for redemptions of fund's units		(6,411)	(46,668)	(47,996)	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	(4,216)	(250,098)	(64,634)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(6,080)	(14,120)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	(19,437)	-
Total Liabilities:		(202,199)	(2,044,477)	(6,532,869)	(674)
Total Net Assets		9,508,085	68,349,554	92,391,572	662,543

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2040	FIDEURAM FUND ZERO COUPON 2041	FIDEURAM FUND ZERO COUPON 2042	FIDEURAM FUND ZERO COUPON 2043
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	505,460	163,782	108,638	40,862
Net unrealized appreciation / (depreciation)		183,200	47,029	18,933	(769)
Investments in marketable securities, at market value	(Note 2b,2k)	688,660	210,811	127,571	40,093
Cash at banks		27,158	9,092	5,723	1,739
Cash at brokers		-	-	-	-
Interest receivable (net of withholding tax)		-	-	-	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	-	-	6,680
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		534	423	344	298
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		716,352	220,326	133,638	48,810
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(742)	(272)	(251)	(318)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(742)	(272)	(251)	(318)
Total Net Assets		715,610	220,054	133,387	48,492

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2044	FIDEURAM FUND ZERO COUPON 2022	FIDEURAM FUND ZERO COUPON 2023	FIDEURAM FUND ZERO COUPON 2024
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	73,663	41,366,800	28,593,027	34,586,700
Net unrealized appreciation / (depreciation)		1,498	8,023,476	9,048,060	14,666,882
Investments in marketable securities, at market value	(Note 2b,2k)	75,161	49,390,276	37,641,087	49,253,582
Cash at banks		3,559	852,226	463,235	902,344
Cash at brokers		-	-	-	-
Interest receivable (net of withholding tax)		-	-	-	25
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		12	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		118	2,917	7,642	16,959
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		78,850	50,245,419	38,111,964	50,172,910
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(209)	(46,550)	(37,042)	(48,728)
Payable for redemptions of fund's units		-	(184,863)	(51,277)	(549)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(209)	(231,413)	(88,319)	(49,277)
Total Net Assets		78,641	50,014,006	38,023,645	50,123,633

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2025	FIDEURAM FUND ZERO COUPON 2026	FIDEURAM FUND ZERO COUPON 2027	FIDEURAM FUND ZERO COUPON 2028
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	46,501,191	19,939,712	8,363,080	11,049,971
Net unrealized appreciation / (depreciation)		12,632,933	6,727,880	5,320,558	1,113,499
Investments in marketable securities, at market value	(Note 2b,2k)	59,134,124	26,667,592	13,683,638	12,163,470
Cash at banks		680,024	551,543	228,971	201,996
Cash at brokers		-	-	-	-
Interest receivable (net of withholding tax)		25	25	-	22
Receivable for marketable securities sold		-	-	187,237	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		24,683	8,278	2,626	2,623
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		59,838,856	27,227,438	14,102,472	12,368,111
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(57,894)	(25,729)	(13,542)	(12,245)
Payable for redemptions of fund's units		(151,743)	(64,360)	(255,081)	(176)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(209,637)	(90,089)	(268,623)	(12,421)
Total Net Assets		59,629,219	27,137,349	13,833,849	12,355,690

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2029	FIDEURAM FUND ZERO COUPON 2030	FIDEURAM FUND INFLATION LINKED	FIDEURAM FUND EQUITY USA ADVANTAGE
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	6,142,323	9,723,912	10,924,095	32,128,359
Net unrealized appreciation / (depreciation)		2,430,818	2,908,496	1,406,899	(1,167,422)
Investments in marketable securities, at market value	(Note 2b,2k)	8,573,141	12,632,408	12,330,994	30,960,937
Cash at banks		176,216	221,886	203,076	2,496,600
Cash at brokers		-	-	5,086	-
Interest receivable (net of withholding tax)		-	17	23,010	-
Receivable for marketable securities sold		-	-	210,338	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	2,046
Receivable for subscriptions of fund's units		3,520	3,773	4,419	35,083
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	23,648	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		8,752,877	12,858,084	12,800,571	33,494,666
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	(280,285)	(125,584)
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(8,580)	(12,445)	(21,090)	(80,893)
Payable for redemptions of fund's units		(7,864)	(122)	(8,846)	(24,387)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	(3,895)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	(16,270)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(16,444)	(12,567)	(330,386)	(230,864)
Total Net Assets		8,736,433	12,845,517	12,470,185	33,263,802

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND COMMODITIES	FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	FIDEURAM FUND EQUITY USA VALUE	FIDEURAM FUND EQUITY EUROPE GROWTH
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	450,587,584	137,379,990	14,044,280	2,046,967
Net unrealized appreciation / (depreciation)		10,363,185	(1,353,760)	3,281,657	551,714
Investments in marketable securities, at market value	(Note 2b,2k)	460,950,769	136,026,230	17,325,937	2,598,681
Cash at banks		33,672,589	19,911,284	372,505	100,023
Cash at brokers		10,168,435	7,990,000	14,021	-
Interest receivable (net of withholding tax)		2,456,977	1,182,242	-	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		11,576	-	-	-
Dividends receivable (net of withholding tax)		-	-	25,558	2,427
Receivable for subscriptions of fund's units		3,114,919	383,976	19,020	2,880
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	8
Unrealized gain on swap contracts	(Note 2j)	10,875,234	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		521,250,499	165,493,732	17,757,041	2,704,019
LIABILITIES:					
Bank overdraft		-	(19)	-	-
Payable for marketable securities purchased		-	-	-	(8,175)
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(868,948)	(206,581)	(41,234)	(9,452)
Payable for redemptions of fund's units		(6,805,637)	(1,164,894)	(8,280)	(1,317)
Payable on swap contracts		(42,002)	(10,974)	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	(4,940)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	(2,142)
Unrealized loss on swap contracts	(Note 2j)	(11,989)	(2,670,826)	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(7,728,576)	(4,053,294)	(54,454)	(21,086)
Total Net Assets		513,521,923	161,440,438	17,702,587	2,682,933

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND EQUITY EUROPE VALUE	FIDEURAM FUND ZERO COUPON 2038	FIDEURAM FUND ZERO COUPON 2031	FIDEURAM FUND ZERO COUPON 2032
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	1,909,217	525,177	4,811,652	2,313,857
Net unrealized appreciation / (depreciation)		248,446	257,957	1,651,883	1,289,759
Investments in marketable securities, at market value	(Note 2b,2k)	2,157,663	783,134	6,463,535	3,603,616
Cash at banks		22,824	25,703	129,122	76,577
Cash at brokers		-	-	-	-
Interest receivable (net of withholding tax)		-	-	-	-
Receivable for marketable securities sold		6,158	-	83,978	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		3,051	-	-	-
Receivable for subscriptions of fund's units		2,033	894	898	1,643
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	871	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		2,192,600	809,731	6,677,533	3,681,836
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		(11,463)	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(7,092)	(805)	(6,183)	(3,847)
Payable for redemptions of fund's units		(1,093)	(11)	(133,083)	(3,208)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(78)	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(19,726)	(816)	(139,266)	(7,055)
Total Net Assets		2,172,874	808,915	6,538,267	3,674,781

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2033	FIDEURAM FUND ZERO COUPON 2034	FIDEURAM FUND ZERO COUPON 2035	FIDEURAM FUND ZERO COUPON 2036
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	3,069,139	2,936,705	3,221,593	1,767,241
Net unrealized appreciation / (depreciation)		2,306,908	1,457,197	1,487,093	1,247,081
Investments in marketable securities, at market value	(Note 2b,2k)	5,376,047	4,393,902	4,708,686	3,014,322
Cash at banks		113,255	79,150	89,945	70,774
Cash at brokers		-	-	-	-
Interest receivable (net of withholding tax)		-	-	-	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		1,705	2,727	1,252	4,075
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
Total Assets:		5,491,007	4,475,779	4,799,883	3,089,171
LIABILITIES:					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(5,451)	(4,393)	(4,728)	(2,994)
Payable for redemptions of fund's units		(41)	(35)	(25)	(14)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
Total Liabilities:		(5,492)	(4,428)	(4,753)	(3,008)
Total Net Assets		5,485,515	4,471,351	4,795,130	3,086,163

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2037	FIDEURAM FUND GLOBAL EQUITY	FIDEURAM FUND GLOBAL BOND	COMBINED STATEMENT OF NET ASSETS
ASSETS:					
Investments in marketable securities, at cost	(Note 2d)	795,168	440,643,550	72,019,176	2,084,348,670
Net unrealized appreciation / (depreciation)		315,360	33,944,169	(2,275,118)	149,575,196
Investments in marketable securities, at market value	(Note 2b,2k)	1,110,528	474,587,719	69,744,058	2,233,923,866
Cash at banks		34,455	5,140,964	4,657,967	91,304,960
Cash at brokers		-	9,277,678	142,446	29,370,137
Interest receivable (net of withholding tax)		-	97,258	576,235	6,623,730
Receivable for marketable securities sold		-	393,955	-	36,599,871
Other receivables and accrued income		-	667	-	20,490
Dividends receivable (net of withholding tax)		-	445,659	-	888,784
Receivable for subscriptions of fund's units		731	3,997,640	324,686	8,371,101
Unrealized gain on future contracts	(Note 2i)	-	155,877	9,646	535,033
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	264,325	65,331	446,200
Unrealized gain on swap contracts	(Note 2j)	-	-	-	11,176,034
Options purchased, at market value	(Note 2k)	-	-	-	256,004
Total Assets:		1,145,714	494,361,742	75,520,369	2,419,516,210
LIABILITIES:					
Bank overdraft		-	(94,894)	(3,075,087)	(3,368,466)
Payable for marketable securities purchased		-	(677,339)	-	(40,244,131)
Payable to brokers		-	-	-	(193,881)
Other payables and accrued expenses		(1,195)	(673,249)	(74,413)	(3,582,006)
Payable for redemptions of fund's units		-	(2,498,223)	(580,568)	(12,567,260)
Payable on swap contracts		-	-	-	(423,174)
Unrealized loss on future contracts	(Note 2i)	-	(413,602)	(70,856)	(1,170,914)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(53,558)	(102,677)	(483,350)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	(2,773,826)
Options sold, at market value	(Note 2k)	-	-	-	(105,678)
Total Liabilities:		(1,195)	(4,410,865)	(3,903,601)	(64,912,686)
Total Net Assets		1,144,519	489,950,877	71,616,768	2,354,603,524

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND
INFORMATION ON NET ASSETS EVOLUTION
AS OF FEBRUARY 28, 2022
(Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2020	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2022	Number of units outstanding February 28, 2022
FIDEURAM FUND EURO SHORT TERM	54,809,795	65,501,413	32,421,156	
A	12.183	12.091	11.915	2,721,022.574
FIDEURAM FUND EURO BOND LOW RISK	111,630,841	125,335,132	109,936,654	
A	15.456	15.353	14.947	7,355,295.765
FIDEURAM FUND EURO BOND MEDIUM RISK	148,798,221	174,203,494	162,378,005	
A	20.613	20.608	19.600	8,284,688.134
FIDEURAM FUND EURO BOND LONG RISK	26,347,677	26,003,177	24,589,585	
A	29.580	29.510	26.885	914,634.240
FIDEURAM FUND BOND GLOBAL HIGH YIELD	9,555,486	14,960,728	12,314,339	
A	19.580	21.237	19.888	619,198.012
FIDEURAM FUND BOND US PLUS	13,398,349	13,949,412	18,234,260	
A	18.491	18.535	18.792	970,345.257
FIDEURAM FUND BOND YEN	5,604,094	4,400,973	4,043,815	
A	9.728	9.432	9.198	439,646.892
FIDEURAM FUND EQUITY ITALY	3,112,318	3,483,421	-	
A	13.393	18.058	-	-
FIDEURAM FUND EQUITY EUROPE	54,710,024	56,914,263	43,126,834	
A	9.551	12.065	11.779	3,661,200.420
FIDEURAM FUND EURO CORPORATE BOND	50,625,373	37,978,395	27,056,024	
A	8.494	8.631	8.129	3,328,432.255
FIDEURAM FUND EQUITY USA	140,211,465	111,246,120	108,793,020	
A	15.143	19.435	19.285	5,640,901.738
H	16.309	20.478	19.240	480.832
FIDEURAM FUND EQUITY JAPAN	28,780,188	28,301,007	22,701,436	
A	7.791	9.222	8.830	2,570,713.062
H	6.669	8.032	7.635	315.663
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	19,976,902	12,440,439	9,374,089	
A	13.993	14.234	12.519	748,815.991
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	10,462,083	10,087,810	9,508,085	
A	12.526	15.143	14.751	644,574.969
H	9.473	-	-	-
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	84,004,145	96,816,374	68,349,554	
A	9.411	11.812	11.149	6,130,405.002
FIDEURAM FUND EURO DEFENSIVE BOND	70,532,973	92,764,406	92,391,572	
A	11.339	11.199	11.062	8,351,916.268
FIDEURAM FUND ZERO COUPON 2039	733,029	713,930	662,543	
A	29.656	31.436	28.321	23,394.045
FIDEURAM FUND ZERO COUPON 2040	601,153	804,579	715,610	
A	29.914	32.412	28.884	24,775.581
FIDEURAM FUND ZERO COUPON 2041	213,636	247,154	220,054	
A	36.800	39.864	35.357	6,223.800
FIDEURAM FUND ZERO COUPON 2042	204,495	147,651	133,387	
A	29.811	31.505	27.841	4,791.048
FIDEURAM FUND ZERO COUPON 2043	421,051	600,701	48,492	
A	25.298	27.000	23.821	2,035.672

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND
INFORMATION ON NET ASSETS EVOLUTION
AS OF FEBRUARY 28, 2022 (continued)
(Currency-EUR)

Sub-fund name	Total Net Assets (Currency-EUR)	Total Net Assets (Currency-EUR)	Total Net Assets (Currency-EUR)	Number of units outstanding
Class	Net Asset Value per unit	Net Asset Value per unit	Net Asset Value per unit	February 28, 2022
	August 31, 2020	August 31, 2021	February 28, 2022	February 28, 2022
FIDEURAM FUND ZERO COUPON 2044	51,996	74,024	78,641	
A	21.858	23.190	20.491	3,837.899
FIDEURAM FUND ZERO COUPON 2021	55,942,673	54,507,598	-	
A	29.781	29.572	-	-
FIDEURAM FUND ZERO COUPON 2022	41,423,084	38,389,661	50,014,006	
A	31.331	31.309	31.153	1,605,438.457
FIDEURAM FUND ZERO COUPON 2023	41,020,469	39,182,763	38,023,645	
A	32.735	32.895	32.609	1,166,038.955
FIDEURAM FUND ZERO COUPON 2024	52,785,029	52,436,779	50,123,633	
A	33.367	33.699	33.254	1,507,307.483
FIDEURAM FUND ZERO COUPON 2025	55,690,810	63,094,946	59,629,219	
A	36.658	37.305	36.507	1,633,347.928
FIDEURAM FUND ZERO COUPON 2026	25,200,393	26,615,626	27,137,349	
A	36.967	37.908	36.730	738,842.919
FIDEURAM FUND ZERO COUPON 2027	13,257,796	14,277,659	13,833,849	
A	34.761	35.945	34.513	400,829.028
FIDEURAM FUND ZERO COUPON 2028	14,925,876	13,066,554	12,355,690	
A	34.655	35.890	34.156	361,747.906
FIDEURAM FUND ZERO COUPON 2029	9,484,242	9,204,894	8,736,433	
A	36.220	37.655	35.556	245,708.884
FIDEURAM FUND ZERO COUPON 2030	11,750,458	13,829,894	12,845,517	
A	37.530	39.292	36.789	349,163.242
FIDEURAM FUND INFLATION LINKED	16,443,364	14,171,867	12,470,185	
A	17.364	17.981	17.742	702,878.546
FIDEURAM FUND EQUITY USA ADVANTAGE	60,161,620	57,887,436	33,263,802	
A	28.494	35.422	26.593	1,250,833.452
FIDEURAM FUND COMMODITIES	77,234,119	224,400,969	513,521,923	
A	5.314	6.882	8.106	63,348,956.602
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	220,319,522	141,491,093	161,440,438	
A	10.361	10.495	10.354	15,592,306.120
FIDEURAM FUND EQUITY USA VALUE	15,840,127	16,327,833	17,702,587	
A	11.116	14.472	15.188	1,165,584.196
FIDEURAM FUND EQUITY EUROPE GROWTH	3,525,299	3,100,086	2,682,933	
A	20.904	26.728	24.131	111,183.213
FIDEURAM FUND EQUITY EUROPE VALUE	3,443,581	2,209,947	2,172,874	
A	5.833	7.520	7.809	278,260.221
FIDEURAM FUND ZERO COUPON 2038	744,114	879,524	808,915	
A	32.261	34.175	30.719	26,332.471
FIDEURAM FUND ZERO COUPON 2031	5,416,191	5,766,597	6,538,267	
A	34.658	36.342	33.794	193,471.868
FIDEURAM FUND ZERO COUPON 2032	4,970,987	5,120,397	3,674,781	
A	40.282	42.222	38.895	94,478.544
FIDEURAM FUND ZERO COUPON 2033	5,606,183	5,864,868	5,485,515	
A	33.937	35.489	32.678	167,866.656

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND
INFORMATION ON NET ASSETS EVOLUTION
AS OF FEBRUARY 28, 2022 (continued)
(Currency-EUR)

Sub-fund name	Total Net Assets (Currency-EUR)	Total Net Assets (Currency-EUR)	Total Net Assets (Currency-EUR)	Number of units outstanding
Class	Net Asset Value per unit	Net Asset Value per unit	Net Asset Value per unit	
	August 31, 2020	August 31, 2021	February 28, 2022	February 28, 2022
FIDEURAM FUND ZERO COUPON 2034	4,121,669	4,847,279	4,471,351	
A	34.943	36.635	33.602	133,068.251
FIDEURAM FUND ZERO COUPON 2035	4,650,445	5,232,880	4,795,130	
A	28.146	29.564	26.921	178,116.309
FIDEURAM FUND ZERO COUPON 2036	2,690,755	3,247,544	3,086,163	
A	23.807	25.039	22.669	136,141.692
FIDEURAM FUND ZERO COUPON 2037	1,489,936	1,232,529	1,144,519	
A	25.405	26.798	24.267	47,163.584
FIDEURAM FUND GLOBAL EQUITY	147,623,537	356,330,251	489,950,877	
A	11.098	14.330	14.344	34,157,954.445
FIDEURAM FUND GLOBAL BOND	75,878,305	93,055,261	71,616,768	
A	10.752	10.659	10.309	6,947,269.931

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				28,717,646	88.58
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				28,717,646	88.58
AUSTRALIA	EUR	300,000	AUSGRID FINANCE PTY LTD 1.25% 30/07/2025	304,122	0.94
AUSTRIA	EUR	100,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	97,361	0.30
BELGIUM	EUR	100,000	BELFIUS BANK SA 0.375% 02/09/2025	98,119	0.30
BELGIUM	EUR	3,650,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	3,787,057	11.68
BELGIUM	EUR	200,000	KBC GROUP NV FRN 10/09/2026	193,400	0.60
BELGIUM	EUR	100,000	VGP NV 1.625% 17/01/2027	96,922	0.30
DENMARK	EUR	100,000	JYSKE BANK A/S FRN 02/09/2026	96,839	0.30
DENMARK	EUR	175,000	JYSKE BANK A/S FRN 15/10/2025	173,177	0.53
DENMARK	EUR	200,000	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	193,392	0.60
DENMARK	EUR	300,000	NYKREDIT REALKREDIT A/S 0.625% 17/01/2025	298,215	0.92
ESTONIA	EUR	100,000	LUMINOR BANK A/S FRN 23/09/2026	97,882	0.30
FRANCE	EUR	100,000	CARREFOUR BANQUE SA 0.107% 14/06/2025	97,143	0.30
FRANCE	EUR	200,000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	193,250	0.60
FRANCE	EUR	2,870,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2024	2,896,835	8.93
FRANCE	EUR	2,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	2,160,020	6.66
FRANCE	EUR	200,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.125% 16/09/2025	194,674	0.60
FRANCE	EUR	200,000	SOCIETE GENERALE SA FRN 17/11/2026	193,674	0.60
FRANCE	EUR	200,000	SOCIETE GENERALE SA FRN 21/04/2026	200,022	0.62
FRANCE	EUR	300,000	TELEPERFORMANCE 1.875% 02/07/2025	310,332	0.96
GERMANY	EUR	200,000	AAREAL BANK AG 0.05% 02/09/2026	189,056	0.58
GERMANY	EUR	3,300,000	BUNDESobligation 13/10/2023	3,336,861	10.29
GERMANY	EUR	1,400,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	1,465,688	4.52
GERMANY	EUR	2,900,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	3,016,029	9.30
GERMANY	EUR	100,000	COMMERZBANK AG FRN 24/03/2026	99,063	0.31
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 19/11/2025	99,273	0.31
GERMANY	EUR	55,000	DEUTSCHE BANK AG FRN 10/06/2026	55,987	0.17
GERMANY	EUR	200,000	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	193,510	0.60
GERMANY	EUR	200,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	197,580	0.61
GERMANY	EUR	200,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	195,608	0.60
GERMANY	EUR	100,000	E.ON SE 0.125% 18/01/2026	97,907	0.30
GERMANY	EUR	200,000	LANDESBANK BADEN-WUERTTEMBERG 3.625% 16/06/2025	209,906	0.65
GERMANY	EUR	100,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	97,490	0.30
GERMANY	EUR	200,000	VANTAGE TOWERS AG 31/03/2025	193,594	0.60
IRELAND	EUR	100,000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	95,029	0.29
IRELAND	EUR	300,000	EATON CAPITAL UNLIMITED CO 0.128% 08/03/2026	291,453	0.90
JAPAN	EUR	125,000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	121,779	0.38
LUXEMBOURG	EUR	210,000	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	201,287	0.62

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	260,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.125% 20/10/2023	257,933	0.80
LUXEMBOURG	EUR	200,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	192,858	0.59
LUXEMBOURG	EUR	200,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	195,724	0.60
NETHERLANDS	EUR	200,000	DE VOLKSBANK NV 0.25% 22/06/2026	192,032	0.59
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 28/05/2026	95,915	0.30
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	98,057	0.30
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 29/11/2025	195,600	0.60
NETHERLANDS	EUR	100,000	LEASEPLAN CORP NV 0.25% 23/02/2026	96,822	0.30
NETHERLANDS	EUR	2,000,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	2,067,480	6.38
NETHERLANDS	EUR	100,000	STELLANTIS NV 3.75% 29/03/2024	106,522	0.33
NETHERLANDS	EUR	100,000	VITERRA FINANCE BV 0.375% 24/09/2025	96,981	0.30
NEW ZEALAND	EUR	100,000	WESTPAC SEC NZ/LONDON 0.427% 14/12/2026	96,855	0.30
NEW ZEALAND	EUR	255,000	WESTPAC SECURITIES NZ LTD 0.10% 13/07/2027	240,740	0.74
NORWAY	EUR	200,000	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	196,798	0.61
POLAND	EUR	100,000	MBANK SA FRN 21/09/2027	92,706	0.29
PORTUGAL	EUR	200,000	CAIXA GERAL DE DEPOSITOS SA FRN 21/09/2027	188,930	0.58
SPAIN	EUR	200,000	BANCO SANTANDER SA FRN 26/01/2025	199,376	0.61
SPAIN	EUR	200,000	BANCO SANTANDER SA 1.375% 05/01/2026	201,984	0.62
SPAIN	EUR	100,000	CAIXABANK SA FRN 18/11/2026	97,057	0.30
SPAIN	EUR	300,000	CAIXABANK SA 0.625% 01/10/2024	298,608	0.92
SWEDEN	EUR	165,000	SWEDBANK AB FRN 20/05/2027	158,763	0.49
SWITZERLAND	EUR	175,000	CREDIT SUISSE AG 0.45% 19/05/2025	172,615	0.53
SWITZERLAND	EUR	300,000	UBS GROUP AG FRN 29/01/2026	294,318	0.91
UNITED KINGDOM	EUR	100,000	HSBC HOLDINGS PLC FRN 13/11/2026	97,101	0.30
UNITED KINGDOM	EUR	200,000	NATWEST MARKETS PLC 0.125% 12/11/2025	193,720	0.60
UNITED KINGDOM	EUR	150,000	YORKSHIRE BUILDING SOCIETY 0.625% 21/09/2025	148,671	0.46
UNITED STATES	EUR	200,000	CITIGROUP INC FRN 06/07/2026	201,214	0.62
UNITED STATES	EUR	200,000	CITIGROUP INC FRN 24/07/2026	202,882	0.63
UNITED STATES	EUR	100,000	KELLOGG CO 1.00% 17/05/2024	101,404	0.31
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA INC 0.41% 20/01/2026	98,444	0.30
			TOTAL INVESTMENTS	28,717,646	88.58
			NET CASH AT BANKS	2,990,363	9.22
			OTHER NET ASSETS/(LIABILITIES)	713,147	2.20
			TOTAL NET ASSETS	32,421,156	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				108,546,751	98.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				108,546,751	98.74
AUSTRIA	EUR	1,057,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026 144A	1,094,365	1.00
AUSTRIA	EUR	2,781,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.20% 20/10/2025 144A	2,919,800	2.66
BELGIUM	EUR	1,594,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A	1,648,371	1.50
BELGIUM	EUR	2,086,000	BELGIUM GOVERNMENT BOND 1.00% 22/06/2026 144A	2,182,498	1.99
FINLAND	EUR	1,068,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	1,093,109	0.99
FRANCE	EUR	12,083,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2026	12,120,578	11.02
FRANCE	EUR	6,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	6,068,640	5.52
FRANCE	EUR	8,975,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	9,186,272	8.36
FRANCE	EUR	5,106,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	5,319,993	4.84
GERMANY	EUR	6,630,000	BUNDESobligation 10/10/2025	6,712,278	6.11
GERMANY	EUR	5,987,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2026	6,053,995	5.51
GERMANY	EUR	2,700,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	2,761,047	2.51
GERMANY	EUR	0	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	2,166,740	1.97
IRELAND	EUR	1,050,000	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	1,097,754	1.00
IRELAND	EUR	1,290,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	1,510,925	1.37
ITALY	EUR	7,236,000	BTP 01/04/2026	7,027,459	6.39
ITALY	EUR	10,528,000	BTP 01/08/2026	10,170,680	9.25
ITALY	EUR	3,062,000	BTP 0.50% 01/02/2026	3,046,169	2.77
ITALY	EUR	4,298,000	BTP 1.50% 01/06/2025	4,445,335	4.04
NETHERLANDS	EUR	2,950,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025 144A	3,000,976	2.73
NETHERLANDS	EUR	1,049,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026 144A	1,078,760	0.98
SPAIN	EUR	4,419,000	SPAIN GOVERNMENT BOND 31/01/2025	4,414,316	4.02
SPAIN	EUR	5,175,000	SPAIN GOVERNMENT BOND 31/01/2026	5,119,265	4.66
SPAIN	EUR	3,960,000	SPAIN GOVERNMENT BOND 1.30% 31/10/2026 144A	4,137,764	3.76
SPAIN	EUR	2,002,000	SPAIN GOVERNMENT BOND 1.95% 30/04/2026 144A	2,139,718	1.95
SPAIN	EUR	999,000	SPAIN GOVERNMENT BOND 2.15% 31/10/2025 144A	1,070,558	0.97
SUPRANATIONALS	EUR	960,000	EUROPEAN UNION 04/11/2025	959,386	0.87
TOTAL INVESTMENTS				108,546,751	98.74
NET CASH AT BANKS				1,261,545	1.15
OTHER NET ASSETS/(LIABILITIES)				128,358	0.11
TOTAL NET ASSETS				109,936,654	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				160,280,819	98.71
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				160,280,819	98.71
AUSTRIA	EUR	2,705,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 20/02/2030 144A	2,618,738	1.61
AUSTRIA	EUR	2,210,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027 144A	2,264,123	1.39
AUSTRIA	EUR	809,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029 144A	819,994	0.51
BELGIUM	EUR	2,558,000	BELGIUM GOVERNMENT BOND 22/10/2031 144A	2,426,902	1.49
BELGIUM	EUR	3,943,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	4,098,591	2.52
BELGIUM	EUR	2,400,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2028 144A	2,497,392	1.54
FINLAND	EUR	849,000	FINLAND GOVERNMENT BOND 0.50% 15/09/2027 144A	868,349	0.54
FINLAND	EUR	1,606,000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031 144A	1,649,924	1.02
FRANCE	EUR	1,159,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/11/2029	1,127,811	0.69
FRANCE	EUR	11,479,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/11/2030	11,031,319	6.79
FRANCE	EUR	2,567,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/11/2031	2,433,696	1.50
FRANCE	EUR	1,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	1,023	0.00
FRANCE	EUR	7,322,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	7,437,175	4.58
FRANCE	EUR	4,009,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	4,149,395	2.56
FRANCE	EUR	9,416,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	9,744,430	6.00
FRANCE	EUR	4,748,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	4,977,186	3.07
GERMANY	EUR	1,625,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2030	1,626,446	1.00
GERMANY	EUR	2,376,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2031	2,363,550	1.46
GERMANY	EUR	1,696,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	1,734,347	1.07
GERMANY	EUR	8,043,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	8,221,072	5.06
GERMANY	EUR	8,688,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	8,997,814	5.54
GERMANY	EUR	3,404,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	3,530,118	2.17
IRELAND	EUR	2,391,000	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	2,500,054	1.54
IRELAND	EUR	1,544,000	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	1,793,850	1.10
ITALY	EUR	6,244,000	BTP 0.60% 01/08/2031 144A	5,694,715	3.51
ITALY	EUR	5,955,000	BTP 0.90% 01/04/2031	5,612,766	3.46
ITALY	EUR	8,070,000	BTP 0.95% 01/08/2030	7,736,709	4.76
ITALY	EUR	4,626,000	BTP 2.00% 01/02/2028	4,878,580	3.00
ITALY	EUR	6,690,000	BTP 2.80% 01/12/2028	7,398,805	4.56
NETHERLANDS	EUR	3,351,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029 144A	3,376,669	2.08

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	3,245,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A	3,381,777	2.08
NETHERLANDS	EUR	941,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028 144A	982,903	0.61
SPAIN	EUR	4,350,000	SPAIN GOVERNMENT BOND 0.10% 30/04/2031 144A	4,024,141	2.48
SPAIN	EUR	1,664,000	SPAIN GOVERNMENT BOND 0.50% 30/04/2030	1,625,894	1.00
SPAIN	EUR	6,109,000	SPAIN GOVERNMENT BOND 1.40% 30/07/2028 144A	6,412,495	3.95
SPAIN	EUR	4,093,000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	4,303,544	2.65
SPAIN	EUR	5,980,000	SPAIN GOVERNMENT BOND 1.45% 30/04/2029 144A	6,299,810	3.88
SPAIN	EUR	2,536,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	2,672,564	1.65
SPAIN	EUR	3,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	3,234	0.00
SUPRANATIONALS	EUR	7,276,000	EUROPEAN UNION 04/10/2030	6,962,914	4.29
TOTAL INVESTMENTS				160,280,819	98.71
NET CASH AT BANKS				1,844,430	1.14
OTHER NET ASSETS/(LIABILITIES)				252,756	0.15
TOTAL NET ASSETS				162,378,005	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				24,144,508	98.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				24,144,508	98.19
AUSTRIA	EUR	129,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051 144A	121,363	0.49
AUSTRIA	EUR	222,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A	243,223	0.99
AUSTRIA	EUR	134,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	197,194	0.80
AUSTRIA	EUR	177,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	263,551	1.07
BELGIUM	EUR	302,000	BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A	329,844	1.34
BELGIUM	EUR	227,000	BELGIUM GOVERNMENT BOND 2.15% 22/06/2066 144A	287,518	1.17
BELGIUM	EUR	95,000	BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	127,101	0.52
BELGIUM	EUR	316,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041 144A	492,170	2.00
BELGIUM	EUR	431,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035 144A	656,866	2.67
FINLAND	EUR	173,000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047 144A	195,585	0.80
FINLAND	EUR	77,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	104,036	0.42
FRANCE	EUR	536,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A	564,837	2.30
FRANCE	EUR	443,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A	509,007	2.07
FRANCE	EUR	473,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048 144A	569,729	2.32
FRANCE	EUR	353,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	510,438	2.08
FRANCE	EUR	348,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.00% 25/10/2038	518,624	2.11
FRANCE	EUR	497,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2055 144A	876,261	3.56
FRANCE	EUR	150,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	275,025	1.12
FRANCE	EUR	711,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.50% 25/04/2041	1,153,313	4.69
FRANCE	EUR	596,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	895,728	3.64
FRANCE	EUR	375,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	575,588	2.34
GERMANY	EUR	1,125,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	1,003,174	4.08
GERMANY	EUR	345,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	524,307	2.13
GERMANY	EUR	166,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	263,684	1.07
GERMANY	EUR	444,500	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	690,309	2.81
GERMANY	EUR	275,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	429,748	1.75

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	312,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	561,375	2.28
IRELAND	EUR	279,000	IRELAND GOVERNMENT BOND 0.40% 15/05/2035	260,279	1.06
IRELAND	EUR	179,000	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	212,222	0.86
ITALY	EUR	796,000	BTP 1.65% 01/03/2032 144A	793,771	3.23
ITALY	EUR	216,000	BTP 2.25% 01/09/2036 144A	223,767	0.91
ITALY	EUR	274,000	BTP 2.45% 01/09/2033 144A	292,024	1.19
ITALY	EUR	342,000	BTP 2.80% 01/03/2067 144A	348,214	1.42
ITALY	EUR	669,000	BTP 2.95% 01/09/2038 144A	752,438	3.06
ITALY	EUR	618,000	BTP 3.45% 01/03/2048 144A	750,919	3.05
ITALY	EUR	1,066,000	BTP 4.00% 01/02/2037 144A	1,341,177	5.45
ITALY	EUR	590,000	BTP 4.75% 01/09/2044 144A	851,246	3.46
NETHERLANDS	EUR	150,000	NETHERLANDS GOVERNMENT BOND 15/01/2052 144A	125,670	0.51
NETHERLANDS	EUR	120,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040 144A	119,916	0.49
NETHERLANDS	EUR	108,000	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033 144A	132,203	0.54
NETHERLANDS	EUR	224,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047 144A	341,578	1.39
NETHERLANDS	EUR	393,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	634,145	2.58
SPAIN	EUR	270,000	SPAIN GOVERNMENT BOND 1.00% 30/07/2042 144A	241,048	0.98
SPAIN	EUR	620,000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A	696,310	2.83
SPAIN	EUR	353,000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A	478,093	1.94
SPAIN	EUR	407,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037 144A	562,148	2.29
SPAIN	EUR	449,000	SPAIN GOVERNMENT BOND 4.90% 30/07/2040 144A	695,999	2.83
SPAIN	EUR	1,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028 144A	1,290	0.01
SPAIN	EUR	427,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	713,333	2.90
SPAIN	EUR	168,000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	245,193	1.00
SUPRANATIONALS	EUR	447,000	EUROPEAN UNION 0.10% 04/10/2040	383,642	1.56
SUPRANATIONALS	EUR	10,000	EUROPEAN UNION 0.30% 04/11/2050	8,285	0.03
TOTAL INVESTMENTS				24,144,508	98.19
NET CASH AT BANKS				164,601	0.67
OTHER NET ASSETS/(LIABILITIES)				280,476	1.14
TOTAL NET ASSETS				24,589,585	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				11,322,277	91.94
SHARES, WARRANTS, RIGHTS				22,642	0.18
UNITED STATES	USD	350	DENBURY INC	22,642	0.18
UNITED STATES	USD	257	NOM 21ST CENTURY ONCOLOGY HOLDINGS	0	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				11,299,635	91.76
AUSTRALIA	USD	73,000	FMG RESOURCES AUGUST 2006 PTY LTD 4.375% 01/04/2031 144A	63,063	0.51
AUSTRIA	EUR	100,000	AMS-OSRAM AG 6.00% 31/07/2025	104,056	0.85
BERMUDA	USD	200,000	SAGICOR FINANCIAL CO LTD 5.30% 13/05/2028	177,474	1.44
BRITISH VIRGIN ISLANDS	USD	184,514	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD 6.75% 24/04/2033	174,337	1.42
BRITISH VIRGIN ISLANDS	USD	200,000	STUDIO CITY FINANCE LTD 6.50% 15/01/2028	155,805	1.27
CANADA	USD	208,000	BAUSCH HEALTH COS INC 6.125% 01/02/2027 144A	186,704	1.52
CANADA	USD	200,000	GCM MINING CORP 6.875% 09/08/2026	166,668	1.35
CANADA	USD	50,000	PARKLAND CORP 4.50% 01/10/2029 144A	41,975	0.34
CANADA	USD	25,000	PARKLAND CORP 5.875% 15/07/2027 144A	22,528	0.18
CAYMAN ISLANDS	USD	200,000	CHINA SCE GROUP HOLDINGS LTD 7.375% 09/04/2024	119,391	0.97
CAYMAN ISLANDS	USD	200,000	CIFI HOLDINGS GROUP CO LTD 6.55% 28/03/2024	148,682	1.21
CAYMAN ISLANDS	USD	14,786	GLOBAL AIRCRAFT LEASING CO LTD 6.50% 15/09/2024 144A	12,506	0.10
CAYMAN ISLANDS	USD	200,000	IHS HOLDING LTD 6.25% 29/11/2028	173,611	1.41
CAYMAN ISLANDS	USD	200,000	SEAZEN GROUP LTD 6.45% 11/06/2022	143,643	1.17
CAYMAN ISLANDS	USD	200,000	SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024	71,225	0.58
COSTA RICA	USD	165,250	AUTOPISTAS DEL SOL SA 7.375% 30/12/2030	144,919	1.18
FRANCE	EUR	118,000	FAURECIA SE 2.75% 15/02/2027	112,891	0.92
FRANCE	EUR	100,000	ORANO SA 3.375% 23/04/2026	101,701	0.83
GERMANY	EUR	100,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	94,000	0.76
GERMANY	EUR	200,000	COMMERZBANK AG FRN 31/03/2099	205,000	1.67
GERMANY	EUR	100,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	94,750	0.77
IRELAND	USD	180,000	LCPR SENIOR SECURED FINANCING DAC 6.75% 15/10/2027 144A	163,061	1.32
ISRAEL	USD	75,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	62,700	0.51
ITALY	EUR	150,000	AUTOSTRATE PER L'ITALIA SPA 4.375% 16/09/2025	161,541	1.31
JERSEY	USD	430	CLARIVATE PLC -PREF- 01/06/2024	23,452	0.19
LUXEMBOURG	EUR	100,000	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	103,410	0.84
LUXEMBOURG	EUR	100,000	CPI PROPERTY GROUP SA FRN 31/12/2099	90,834	0.74
LUXEMBOURG	USD	96,000	ENDO LUXEMBOURG FINANCE CO I SARL VIA ENDO US INC 6.125% 01/04/2029 144A	80,128	0.65
LUXEMBOURG	EUR	100,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	100,345	0.82
LUXEMBOURG	USD	191,908	GUARA NORTE SARL 5.198% 15/06/2034	157,190	1.28
LUXEMBOURG	USD	200,000	MOVIDA EUROPE SA 5.25% 08/02/2031	148,684	1.21
LUXEMBOURG	EUR	100,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	92,868	0.75
MARSHALL ISLANDS	USD	100,000	DANAOS CORP 8.50% 01/03/2028	95,709	0.78

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	200,000	ALCOA NEDERLAND HOLDING BV 4.125% 31/03/2029 144A	178,610	1.45
SPAIN	EUR	100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 27/11/2031	96,486	0.78
SPAIN	EUR	122,000	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	111,856	0.91
SUPRANATIONALS	USD	19,000	AMERICAN AIRLINES INC VIA ADVANTAGE LOYALTY IP LTD 5.50% 20/04/2026 144A	17,314	0.14
SUPRANATIONALS	USD	200,000	GEMS MENASA CAYMAN LTD VIA GEMS EDUCATION DELAWARE LLC 7.125% 31/07/2026	180,342	1.46
SWEDEN	EUR	100,000	VERISURE MIDHOLDING AB 5.25% 15/02/2029	93,903	0.76
UKRAINE	USD	25,000	UKRAINE GOVERNMENT INTERNATIONAL BOND FRN 31/05/2040	4,719	0.04
UNITED KINGDOM	GBP	100,000	BELLIS FINCO PLC 4.00% 16/02/2027	105,980	0.86
UNITED KINGDOM	GBP	100,000	HURRICANE FINANCE PLC 8.00% 15/10/2025	120,918	0.98
UNITED KINGDOM	GBP	100,000	JERROLD FINCO PLC 5.25% 15/01/2027	116,023	0.94
UNITED KINGDOM	GBP	107,312	METROCENTRE FINANCE PLC 8.75% 06/12/2023	67,946	0.55
UNITED KINGDOM	GBP	100,000	NEWDAY BONDCO PLC 7.375% 01/02/2024	118,711	0.96
UNITED KINGDOM	USD	30,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	27,577	0.22
UNITED KINGDOM	USD	200,000	TULLOW OIL PLC 10.25% 15/05/2026	174,056	1.41
UNITED STATES	USD	50,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027 144A	44,711	0.36
UNITED STATES	USD	142,000	ALLY FINANCIAL INC 8.00% 01/11/2031	166,309	1.35
UNITED STATES	USD	36,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 3.875% 15/11/2029 144A	30,137	0.25
UNITED STATES	USD	50,000	APACHE CORP 5.10% 01/09/2040	44,520	0.36
UNITED STATES	USD	86,000	ARCOSA INC 4.375% 15/04/2029 144A	72,547	0.59
UNITED STATES	USD	100,000	AVANTOR FUNDING INC 4.625% 15/07/2028 144A	90,367	0.73
UNITED STATES	USD	50,000	BATH & BODY WORKS INC 6.875% 01/11/2035	49,225	0.40
UNITED STATES	USD	200,000	BRASKEM AMERICA FINANCE CO 7.125% 22/07/2041	200,231	1.63
UNITED STATES	USD	36,000	BRUNDAGE-BONE CONCRETE PUMPING HOLDINGS INC 6.00% 01/02/2026 144A	31,698	0.26
UNITED STATES	USD	130,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 5.375% 01/06/2029 144A	117,187	0.95
UNITED STATES	USD	100,000	CHEMOURS CO 4.625% 15/11/2029 144A	82,465	0.67
UNITED STATES	USD	100,000	CHEMOURS CO 5.75% 15/11/2028 144A	87,473	0.71
UNITED STATES	USD	32,000	CHESAPEAKE ENERGY CORP 5.875% 01/02/2029 144A	29,487	0.24
UNITED STATES	USD	170,000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028 144A	143,029	1.16
UNITED STATES	USD	100,000	COMMSCOPE INC 6.00% 01/03/2026 144A	90,817	0.74
UNITED STATES	USD	52,000	COMSTOCK RESOURCES INC 6.75% 01/03/2029 144A	47,106	0.38
UNITED STATES	USD	155,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP 5.625% 01/05/2027 144A	136,964	1.11
UNITED STATES	USD	102,000	DAVE & BUSTER'S INC 7.625% 01/11/2025 144A	95,126	0.77
UNITED STATES	USD	62,000	DEL MONTE FOODS INC 11.875% 15/05/2025 144A	61,051	0.50
UNITED STATES	USD	54,000	DELL INTERNATIONAL LLC VIA EMC CORP 8.10% 15/07/2036	66,554	0.54
UNITED STATES	USD	25,000	DISH NETWORK CORP 3.375% 15/08/2026	20,188	0.16
UNITED STATES	USD	100,000	FORD MOTOR CO 3.25% 12/02/2032	83,968	0.68
UNITED STATES	USD	35,000	FRESH MARKET INC 9.75% 01/05/2023 144A	31,473	0.26
UNITED STATES	USD	125,000	FXI HOLDINGS INC 12.25% 15/11/2026 144A	118,941	0.97

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	100,000	GARTNER INC 4.50% 01/07/2028 144A	90,191	0.73
UNITED STATES	USD	100,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027	89,998	0.73
UNITED STATES	USD	150,000	GLOBAL PARTNERS LP VIA GLP FINANCE CORP 7.00% 01/08/2027	134,549	1.09
UNITED STATES	USD	53,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO 6.25% 01/11/2028 144A	48,099	0.39
UNITED STATES	USD	75,000	HILTON GRAND VACATIONS BORROWER ESCROW LLC VIA HILTON GRAND VACATIONS BORROWER ESC 5.00% 01/06/2029 144A	65,438	0.53
UNITED STATES	USD	25,000	IMOLA MERGER CORP 4.75% 15/05/2029 144A	21,586	0.18
UNITED STATES	USD	81,000	IRON MOUNTAIN INFORMATION MANAGEMENT SERVICES INC 5.00% 15/07/2032 144A	68,474	0.56
UNITED STATES	USD	200,000	KOSMOS ENERGY LTD 7.125% 04/04/2026	170,495	1.38
UNITED STATES	USD	40,000	LAREDO PETROLEUM INC 9.50% 15/01/2025	36,636	0.30
UNITED STATES	USD	234,000	LEVI STRAUSS & CO 3.50% 01/03/2031 144A	194,160	1.58
UNITED STATES	USD	75,000	LITHIA MOTORS INC 4.375% 15/01/2031 144A	67,274	0.55
UNITED STATES	USD	70,000	MADISON IAQ LLC 5.875% 30/06/2029 144A	56,557	0.46
UNITED STATES	USD	125,000	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD 6.50% 20/06/2027 144A	117,410	0.95
UNITED STATES	USD	30,000	MSCI INC 3.25% 15/08/2033 144A	25,240	0.21
UNITED STATES	USD	77,000	MSCI INC 3.625% 01/11/2031 144A	67,343	0.55
UNITED STATES	USD	30,000	NAVIENT CORP 6.75% 15/06/2026	27,711	0.23
UNITED STATES	USD	100,000	NEW ALBERTSONS LP 8.00% 01/05/2031	105,947	0.86
UNITED STATES	USD	75,000	NEW FORTRESS ENERGY INC 6.75% 15/09/2025 144A	64,191	0.52
UNITED STATES	USD	62,000	NOVELIS CORP 3.875% 15/08/2031 144A	50,852	0.41
UNITED STATES	USD	42,247	NSG HOLDINGS LLC VIA NSG HOLDINGS INC 7.75% 15/12/2025 144A	39,588	0.32
UNITED STATES	USD	195,000	OCCIDENTAL PETROLEUM CORP 8.50% 15/07/2027	209,201	1.70
UNITED STATES	USD	200,000	OLYMPUS WATER US HOLDING CORP 4.25% 01/10/2028 144A	166,061	1.35
UNITED STATES	USD	200,000	ORGANON & CO VIA ORGANON FOREIGN DEBT CO-ISSUER BV 5.125% 30/04/2031 144A	176,635	1.43
UNITED STATES	USD	84,000	PATTERN ENERGY OPERATIONS LP VIA PATTERN ENERGY OPERATIONS INC 4.50% 15/08/2028 144A	73,027	0.59
UNITED STATES	USD	48,000	PG&E CORP 5.25% 01/07/2030	42,450	0.34
UNITED STATES	USD	52,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 15/01/2028 144A	44,676	0.36
UNITED STATES	USD	47,000	RANGE RESOURCES CORP 8.25% 15/01/2029	45,854	0.37
UNITED STATES	USD	58,000	RENEWABLE ENERGY GROUP INC 5.875% 01/06/2028 144A	55,769	0.45
UNITED STATES	USD	16,000	RITCHIE BROS HOLDINGS INC 4.75% 15/12/2031 144A	14,154	0.12
UNITED STATES	USD	115,000	RITE AID CORP 7.50% 01/07/2025 144A	98,291	0.80
UNITED STATES	USD	80,000	ROCKIES EXPRESS PIPELINE LLC 6.875% 15/04/2040 144A	72,650	0.59
UNITED STATES	USD	74,000	SALLY HOLDINGS LLC VIA SALLY CAPITAL INC 8.75% 30/04/2025 144A	69,094	0.56
UNITED STATES	USD	50,000	SELECT MEDICAL CORP 6.25% 15/08/2026 144A	44,683	0.36
UNITED STATES	USD	75,000	SENSATA TECHNOLOGIES INC 3.75% 15/02/2031 144A	62,099	0.50
UNITED STATES	USD	75,000	SIZZLING PLATTER LLC VIA SIZZLING PLATTER FINANCE CORP 8.50% 28/11/2025 144A	64,103	0.52
UNITED STATES	USD	25,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	30,883	0.25

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	50,000	SPRINT CORP 7.125% 15/06/2024	48,174	0.39
UNITED STATES	USD	30,000	STAPLES INC 7.50% 15/04/2026 144A	26,428	0.21
UNITED STATES	USD	60,000	STAPLES INC 10.75% 15/04/2027 144A	49,813	0.40
UNITED STATES	USD	75,000	STERICYCLE INC 3.875% 15/01/2029 144A	62,183	0.51
UNITED STATES	USD	42,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028 144A	32,439	0.26
UNITED STATES	USD	56,000	TALEN ENERGY SUPPLY LLC 7.625% 01/06/2028 144A	44,622	0.36
UNITED STATES	USD	40,000	TALEN ENERGY SUPPLY LLC 10.50% 15/01/2026 144A	16,026	0.13
UNITED STATES	USD	50,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 5.50% 01/03/2030	47,221	0.38
UNITED STATES	USD	100,000	TENET HEALTHCARE CORP 4.875% 01/01/2026 144A	89,254	0.73
UNITED STATES	USD	45,000	TEREX CORP 5.00% 15/05/2029 144A	39,673	0.32
UNITED STATES	USD	40,000	TTM TECHNOLOGIES INC 4.00% 01/03/2029 144A	32,853	0.27
UNITED STATES	USD	15,000	UNITED AIRLINES INC 4.625% 15/04/2029 144A	13,006	0.11
UNITED STATES	USD	59,000	UNITED NATURAL FOODS INC 6.75% 15/10/2028 144A	54,301	0.44
UNITED STATES	USD	200,000	UNITED RENTALS NORTH AMERICA INC 3.875% 15/02/2031	172,053	1.40
UNITED STATES	USD	76,000	UNITED WHOLESALE MORTGAGE LLC 5.50% 15/04/2029 144A	61,912	0.50
UNITED STATES	USD	47,000	UNITED WHOLESALE MORTGAGE LLC 5.75% 15/06/2027 144A	39,985	0.32
UNITED STATES	USD	147,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 4.125% 15/08/2030 144A	129,894	1.06
UNITED STATES	USD	74,000	VICTORIA'S SECRET & CO 4.625% 15/07/2029 144A	61,930	0.50
UNITED STATES	USD	100,000	VISTRA OPERATIONS CO LLC 5.00% 31/07/2027 144A	89,692	0.73
UNITED STATES	USD	90,000	VM CONSOLIDATED INC 5.50% 15/04/2029	78,735	0.64
UNITED STATES	USD	100,000	WESTERN MIDSTREAM OPERATING LP 5.75% 01/02/2050	90,589	0.74
UNITED STATES	USD	63,000	WINDSTREAM ESCROW LLC VIA WINDSTREAM ESCROW FINANCE CORP 7.75% 15/08/2028 144A	56,617	0.46
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				111,723	0.91
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				111,723	0.91
SUPRANATIONALS	USD	120,222	DELTA AIR LINES INC VIA SKYMILES IP LTD 4.75% 20/10/2028 144A	111,723	0.91
UNITED STATES	USD	50,000	SANCHEZ ENERGY CORP 7.25% 15/07/2023	0	0.00
TOTAL INVESTMENTS				11,434,000	92.85
NET CASH AT BANKS				906,744	7.36
OTHER NET ASSETS/(LIABILITIES)				(26,405)	(0.21)
TOTAL NET ASSETS				12,314,339	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				19,653,860	107.78
SHARES, WARRANTS, RIGHTS				266,961	1.46
UNITED STATES	USD	200,000	UNITED STATES CASH MANAGEMENT BILL	177,935	0.97
UNITED STATES	USD	100,000	UNITED STATES TREASURY BILL	89,026	0.49
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				19,386,899	106.32
AUSTRALIA	USD	50,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 4.375% 28/05/2030 144A	48,734	0.27
BELGIUM	EUR	100,000	KBC GROUP NV FRN 01/03/2027	96,423	0.53
CANADA	USD	40,000	CGI INC 1.45% 14/09/2026 144A	33,887	0.19
CANADA	USD	100,000	ENBRIDGE INC 3.70% 15/07/2027	92,962	0.51
CANADA	USD	50,000	FAIRFAX FINANCIAL HOLDINGS LTD 4.85% 17/04/2028	47,748	0.26
CAYMAN ISLANDS	USD	39,000	AVOLON HOLDINGS FUNDING LTD 2.528% 18/11/2027 144A	32,764	0.18
CAYMAN ISLANDS	USD	100,000	MAGNETITE VIII LTD -A- FRN 15/04/2031 144A	88,325	0.48
CAYMAN ISLANDS	USD	14,000	PARK AEROSPACE HOLDINGS LTD 5.50% 15/02/2024 144A	13,134	0.07
DENMARK	DKK	99,585	JYSKE REALKREDIT A/S 1.50% 01/10/2053	12,291	0.07
DENMARK	DKK	199,758	NYKREDIT REALKREDIT A/S 1.50% 01/10/2053	24,264	0.13
DENMARK	DKK	99,549	REALKREDIT DANMARK A/S 1.50% 01/10/2053	12,280	0.07
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 1.00% 29/11/2033	91,501	0.50
FRANCE	EUR	100,000	RCI BANQUE SA 2.00% 11/07/2024	102,943	0.56
GERMANY	USD	200,000	DEUTSCHE BANK AG FRN 28/05/2032	167,331	0.92
GERMANY	EUR	50,000	VOLKSWAGEN LEASING GMBH 1.00% 16/02/2023	50,455	0.28
ISRAEL	ILS	300,000	BANK OF ISRAEL BILL - MAKAM 06/04/2022	83,329	0.46
ISRAEL	ILS	500,000	BANK OF ISRAEL BILL - MAKAM 07/09/2022	138,750	0.76
ISRAEL	ILS	860,000	BANK OF ISRAEL BILL - MAKAM 07/10/2022	238,566	1.31
ISRAEL	ILS	300,000	BANK OF ISRAEL BILL - MAKAM 07/12/2022	83,129	0.46
JAPAN	EUR	100,000	DEVELOPMENT BANK OF JAPAN INC 0.875% 10/10/2025	101,439	0.56
LUXEMBOURG	EUR	100,000	CPI PROPERTY GROUP SA 1.50% 27/01/2031	86,297	0.47
LUXEMBOURG	EUR	125,000	CROMWELL EREIT LU FINCO SARL 2.125% 19/11/2025	124,306	0.68
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	103,235	0.57
NETHERLANDS	USD	100,000	HEINEKEN NV 3.50% 29/01/2028 144A	92,023	0.50
NETHERLANDS	EUR	100,000	VESTEDA FINANCE BV 2.50% 27/10/2022	101,000	0.55
NETHERLANDS	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 16/11/2024	103,076	0.56
ROMANIA	USD	60,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027 144A	52,455	0.29
SINGAPORE	USD	40,000	FLEX LTD 4.875% 15/06/2029	38,584	0.21
SOUTH AFRICA	ZAR	2,500,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	158,820	0.87
SUPRANATIONALS	ZAR	2,000,000	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	114,799	0.63
SWITZERLAND	USD	250,000	CREDIT SUISSE GROUP AG FRN 12/01/2029 144A	227,548	1.25
UNITED KINGDOM	USD	200,000	BARCLAYS PLC FRN 16/05/2029	193,769	1.06
UNITED KINGDOM	USD	15,000	GLAXOSMITHKLINE CAPITAL PLC 2.85% 08/05/2022	13,397	0.07
UNITED KINGDOM	EUR	100,000	NATWEST MARKETS PLC 0.625% 02/03/2022	100,000	0.55
UNITED KINGDOM	GBP	100,000	RIPON MORTGAGES PLC -A- FRN 28/08/2056 144A	119,575	0.66

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	100,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	125,199	0.69
UNITED KINGDOM	USD	200,000	STANDARD CHARTERED PLC FRN 23/11/2025 144A	178,323	0.98
UNITED KINGDOM	GBP	84,486	STRATTON MORTGAGE FUNDING -A- FRN 20/07/2060	101,141	0.55
UNITED STATES	USD	50,000	AES CORP 3.30% 15/07/2025 144A	44,946	0.25
UNITED STATES	USD	60,000	ALLY FINANCIAL INC 2.20% 02/11/2028	50,149	0.27
UNITED STATES	USD	60,000	AMERICAN AIRLINES 2021-1 PASS THROUGH TRUST -A- 2.875% 11/07/2034	50,489	0.28
UNITED STATES	USD	50,000	AMGEN INC 2.60% 19/08/2026	44,932	0.25
UNITED STATES	USD	100,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 3.50% 01/06/2030	93,073	0.51
UNITED STATES	USD	50,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	47,520	0.26
UNITED STATES	USD	60,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	58,915	0.32
UNITED STATES	USD	50,000	ANTHEM INC 2.375% 15/01/2025	44,737	0.25
UNITED STATES	USD	100,000	AON CORP VIA AON GLOBAL HOLDINGS PLC 2.85% 28/05/2027	89,700	0.49
UNITED STATES	USD	75,789	ASHFORD HOSPITALITY TRUST 2018-ASHF -A- FRN 15/04/2035 144A	67,099	0.37
UNITED STATES	USD	100,000	ASHFORD HOSPITALITY TRUST 2018-KEYS -A- FRN 15/06/2035 144A	88,715	0.49
UNITED STATES	USD	50,000	AT&T INC 1.65% 01/02/2028	42,085	0.23
UNITED STATES	USD	50,000	AT&T INC 2.25% 01/02/2032	41,128	0.23
UNITED STATES	USD	50,000	AT&T INC 2.75% 01/06/2031	43,329	0.24
UNITED STATES	USD	100,000	BANK OF AMERICA CORP FRN 05/03/2024	89,418	0.49
UNITED STATES	USD	60,000	BANK OF AMERICA CORP FRN 20/12/2028	54,701	0.30
UNITED STATES	USD	100,000	BBCMS TRUST 2018-CBM -A- FRN 15/07/2037 144A	88,836	0.49
UNITED STATES	USD	50,000	BOEING CO 2.196% 04/02/2026	43,141	0.24
UNITED STATES	USD	50,000	BOSTON PROPERTIES LP 2.55% 01/04/2032	41,596	0.23
UNITED STATES	USD	40,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	34,598	0.19
UNITED STATES	USD	39,759	BRITISH AIRWAYS 2018-1 PASS THROUGH TRUST -AA- 3.80% 20/09/2031 144A	35,942	0.20
UNITED STATES	USD	40,000	BROADCOM INC 3.419% 15/04/2033 144A	34,791	0.19
UNITED STATES	USD	40,000	BROADCOM INC 3.469% 15/04/2034 144A	34,587	0.19
UNITED STATES	USD	90,000	CARLYLE FINANCE LLC 5.65% 15/09/2048 144A	98,675	0.54
UNITED STATES	USD	29,000	CENTERPOINT ENERGY RESOURCES CORP FRN 02/03/2023	25,835	0.14
UNITED STATES	USD	50,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.25% 15/01/2029	41,398	0.23
UNITED STATES	USD	70,000	CIGNA CORP 3.05% 30/11/2022	63,086	0.35
UNITED STATES	USD	50,000	CITIGROUP INC FRN 30/10/2024	43,542	0.24
UNITED STATES	USD	100,000	CITIGROUP INC FRN 27/10/2022	89,265	0.49
UNITED STATES	USD	50,000	CLEARWAY ENERGY OPERATING LLC 3.75% 15/02/2031 144A	41,479	0.23
UNITED STATES	USD	200,000	COUNTY OF COOK IL -B- 6.36% 15/11/2033	235,671	1.29
UNITED STATES	USD	100,000	CUBESMART LP 2.50% 15/02/2032	83,445	0.46
UNITED STATES	USD	60,000	CYRUSONE LP VIA CYRUSONE FINANCE CORP 3.45% 15/11/2029	56,812	0.31
UNITED STATES	USD	150,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC FRN 13/12/2024 144A	133,810	0.73
UNITED STATES	USD	27,000	DELL INTERNATIONAL LLC VIA EMC CORP 5.45% 15/06/2023	25,024	0.14

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	103,797	0.57
UNITED STATES	USD	40,000	ENTERGY LOUISIANA LLC 2.35% 15/06/2032	33,681	0.18
UNITED STATES	USD	54,000	EQUINIX INC 2.90% 18/11/2026	48,475	0.27
UNITED STATES	USD	70,000	EXPEDIA GROUP INC 3.25% 15/02/2030	61,601	0.34
UNITED STATES	USD	200,000	FANNIE MAE OR FREDDIE MAC 2.50% 25/11/2051	174,223	0.96
UNITED STATES	USD	2,600,000	FANNIE MAE OR FREDDIE MAC 3.00% 13/05/2051	2,325,954	12.76
UNITED STATES	USD	400,000	FANNIE MAE OR FREDDIE MAC 3.50% 14/04/2051	365,362	2.00
UNITED STATES	USD	89,332	FANNIE MAE POOL 1.00% 01/09/2029	86,238	0.47
UNITED STATES	USD	1,204,662	FANNIE MAE POOL 2.00% 01/02/2052	1,019,592	5.59
UNITED STATES	USD	25,886	FANNIE MAE POOL 5.00% 01/04/2039	26,034	0.14
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	176,791	0.97
UNITED STATES	USD	99,129	FREDDIE MAC POOL 2.70% 01/08/2023	86,967	0.48
UNITED STATES	USD	50,000	GE CAPITAL FUNDING LLC 4.05% 15/05/2027	47,480	0.26
UNITED STATES	USD	50,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	47,233	0.26
UNITED STATES	USD	40,000	GENERAL MILLS INC 2.25% 14/10/2031	33,533	0.18
UNITED STATES	USD	50,000	GENERAL MOTORS FINANCIAL CO INC FRN 17/11/2023	44,923	0.25
UNITED STATES	USD	100,000	GLP CAPITAL LP VIA GLP FINANCING II INC 5.30% 15/01/2029	96,967	0.53
UNITED STATES	USD	100,000	GOLDMAN SACHS GROUP INC FRN 06/12/2023	89,176	0.49
UNITED STATES	USD	100,000	GOLDMAN SACHS GROUP INC FRN 21/10/2027	85,385	0.47
UNITED STATES	USD	100,000	GOODMAN US FINANCE THREE LLC 3.70% 15/03/2028 144A	93,429	0.51
UNITED STATES	USD	40,000	HYUNDAI CAPITAL AMERICA 0.80% 03/04/2023 144A	35,201	0.19
UNITED STATES	USD	91,465	JETBLUE 2019-1 PASS THROUGH TRUST -A- 2.95% 15/05/2028	79,794	0.44
UNITED STATES	USD	50,000	JPMORGAN CHASE & CO FRN 01/06/2028	43,096	0.24
UNITED STATES	USD	40,000	LAS VEGAS SANDS CORP 3.90% 08/08/2029	34,108	0.19
UNITED STATES	USD	50,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	44,442	0.24
UNITED STATES	USD	100,000	MERCK & CO INC 1.90% 10/12/2028	86,423	0.47
UNITED STATES	USD	40,000	METROPOLITAN EDISON CO 4.30% 15/01/2029 144A	38,765	0.21
UNITED STATES	USD	40,000	MICRON TECHNOLOGY INC 2.703% 15/04/2032	33,339	0.18
UNITED STATES	USD	100,000	NATIONAL RETAIL PROPERTIES INC 3.50% 15/10/2027	93,117	0.51
UNITED STATES	USD	50,000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 22/02/2023	44,458	0.24
UNITED STATES	USD	100,000	NIAGARA MOHAWK POWER CORP 4.278% 15/12/2028 144A	94,865	0.52
UNITED STATES	USD	40,000	NISSAN MOTOR ACCEPTANCE CO LLC 2.45% 15/09/2028 144A	33,203	0.18
UNITED STATES	USD	50,000	NISSAN MOTOR ACCEPTANCE CO LLC 2.75% 09/03/2028 144A	42,528	0.23
UNITED STATES	USD	70,000	NUVEEN FINANCE LLC 4.125% 01/11/2024 144A	65,429	0.36
UNITED STATES	USD	100,000	OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028	93,800	0.51
UNITED STATES	USD	60,000	PACIFIC GAS AND ELECTRIC CO 1.70% 15/11/2023	52,643	0.29
UNITED STATES	USD	40,000	PACIFIC GAS AND ELECTRIC CO 3.25% 01/06/2031	33,489	0.18
UNITED STATES	USD	50,000	PACIFIC GAS AND ELECTRIC CO 3.75% 15/02/2024	45,266	0.25
UNITED STATES	USD	80,000	RELIANCE STANDARD LIFE GLOBAL FUNDING II 3.85% 19/09/2023 144A	73,136	0.40
UNITED STATES	USD	100,000	RGA GLOBAL FUNDING 2.00% 30/11/2026 144A	86,725	0.48
UNITED STATES	USD	50,000	SANTANDER HOLDINGS USA INC 3.45% 02/06/2025	45,279	0.25
UNITED STATES	USD	100,000	SIMON PROPERTY GROUP LP 2.45% 13/09/2029	86,116	0.47
UNITED STATES	USD	105,293	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2005-B -A4- FRN 15/06/2039	91,251	0.50
UNITED STATES	EUR	241,487	SLM STUDENT LOAN TRUST 2003-7 FRN 15/12/2033	232,141	1.27

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	40,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	33,656	0.18
UNITED STATES	USD	50,000	SOUTHERN CALIFORNIA EDISON CO 2.75% 01/02/2032	42,975	0.24
UNITED STATES	USD	50,000	SOUTHERN CO FRN 10/05/2023	44,478	0.24
UNITED STATES	USD	100,000	SOUTHWESTERN ELECTRIC POWER CO 2.75% 01/10/2026	90,386	0.50
UNITED STATES	USD	50,000	STARBUCKS CORP 2.55% 15/11/2030	42,801	0.23
UNITED STATES	USD	40,000	STORE CAPITAL CORP 2.75% 18/11/2030	33,656	0.18
UNITED STATES	USD	50,000	T-MOBILE USA INC 3.75% 15/04/2027	46,254	0.25
UNITED STATES	USD	125,607	UNITED AIRLINES 2013-1 PASS THROUGH TRUST -A- 4.30% 15/08/2025	116,225	0.64
UNITED STATES	USD	600,000	UNITED STATES TREASURY BILL 14/04/2022	534,100	2.93
UNITED STATES	USD	3,600,000	UNITED STATES TREASURY BILL 21/04/2022	3,204,344	17.57
UNITED STATES	USD	100,000	UNITED STATES TREASURY BOND 1.875% 15/02/2041	83,773	0.46
UNITED STATES	USD	200,000	UNITED STATES TREASURY BOND 1.875% 15/11/2051	166,252	0.91
UNITED STATES	USD	100,000	UNITED STATES TREASURY BOND 2.00% 15/11/2041	85,310	0.47
UNITED STATES	USD	180,000	UNITED STATES TREASURY BOND 2.00% 15/02/2050	153,483	0.84
UNITED STATES	USD	200,000	UNITED STATES TREASURY BOND 2.00% 15/08/2051	170,982	0.94
UNITED STATES	USD	130,000	UNITED STATES TREASURY BOND 2.875% 15/05/2043	126,944	0.70
UNITED STATES	USD	20,000	UNITED STATES TREASURY BOND 2.875% 15/08/2045	19,647	0.11
UNITED STATES	USD	25,000	UNITED STATES TREASURY BOND 2.875% 15/05/2049	25,296	0.14
UNITED STATES	USD	360,000	UNITED STATES TREASURY BOND 3.00% 15/05/2042	359,250	1.97
UNITED STATES	USD	130,000	UNITED STATES TREASURY BOND 3.00% 15/05/2045	130,127	0.71
UNITED STATES	USD	40,000	UNITED STATES TREASURY BOND 3.125% 15/08/2044	40,726	0.22
UNITED STATES	USD	100,000	UNITED STATES TREASURY BOND 3.375% 15/05/2044	105,704	0.58
UNITED STATES	USD	40,000	UNITED STATES TREASURY BOND 3.625% 15/02/2044	43,762	0.24
UNITED STATES	USD	240,000	UNITED STATES TREASURY BOND 4.375% 15/05/2041	285,991	1.57
UNITED STATES	USD	150,000	UNITED STATES TREASURY NOTE 0.875% 15/11/2030	123,458	0.68
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE 15/08/2050	146,693	0.80
UNITED STATES	USD	500,000	UNITED STATES TREASURY NOTE 15/08/2041	408,640	2.24
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE 15/02/2051	82,903	0.45
UNITED STATES	USD	50,961	US AIRWAYS 2013-1 PASS THROUGH TRUST -A- 3.95% 15/11/2025	44,943	0.25
UNITED STATES	USD	110,000	WELLS FARGO & CO FRN 02/03/2033	99,249	0.54
UNITED STATES	USD	50,000	WELLTOWER INC 2.75% 15/01/2031	43,165	0.24
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,651,887	9.06
SHARES, WARRANTS, RIGHTS				71,256	0.39
UNITED STATES	USD	77,951	BCAP LLC 2011-RR5-I TRUST -A1-	71,256	0.39
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,580,631	8.67
CAYMAN ISLANDS	USD	100,000	GREYSTONE CRE NOTES 2019-FL2 LTD -A- FRN 15/09/2037 144A	89,037	0.49
CAYMAN ISLANDS	USD	100,000	PFP 2021-8 LTD -A- FRN 09/08/2037	88,109	0.48
IRELAND	EUR	27,634	HARVEST CLO XIV DAC -A1- FRN 18/11/2029	27,639	0.15
PERU	PEN	200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028	48,432	0.27

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PERU	PEN	100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028	24,216	0.13
PERU	PEN	100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	26,356	0.15
UNITED KINGDOM	GBP	158,552	LANDMARK MORTGAGE SECURITIES NO 3 PLC -A- FRN 17/04/2044	180,859	0.99
UNITED STATES	USD	59,453	BANC OF AMERICA FUNDING 2005-D TRUST -A1- FRN 25/05/2035	53,548	0.30
UNITED STATES	USD	11,415	BEAR STEARNS ARM TRUST 2003-8 -A1- FRN 25/01/2034	10,260	0.06
UNITED STATES	USD	35,131	BEAR STEARNS ARM TRUST 2004-8 -A2- FRN 25/11/2034	31,565	0.17
UNITED STATES	USD	81,066	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 -M2- FRN 25/03/2035	71,990	0.40
UNITED STATES	USD	100,000	BROADCOM INC 3.187% 15/11/2036 144A	82,689	0.45
UNITED STATES	USD	100,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013-375P -A- 3.251% 10/05/2035 144A	89,269	0.49
UNITED STATES	USD	100,000	CLNY TRUST 2019-IKPR -A- FRN 15/11/2038 144A	88,091	0.48
UNITED STATES	USD	68,644	CWABS ASSET-BACKED CERTIFICATES TRUST 2004-7 FRN 25/12/2034	61,425	0.34
UNITED STATES	USD	171,867	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/10/2062	153,239	0.84
UNITED STATES	USD	226,608	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/07/2062	206,178	1.13
UNITED STATES	USD	50,000	HYUNDAI CAPITAL AMERICA 1.15% 10/11/2022 144A	44,337	0.24
UNITED STATES	USD	40,000	JPMORGAN CHASE & CO FRN 16/03/2024	35,215	0.19
UNITED STATES	USD	23,980	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004-13 -A7- FRN 21/11/2034	21,894	0.12
UNITED STATES	USD	40,372	NEW CENTURY HOME EQUITY LOAN TRUST 2005-1 -M3- FRN 25/03/2035	35,133	0.19
UNITED STATES	USD	50,000	PACIFIC GAS AND ELECTRIC CO 3.15% 01/01/2026	44,353	0.24
UNITED STATES	USD	28,585	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2005-4 -A1- FRN 25/03/2035	25,190	0.14
UNITED STATES	USD	50,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032 144A	41,607	0.23
			TOTAL INVESTMENTS	21,305,747	116.84
			NET CASH AT BANKS	672,485	3.69
			OTHER NET ASSETS/(LIABILITIES)	(3,743,972)	(20.53)
			TOTAL NET ASSETS	18,234,260	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND YEN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,924,200	97.04
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,924,200	97.04
JAPAN	JPY	17,000,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/09/2026	131,444	3.25
JAPAN	JPY	21,550,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2024	167,073	4.13
JAPAN	JPY	12,000,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2025	93,138	2.30
JAPAN	JPY	52,000,000	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2051	539,617	13.34
JAPAN	JPY	33,700,000	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2029	261,554	6.47
JAPAN	JPY	45,550,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	424,421	10.50
JAPAN	JPY	31,400,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.40% 20/03/2034	303,297	7.50
JAPAN	JPY	44,350,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.40% 20/09/2038	444,832	11.00
JAPAN	JPY	33,600,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2035	333,030	8.23
JAPAN	JPY	4,300,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.00% 20/03/2023	33,611	0.83
JAPAN	JPY	44,850,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	401,011	9.92
JAPAN	JPY	16,800,000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.00% 20/12/2025	139,790	3.46
JAPAN	JPY	36,450,000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/12/2027	315,708	7.81
JAPAN	JPY	37,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/12/2030	335,674	8.30
TOTAL INVESTMENTS				3,924,200	97.04
NET CASH AT BANKS				72,228	1.79
OTHER NET ASSETS/(LIABILITIES)				47,387	1.17
TOTAL NET ASSETS				4,043,815	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				42,608,665	98.80
SHARES, WARRANTS, RIGHTS				42,608,665	98.80
BELGIUM	EUR	6,670	ANHEUSER-BUSCH INBEV SA	367,784	0.85
BELGIUM	EUR	2,414	KBC GROUP NV	155,751	0.36
DENMARK	DKK	28	AP MOLLER MAERSK A/S -B-	79,124	0.18
DENMARK	DKK	1,545	CARLSBERG AS -B-	201,930	0.47
DENMARK	DKK	671	COLOPLAST -B-	90,045	0.21
DENMARK	DKK	1,485	DSV PANALPINA A/S	244,956	0.57
DENMARK	DKK	10,927	NOVO NORDISK A/S -B-	1,001,997	2.32
DENMARK	DKK	1,707	ORSTED A/S	197,631	0.46
DENMARK	DKK	6,056	VESTAS WIND SYSTEMS A/S	177,077	0.41
FINLAND	EUR	1,907	KONE OYJ -B-	99,889	0.23
FINLAND	EUR	4,003	NESTE OYJ	140,826	0.33
FINLAND	EUR	19,064	NOKIA OYJ	92,222	0.21
FINLAND	SEK	27,640	NORDEA BANK ABP	275,540	0.64
FRANCE	EUR	3,240	AIR LIQUIDE SA	481,788	1.12
FRANCE	EUR	13,389	AXA SA	325,018	0.75
FRANCE	EUR	8,428	BNP PARIBAS	442,554	1.03
FRANCE	EUR	839	CAPGEMINI SE	157,984	0.37
FRANCE	EUR	5,219	COMPAGNIE DE SAINT GOBAIN	292,003	0.68
FRANCE	EUR	13,035	CREDIT AGRICOLE SA	149,459	0.35
FRANCE	EUR	6,770	DASSAULT SYSTEMES SE	294,427	0.68
FRANCE	EUR	7,938	ENGIE	113,259	0.26
FRANCE	EUR	1,544	ESSILORLUXOTTICA	241,976	0.56
FRANCE	EUR	187	HERMES INTERNATIONAL	232,254	0.54
FRANCE	EUR	638	KERING	406,470	0.94
FRANCE	EUR	1,591	LOREAL	564,805	1.31
FRANCE	EUR	1,702	LVMH MOET HENNESSY LOUIS VUITTON	1,123,150	2.60
FRANCE	EUR	655	MICHELIN (CGDE)	81,220	0.19
FRANCE	EUR	1,868	PERNOD RICARD SA	365,474	0.85
FRANCE	EUR	1,530	SAFRAN SA	175,491	0.41
FRANCE	EUR	5,552	SANOFI	518,945	1.20
FRANCE	EUR	333	SARTORIUS STEDIM BIOTECH	114,352	0.26
FRANCE	EUR	3,608	SCHNEIDER ELECTRIC SE	504,326	1.17
FRANCE	EUR	7,493	SOCIETE GENERALE SA	192,121	0.45
FRANCE	EUR	388	TELEPERFORMANCE	128,777	0.30
FRANCE	EUR	15,856	TOTALENERGIES SE	722,875	1.68
FRANCE	EUR	4,321	VINCI SA	408,421	0.95
GERMANY	EUR	814	ADIDAS AG	172,609	0.40
GERMANY	EUR	2,680	ALLIANZ SE -REG-	544,844	1.26
GERMANY	EUR	3,222	BASF SE	190,904	0.44
GERMANY	EUR	3,786	BAYER AG -REG-	195,017	0.45
GERMANY	EUR	2,081	BAYERISCHE MOTOREN WERKE AG	180,131	0.42
GERMANY	EUR	2,359	DAIMLER TRUCK HOLDING AG	64,118	0.15

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	12,042	DEUTSCHE BANK AG REGISTERED SHARES	135,593	0.31
GERMANY	EUR	1,382	DEUTSCHE BOERSE AG	211,031	0.49
GERMANY	EUR	6,665	DEUTSCHE POST AG	300,991	0.70
GERMANY	EUR	18,650	DEUTSCHE TELEKOM AG	298,960	0.69
GERMANY	EUR	12,364	E.ON SE	149,827	0.35
GERMANY	EUR	2,393	FRESENIUS SE & COMPANY KGAA	74,817	0.17
GERMANY	EUR	922	HANNOVER RUECK SE	151,946	0.35
GERMANY	EUR	9,434	INFINEON TECHNOLOGIES AG	290,048	0.67
GERMANY	EUR	5,924	MERCEDES BENZ GROUP AG	415,687	0.96
GERMANY	EUR	731	MERCK KGAA	129,789	0.30
GERMANY	EUR	822	MUENCHENER RUECKVER AG	203,157	0.47
GERMANY	EUR	860	PORSCHE AUTOMOBIL HOLDING -PREF-	78,157	0.18
GERMANY	EUR	5,344	SAP SE	541,454	1.26
GERMANY	EUR	4,324	SIEMENS AG -REG-	547,678	1.27
GERMANY	EUR	1,382	SIEMENS HEALTHINEERS AG	79,437	0.18
GERMANY	EUR	1,067	VOLKSWAGEN AG -PREF-	189,969	0.44
GERMANY	EUR	2,485	VONOVIA SE	118,038	0.27
IRELAND	EUR	6,411	CRH PLC	260,351	0.60
IRELAND	EUR	899	FLUTTER ENTERTAINMENT PLC	115,297	0.27
ITALY	EUR	3,911	ASSICURAZIONI GENERALI	69,342	0.16
ITALY	EUR	44,857	ENEL SPA	296,011	0.69
ITALY	EUR	23,795	ENI SPA	329,132	0.76
ITALY	EUR	127,797	INTESA SANPAOLO	293,102	0.68
ITALY	EUR	12,938	UNICREDIT SPA	147,338	0.34
JERSEY	GBP	5,170	EXPERIAN PLC	181,141	0.42
JERSEY	GBP	55,888	GLENCORE INTERNATIONAL PLC	295,191	0.68
LUXEMBOURG	EUR	4,072	ARCELORMITTAL	112,815	0.26
NETHERLANDS	EUR	182	ADYEN NV	339,321	0.79
NETHERLANDS	EUR	3,156	AIRBUS SE	362,624	0.84
NETHERLANDS	EUR	2,504	ASML HOLDING NV	1,499,646	3.48
NETHERLANDS	EUR	1,171	FERRARI NV	225,710	0.52
NETHERLANDS	EUR	1,529	HEINEKEN NV	138,191	0.32
NETHERLANDS	EUR	27,190	ING GROEP NV	285,441	0.66
NETHERLANDS	EUR	1,796	KONINKLIJKE DSM NV	300,471	0.70
NETHERLANDS	EUR	5,007	KONINKLIJKE PHILIPS NV	151,912	0.35
NETHERLANDS	EUR	5,749	PROSUS NV	318,610	0.74
NETHERLANDS	EUR	22,296	STELLANTIS NV	364,986	0.85
NETHERLANDS	EUR	5,759	STMICROELECTRONICS NV	218,496	0.51
NETHERLANDS	EUR	3,974	UNIVERSAL MUSIC GROUP NV	80,791	0.19
NETHERLANDS	EUR	1,499	WOLTERS KLUWER	136,139	0.32
NORWAY	NOK	5,333	DNB BANK ASA	106,422	0.25
NORWAY	NOK	11,137	EQUINOR ASA	313,971	0.73
PORTUGAL	EUR	31,545	EDP ENERGIAS DE PORTUGAL SA	137,662	0.32
SPAIN	EUR	959	AENA SME SA	140,302	0.33
SPAIN	EUR	2,644	AMADEUS IT GROUP SA	158,481	0.37
SPAIN	EUR	37,976	BANCO BILBAO VIZCAYA ARGENTA	200,893	0.47
SPAIN	EUR	57,561	BANCO SANTANDER SA	171,791	0.40

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	2,704	CELLNEX TELECOM SA	109,891	0.25
SPAIN	EUR	42,019	IBERDROLA SA	427,753	0.99
SPAIN	EUR	3,927	INDUSTRIA DE DISENO TEXTIL	92,677	0.21
SPAIN	EUR	24,599	TELEFONICA SA	105,185	0.24
SWEDEN	SEK	5,485	ASSAABLOY AB -B-	130,179	0.30
SWEDEN	SEK	7,206	ATLAS COPCO AB -A-	336,067	0.78
SWEDEN	SEK	1,613	EQT AB	48,827	0.11
SWEDEN	SEK	10,188	ERICSSON LM -B-	84,476	0.20
SWEDEN	SEK	896	EVOLUTION AB	93,040	0.22
SWEDEN	SEK	10,871	HEXAGON AB -B- SHARES	132,029	0.31
SWEDEN	SEK	10,499	INVESTOR AB -B- SHARES	192,233	0.45
SWEDEN	SEK	6,314	SANDVIK AB	123,231	0.29
SWEDEN	SEK	14,658	SKANDINAVISKA ENSKILDA BANK -A-	151,682	0.35
SWEDEN	SEK	8,079	SVENSKA HANDELSBANKEN -A- SHARES	69,199	0.16
SWEDEN	SEK	8,146	VOLVO AB -B- SHARES	141,220	0.33
SWITZERLAND	CHF	7,236	ABB LTD -REG-	218,734	0.51
SWITZERLAND	CHF	1,661	ALCON INC	114,572	0.27
SWITZERLAND	CHF	2,896	CIE FINANCIERE RICHEMO -A-	351,574	0.81
SWITZERLAND	CHF	76	GIVAUDAN -REG-	284,019	0.66
SWITZERLAND	CHF	569	LONZA GROUP AG -REG-	351,953	0.82
SWITZERLAND	CHF	15,171	NESTLE SA -REG-	1,763,432	4.09
SWITZERLAND	CHF	11,350	NOVARTIS AG -REG-	884,887	2.05
SWITZERLAND	CHF	174	PARTNERS GROUP HOLDING AG	210,476	0.49
SWITZERLAND	CHF	4,008	ROCHE HOLDING AG GENUSSSCHEIN	1,360,724	3.15
SWITZERLAND	CHF	815	SIKA AG -REG-	242,013	0.56
SWITZERLAND	CHF	843	SWISS RE AG	71,842	0.17
SWITZERLAND	CHF	27,880	UBS GROUP AG -REG-	456,830	1.06
SWITZERLAND	CHF	1,057	ZURICH INSURANCE GROUP AG	432,450	1.00
UNITED KINGDOM	GBP	9,815	ANGLO AMERICAN PLC	448,238	1.04
UNITED KINGDOM	GBP	2,403	ASHTREAD GROUP PLC	139,969	0.32
UNITED KINGDOM	GBP	8,710	ASTRAZENECA PLC	942,568	2.19
UNITED KINGDOM	GBP	87,306	BARCLAYS PLC	190,733	0.44
UNITED KINGDOM	GBP	158,155	BP PLC	686,849	1.59
UNITED KINGDOM	GBP	17,662	BRITISH AMERICAN TOBACCO PLC	688,132	1.60
UNITED KINGDOM	GBP	10,452	COMPASS GROUP PLC	211,508	0.49
UNITED KINGDOM	GBP	100,223	CROWN CASTLE INTERNATIONAL CORP	616,101	1.43
UNITED KINGDOM	GBP	16,417	DIAGEO PLC	730,524	1.69
UNITED KINGDOM	GBP	24,598	GLAXOSMITHKLINE PLC	454,104	1.05
UNITED KINGDOM	GBP	55,348	LEGAL & GENERAL GROUP PLC	183,278	0.42
UNITED KINGDOM	GBP	357,323	LLOYDS BANKING GROUP PLC	206,745	0.48
UNITED KINGDOM	GBP	1,952	LONDON STOCK EXCHANGE GROUP	153,294	0.36
UNITED KINGDOM	GBP	15,066	NATIONAL GRID PLC	203,516	0.47
UNITED KINGDOM	GBP	9,485	PRUDENTIAL PLC	128,772	0.30
UNITED KINGDOM	GBP	5,813	RECKITT BENCKISER GROUP PLC	438,935	1.02
UNITED KINGDOM	GBP	14,058	RELX PLC	383,057	0.89
UNITED KINGDOM	GBP	7,538	RIO TINTO PLC	521,464	1.21
UNITED KINGDOM	GBP	5,074	SEGRO PLC	78,888	0.18

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	41,627	SHELL PLC	980,610	2.27
UNITED KINGDOM	GBP	4,711	SSE PLC	95,923	0.22
UNITED KINGDOM	GBP	21,242	TESCO PLC	73,525	0.17
UNITED KINGDOM	GBP	14,421	UNILEVER PLC	645,410	1.50
UNITED KINGDOM	GBP	157,707	VODAFONE GROUP PLC	247,624	0.57
TOTAL INVESTMENTS				42,608,665	98.80
NET CASH AT BANKS				822,728	1.91
OTHER NET ASSETS/(LIABILITIES)				(304,559)	(0.71)
TOTAL NET ASSETS				43,126,834	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				24,030,048	88.82
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				24,030,048	88.82
AUSTRALIA	EUR	100,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	107,798	0.40
AUSTRALIA	EUR	100,000	WESTPAC BANKING CORP 1.45% 17/07/2028	101,676	0.38
AUSTRIA	EUR	100,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	94,850	0.35
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG FRN 16/11/2028	93,393	0.35
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG 0.25% 14/09/2029	91,802	0.34
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG FRN 08/09/2031	97,030	0.36
AUSTRIA	EUR	50,000	OMV AG 1.875% 04/12/2028	52,444	0.19
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	105,250	0.39
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	107,073	0.40
BELGIUM	EUR	100,000	ARGENTA SPAARBANK NV 1.00% 13/10/2026	97,918	0.36
BELGIUM	EUR	100,000	BELFIUS BANK SA 28/08/2026	95,739	0.35
BELGIUM	EUR	150,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	182,617	0.68
BELGIUM	EUR	100,000	VGP NV 1.50% 08/04/2029	90,969	0.34
CZECH REPUBLIC	EUR	100,000	CESKA SPORITELNA AS FRN 13/09/2028	94,246	0.35
DENMARK	EUR	100,000	DANSKE BANK A/S FRN 12/02/2030	98,673	0.36
DENMARK	EUR	100,000	DANSKE BANK A/S FRN 02/09/2030	98,124	0.36
DENMARK	EUR	100,000	DANSKE BANK A/S FRN 09/06/2029	94,219	0.35
DENMARK	EUR	100,000	JYSKE BANK A/S FRN 17/02/2028	95,925	0.35
FINLAND	EUR	100,000	NORDEA BANK ABP 0.50% 02/11/2028	94,505	0.35
FRANCE	EUR	100,000	AEROPORTS DE PARIS 1.00% 05/01/2029	98,158	0.36
FRANCE	EUR	100,000	AEROPORTS DE PARIS 2.125% 02/10/2026	105,031	0.39
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	95,990	0.35
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	94,244	0.35
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	99,103	0.37
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	101,788	0.38
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	100,385	0.37
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 13/04/2027	95,504	0.35
FRANCE	EUR	100,000	BNP PARIBAS SA 1.125% 11/06/2026	100,123	0.37
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 23/01/2027	103,181	0.38
FRANCE	EUR	100,000	BNP PARIBAS SA 2.25% 11/01/2027	101,873	0.38
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 11/07/2030	94,197	0.35
FRANCE	EUR	100,000	BUREAU VERITAS SA 1.875% 06/01/2025	103,432	0.38
FRANCE	EUR	100,000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	104,163	0.39
FRANCE	EUR	100,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	112,056	0.41
FRANCE	EUR	100,000	CNP ASSURANCES FRN 27/07/2050	95,560	0.35

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	101,418	0.38
FRANCE	EUR	100,000	COVIVIO 1.625% 23/06/2030	98,347	0.36
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	94,231	0.35
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	98,146	0.36
FRANCE	EUR	100,000	CREDIT AGRICOLE SA FRN 21/09/2029	93,073	0.34
FRANCE	EUR	100,000	CREDIT AGRICOLE SA FRN 22/04/2026	99,757	0.37
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	101,592	0.38
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029	101,049	0.37
FRANCE	EUR	100,000	EDENRED 1.375% 18/06/2029	100,227	0.37
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	122,979	0.45
FRANCE	EUR	70,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	95,475	0.35
FRANCE	EUR	100,000	ELO SACA 2.375% 25/04/2025	102,307	0.38
FRANCE	EUR	100,000	ENGIE SA 2.00% 28/09/2037	99,229	0.37
FRANCE	EUR	100,000	GECINA SA 2.00% 30/06/2032	104,523	0.39
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	104,508	0.39
FRANCE	EUR	100,000	ICADE SANTE SACA 1.375% 17/09/2030	95,490	0.35
FRANCE	EUR	100,000	INFRA PARK SAS 2.00% 06/07/2029	104,979	0.39
FRANCE	EUR	100,000	KERING SA 0.75% 13/05/2028	99,232	0.37
FRANCE	EUR	100,000	KLEPIERRE SA 0.625% 01/07/2030	91,020	0.34
FRANCE	EUR	100,000	LAGARDERE SA 2.125% 16/10/2026	100,523	0.37
FRANCE	EUR	99,000	ORANGE SA 8.125% 28/01/2033	163,165	0.60
FRANCE	EUR	60,000	RCI BANQUE SA 1.125% 15/01/2027	58,722	0.22
FRANCE	EUR	100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.75% 20/06/2029	111,319	0.41
FRANCE	EUR	100,000	SANOFI 1.875% 21/03/2038	106,072	0.39
FRANCE	EUR	100,000	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	100,883	0.37
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 22/09/2028	95,599	0.35
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 30/06/2031	94,785	0.35
FRANCE	EUR	100,000	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	103,250	0.38
FRANCE	EUR	100,000	TEREGA SA 2.20% 05/08/2025	104,202	0.39
FRANCE	EUR	100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	98,472	0.36
FRANCE	EUR	100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	100,802	0.37
FRANCE	EUR	100,000	TOTALENERGIES SE FRN 29/12/2049	101,190	0.37
FRANCE	EUR	100,000	UNIBAIL RODAMCO SE 1.75% 27/02/2034	93,045	0.34
FRANCE	EUR	100,000	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028	99,771	0.37
FRANCE	EUR	100,000	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	147,195	0.54
FRANCE	EUR	100,000	VINCI SA 1.625% 18/01/2029	103,764	0.38
GERMANY	EUR	100,000	AAREAL BANK AG 0.25% 23/11/2027	92,822	0.34
GERMANY	EUR	100,000	ALLIANZ SE FRN 07/07/2045	102,212	0.38
GERMANY	EUR	100,000	ALLIANZ SE FRN 31/12/2099	103,185	0.38
GERMANY	EUR	100,000	BASF SE 3.00% 07/02/2033	114,630	0.42
GERMANY	EUR	40,000	BAYER AG FRN 02/04/2075	40,085	0.15
GERMANY	EUR	10,000	BAYER AG FRN 01/07/2074	10,150	0.04
GERMANY	EUR	100,000	BAYERISCHE LANDESBANK FRN 23/09/2031	94,042	0.35

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	100,000	BERLIN HYP AG 0.375% 21/04/2031	91,404	0.34
GERMANY	EUR	100,000	BERLIN HYP AG 1.00% 05/02/2026	100,483	0.37
GERMANY	EUR	100,000	COMMERZBANK AG 1.125% 22/06/2026	98,815	0.37
GERMANY	EUR	100,000	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	76,747	0.28
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 17/02/2027	95,905	0.35
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 19/11/2025	99,178	0.37
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 03/09/2026	99,477	0.37
GERMANY	EUR	100,000	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	100,349	0.37
GERMANY	EUR	60,000	E.ON SE 0.625% 07/11/2031	56,183	0.21
GERMANY	EUR	100,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	87,440	0.32
GERMANY	EUR	100,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 29/05/2030	98,710	0.36
GERMANY	EUR	100,000	FRESENIUS SE & CO KGAA 1.625% 08/10/2027	102,403	0.38
GERMANY	EUR	100,000	HAMBURG COMMERCIAL BANK AG FRN 22/09/2026	97,344	0.36
GERMANY	EUR	100,000	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	103,363	0.38
GERMANY	EUR	100,000	LANDESBANK BADEN-WUERTTEMBERG 0.25% 21/07/2028	92,775	0.34
GERMANY	EUR	100,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	97,217	0.36
GERMANY	EUR	30,000	LANXESS AG 1.125% 16/05/2025	30,426	0.11
GERMANY	EUR	100,000	MERCEDES-BENZ GROUP AG 1.00% 15/11/2027	100,277	0.37
GERMANY	EUR	40,000	MERCEDES-BENZ GROUP AG 2.125% 03/07/2037	41,882	0.15
GERMANY	EUR	100,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	90,492	0.33
GERMANY	EUR	100,000	SAP SE 1.625% 10/03/2031	103,916	0.38
GERMANY	EUR	100,000	VANTAGE TOWERS AG 0.375% 31/03/2027	94,477	0.35
GERMANY	EUR	65,000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	65,522	0.24
GERMANY	EUR	100,000	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	105,498	0.39
GERMANY	EUR	40,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	35,883	0.13
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	97,022	0.36
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	101,709	0.38
IRELAND	EUR	100,000	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	102,892	0.38
IRELAND	EUR	100,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.50% 15/12/2028	100,654	0.37
IRELAND	EUR	100,000	CRH FINANCE DAC 1.375% 18/10/2028	101,454	0.38
IRELAND	EUR	100,000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1.00% 15/09/2032	93,423	0.35
ITALY	EUR	100,000	ENEL SPA FRN 31/12/2099	85,691	0.32
ITALY	EUR	100,000	ENI SPA 1.25% 18/05/2026	100,925	0.37
ITALY	EUR	100,000	ERG SPA 1.875% 11/04/2025	101,819	0.38
ITALY	EUR	100,000	HERA SPA 0.875% 14/10/2026	99,566	0.37
ITALY	EUR	100,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	95,696	0.35
ITALY	EUR	100,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	101,734	0.38
ITALY	EUR	100,000	IREN SPA 1.95% 19/09/2025	103,534	0.38
ITALY	EUR	100,000	ITALGAS SPA 0.875% 24/04/2030	94,674	0.35
ITALY	EUR	100,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	96,650	0.36
ITALY	EUR	100,000	UNICREDIT SPA FRN 05/07/2029	93,511	0.35
JAPAN	EUR	200,000	RAKUTEN GROUP INC FRN 31/12/2099	177,196	0.66

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JERSEY	EUR	100,000	GLENCORE FINANCE EUROPE LTD 1.75% 17/03/2025	102,134	0.38
LUXEMBOURG	EUR	100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	102,158	0.38
LUXEMBOURG	EUR	100,000	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	89,233	0.33
LUXEMBOURG	EUR	100,000	DH EUROPE FINANCE 0.20% 18/03/2026	97,255	0.36
LUXEMBOURG	EUR	100,000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	92,977	0.34
LUXEMBOURG	EUR	100,000	GRAND CITY PROPERTIES SA FRN 31/12/2099	88,455	0.33
LUXEMBOURG	EUR	40,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	39,592	0.15
LUXEMBOURG	EUR	50,000	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	52,311	0.19
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	93,080	0.34
LUXEMBOURG	EUR	100,000	NESTLE FINANCE INTERNATIONAL LTD 1.50% 01/04/2030	104,713	0.39
LUXEMBOURG	EUR	100,000	RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030	103,287	0.38
LUXEMBOURG	EUR	100,000	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	94,919	0.35
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	106,670	0.39
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 0.50% 23/09/2029	92,214	0.34
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV FRN 18/01/2028	101,828	0.38
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 0.50% 15/04/2026	99,195	0.37
NETHERLANDS	EUR	100,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	94,010	0.35
NETHERLANDS	EUR	100,000	ALLIANZ FINANCE II BV 1.50% 15/01/2030	102,442	0.38
NETHERLANDS	EUR	100,000	BMW FINANCE NV 1.50% 06/02/2029	103,406	0.38
NETHERLANDS	EUR	100,000	DAVIDE CAMPARI-MILANO NV 1.25% 06/10/2027	96,780	0.36
NETHERLANDS	EUR	35,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	55,091	0.20
NETHERLANDS	EUR	100,000	EDP FINANCE BV 1.625% 26/01/2026	103,079	0.38
NETHERLANDS	EUR	35,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	56,303	0.21
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	85,074	0.31
NETHERLANDS	EUR	100,000	ENEL FINANCE INTL NV 1.50% 21/07/2025	102,408	0.38
NETHERLANDS	EUR	25,000	EXOR NV 1.75% 18/01/2028	25,496	0.09
NETHERLANDS	EUR	100,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	97,848	0.36
NETHERLANDS	EUR	100,000	HEINEKEN NV 1.25% 07/05/2033	95,736	0.35
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 26/05/2031	100,105	0.37
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 15/02/2029	102,378	0.38
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 11/04/2028	102,490	0.38
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 03/09/2025	98,058	0.36
NETHERLANDS	EUR	100,000	JAB HOLDINGS BV 2.50% 25/06/2029	103,148	0.38
NETHERLANDS	EUR	100,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	101,004	0.37
NETHERLANDS	EUR	136,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	134,199	0.50
NETHERLANDS	EUR	100,000	NIBC BANK NV 0.875% 08/07/2025	99,752	0.37
NETHERLANDS	EUR	100,000	NN GROUP NV FRN 08/04/2044	105,134	0.39
NETHERLANDS	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	96,309	0.36
NETHERLANDS	EUR	100,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	103,187	0.38
NETHERLANDS	EUR	100,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	95,734	0.35
NETHERLANDS	EUR	100,000	TENNET HOLDING BV 2.00% 05/06/2034	104,599	0.39
NETHERLANDS	EUR	100,000	UNILEVER FINANCE NETHERLANDS BV 1.75% 25/03/2030	104,633	0.39

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	100,000	VESTEDA FINANCE BV 2.00% 10/07/2026	103,398	0.38
NETHERLANDS	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	101,853	0.38
NETHERLANDS	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	102,206	0.38
NETHERLANDS	EUR	100,000	VONOVIA FINANCE BV 1.50% 10/06/2026	101,186	0.37
NETHERLANDS	EUR	100,000	WPC EUROBOND BV 2.25% 09/04/2026	102,704	0.38
NEW ZEALAND	EUR	100,000	WESTPAC SEC NZ/LONDON 0.427% 14/12/2026	96,855	0.36
NORWAY	GBP	100,000	DNB BANK ASA FRN 02/12/2025	117,228	0.43
NORWAY	EUR	100,000	EQUINOR ASA 1.375% 22/05/2032	99,957	0.37
NORWAY	EUR	100,000	EQUINOR ASA 1.625% 17/02/2035	99,534	0.37
POLAND	EUR	100,000	MBANK SA FRN 21/09/2027	92,512	0.34
SINGAPORE	EUR	100,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.375% 19/06/2024	101,436	0.38
SPAIN	EUR	100,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	104,677	0.39
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARG FRN 16/01/2030	97,065	0.36
SPAIN	EUR	100,000	BANCO DE SABADELL SA FRN 16/06/2028	91,873	0.34
SPAIN	EUR	100,000	BANCO DE SABADELL SA 1.625% 07/03/2024	101,674	0.38
SPAIN	EUR	100,000	BANCO SANTANDER SA FRN 26/01/2025	99,607	0.37
SPAIN	EUR	100,000	BANCO SANTANDER SA 1.375% 05/01/2026	100,869	0.37
SPAIN	EUR	100,000	BANCO SANTANDER SA 3.25% 04/04/2026	105,931	0.39
SPAIN	EUR	100,000	BANCO SANTANDER SA 2.125% 08/02/2028	99,374	0.37
SPAIN	EUR	100,000	CAIXABANK SA FRN 10/07/2026	98,905	0.37
SPAIN	GBP	100,000	CAIXABANK SA FRN 03/12/2026	114,289	0.42
SPAIN	EUR	100,000	CEPSA FINANCE SA 1.00% 16/02/2025	100,031	0.37
SPAIN	EUR	100,000	CRITERIA CAIXA SA 1.375% 10/04/2024	101,543	0.38
SPAIN	EUR	100,000	MAPFRE SA FRN 31/03/2047	106,061	0.39
SPAIN	EUR	100,000	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	97,411	0.36
SWEDEN	EUR	150,000	ENERGA FINANCE AB 2.125% 07/03/2027	154,516	0.57
SWEDEN	EUR	100,000	TELIA CO AB 3.875% 01/10/2025	111,458	0.41
SWEDEN	EUR	100,000	VATTENFALL AB 0.50% 24/06/2026	98,887	0.37
SWITZERLAND	GBP	100,000	CREDIT SUISSE AG/LONDON 1.125% 15/12/2025	113,715	0.42
SWITZERLAND	EUR	200,000	UBS GROUP AG 0.875% 03/11/2031	185,880	0.69
UNITED KINGDOM	GBP	100,000	BARCLAYS PLC FRN 03/11/2026	115,434	0.43
UNITED KINGDOM	EUR	100,000	BARCLAYS PLC FRN 02/04/2025	105,257	0.39
UNITED KINGDOM	EUR	100,000	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	103,388	0.38
UNITED KINGDOM	EUR	100,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	100,564	0.37
UNITED KINGDOM	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 2.125% 26/09/2028	102,297	0.38
UNITED KINGDOM	GBP	100,000	CLOSE BROTHERS FINANCE PLC 1.625% 03/12/2030	110,895	0.41
UNITED KINGDOM	EUR	100,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	100,640	0.37
UNITED KINGDOM	EUR	100,000	INFORMA PLC 1.25% 22/04/2028	95,559	0.35
UNITED KINGDOM	EUR	100,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.823% 07/07/2032	91,820	0.34
UNITED KINGDOM	EUR	100,000	NATWEST GROUP PLC FRN 02/03/2026	101,534	0.38
UNITED KINGDOM	EUR	100,000	PEARSON FUNDING PLC 1.375% 06/05/2025	101,804	0.38
UNITED KINGDOM	EUR	100,000	RENTOKIL INITIAL PLC 0.875% 30/05/2026	98,392	0.36
UNITED KINGDOM	EUR	50,000	SKY LTD 2.50% 15/09/2026	53,637	0.20
UNITED KINGDOM	EUR	100,000	STANDARD CHARTERED PLC FRN 17/11/2029	94,065	0.35
UNITED KINGDOM	EUR	100,000	STANDARD CHARTERED PLC FRN 02/07/2027	98,192	0.36
UNITED KINGDOM	EUR	50,000	TESCO PLC 5.125% 10/04/2047	68,069	0.25

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC 1.50% 24/07/2027	102,672	0.38
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC 1.60% 29/07/2031	100,340	0.37
UNITED STATES	EUR	100,000	ABBVIE INC 0.75% 18/11/2027	97,760	0.36
UNITED STATES	EUR	100,000	AMERICAN TOWER CORP 1.25% 21/05/2033	88,838	0.33
UNITED STATES	EUR	100,000	APPLE INC 1.375% 24/05/2029	102,916	0.38
UNITED STATES	EUR	100,000	AT&T INC 3.55% 17/12/2032	115,781	0.43
UNITED STATES	EUR	138,000	AVERY DENNISON CORP 1.25% 03/03/2025	138,977	0.51
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP FRN 25/04/2028	100,960	0.37
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP FRN 04/05/2027	102,072	0.38
UNITED STATES	EUR	100,000	CITIGROUP INC 1.25% 10/04/2029	97,788	0.36
UNITED STATES	EUR	100,000	CITIGROUP INC FRN 24/07/2026	101,346	0.37
UNITED STATES	EUR	100,000	COCA-COLA CO/THE 1.10% 02/09/2036	93,830	0.35
UNITED STATES	EUR	100,000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.75% 19/05/2023	101,843	0.38
UNITED STATES	EUR	100,000	DOW CHEMICAL CO/THE 0.50% 15/03/2027	96,297	0.36
UNITED STATES	EUR	100,000	EASTMAN CHEMICAL CO 1.875% 23/11/2026	103,589	0.38
UNITED STATES	EUR	200,000	FIDELITY NATL INFO SERV 1.50% 21/05/2027	201,353	0.74
UNITED STATES	EUR	100,000	FISERV INC 1.125% 01/07/2027	99,719	0.37
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 0.875% 09/05/2029	94,807	0.35
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 1.625% 27/07/2026	101,587	0.38
UNITED STATES	EUR	40,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	41,451	0.15
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	93,169	0.34
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO FRN 24/02/2028	95,193	0.35
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO FRN 18/05/2028	101,074	0.37
UNITED STATES	EUR	100,000	MANPOWERGROUP INC 1.75% 22/06/2026	103,643	0.38
UNITED STATES	EUR	100,000	MARSH & MCLENNAN COS INC 1.349% 21/09/2026	101,252	0.37
UNITED STATES	GBP	100,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.625% 08/12/2027	109,804	0.41
UNITED STATES	EUR	100,000	MOODY'S CORP 1.75% 09/03/2027	103,004	0.38
UNITED STATES	EUR	100,000	MORGAN STANLEY FRN 26/10/2029	92,777	0.34
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.375% 27/10/2026	101,091	0.37
UNITED STATES	EUR	100,000	PEPSICO INC 1.125% 18/03/2031	99,127	0.37
UNITED STATES	EUR	100,000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	90,120	0.33
UNITED STATES	EUR	100,000	STRYKER CORP 2.625% 30/11/2030	107,514	0.40
UNITED STATES	EUR	100,000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	110,174	0.41
UNITED STATES	EUR	100,000	UTAH ACQUISITION SUB INC 2.25% 22/11/2024	103,443	0.38
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS 1.25% 08/04/2030	99,058	0.37
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS INC 1.375% 27/10/2026	102,251	0.38
TOTAL INVESTMENTS				24,030,048	88.82
NET CASH AT BANKS				2,639,250	9.75
OTHER NET ASSETS/(LIABILITIES)				386,726	1.43
TOTAL NET ASSETS				27,056,024	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				108,087,617	99.35
SHARES, WARRANTS, RIGHTS				108,087,617	99.35
IRELAND	USD	4,340	ACCENTURE PLC -A-	1,221,088	1.12
IRELAND	USD	1,198	AON PLC -A-	311,595	0.29
IRELAND	USD	2,218	EATON CORP PLC	304,679	0.28
IRELAND	USD	1,706	LINDE PLC	445,395	0.41
IRELAND	USD	10,905	MEDTRONIC PLC	1,019,334	0.94
JERSEY	USD	8,876	APTIV PLC	1,022,889	0.94
SWITZERLAND	USD	2,497	TE CONNECTIVITY LTD	316,638	0.29
UNITED STATES	USD	1,598	3M CO	211,487	0.19
UNITED STATES	USD	5,633	ABBOTT LABORATORIES	604,925	0.56
UNITED STATES	USD	5,102	ABBVIE INC	671,227	0.62
UNITED STATES	USD	11,731	ACTIVISION BLIZZARD INC	851,207	0.78
UNITED STATES	USD	1,573	ADOBE INC	654,968	0.60
UNITED STATES	USD	3,358	ADVANCED MICRO DEVICES	368,746	0.34
UNITED STATES	USD	5,471	AFLAC INC	297,563	0.27
UNITED STATES	USD	1,945	ALPHABET INC -A-	4,677,453	4.30
UNITED STATES	USD	5,369	ALTRIA GROUP INC	245,171	0.23
UNITED STATES	USD	1,358	AMAZON COM INC	3,713,292	3.41
UNITED STATES	USD	3,226	AMERICAN EXPRESS CO	558,748	0.51
UNITED STATES	USD	1,484	AMERICAN TOWER CORP REIT	299,746	0.28
UNITED STATES	USD	1,131	AMERIPRISE FINANCIAL INC	301,872	0.28
UNITED STATES	USD	1,812	AMGEN INC	365,368	0.34
UNITED STATES	USD	4,127	AMPHENOL CORP -A-	279,285	0.26
UNITED STATES	USD	511	ANALOG DEVICES INC	72,924	0.07
UNITED STATES	USD	2,788	ANTHEM INC	1,121,579	1.03
UNITED STATES	USD	50,215	APPLE INC	7,382,031	6.79
UNITED STATES	USD	6,290	APPLIED MATERIALS INC	751,529	0.69
UNITED STATES	USD	21,754	AT&T INC	458,825	0.42
UNITED STATES	USD	1,923	AUTOMATIC DATA PROCESSING	350,016	0.32
UNITED STATES	USD	6,677	BALL CORP	533,470	0.49
UNITED STATES	USD	23,770	BANK OF AMERICA CORP	935,393	0.86
UNITED STATES	USD	3,586	BERKSHIRE HATHAWAY INC -B-	1,026,281	0.94
UNITED STATES	USD	1,114	BLACKROCK INC	737,797	0.68
UNITED STATES	USD	3,720	BLACKSTONE GROUP INC -A-	422,176	0.39
UNITED STATES	USD	1,545	BOEING CO	282,452	0.26
UNITED STATES	USD	134	BOOKING HOLDINGS INC	259,154	0.24
UNITED STATES	USD	7,206	BOSTON SCIENTIFIC CORP	283,377	0.26
UNITED STATES	USD	6,767	BRISTOL-MYERS SQUIBB CO	413,719	0.38
UNITED STATES	USD	2,093	BROADCOM INC	1,094,650	1.01
UNITED STATES	USD	2,279	CAPITAL ONE FINANCIAL CORP	310,988	0.29
UNITED STATES	USD	1,791	CATERPILLAR INC	299,106	0.28
UNITED STATES	USD	460	CHARTER COMMUNICATIONS INC -A-	246,455	0.23
UNITED STATES	USD	5,846	CHEVRON CORP	749,487	0.69

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,212	CIGNA CORP	256,579	0.24
UNITED STATES	USD	11,949	CISCO SYSTEMS INC	593,301	0.55
UNITED STATES	USD	7,857	CITIGROUP INC	414,325	0.38
UNITED STATES	USD	11,138	COCA-COLA CO	617,191	0.57
UNITED STATES	USD	12,055	COMCAST CORP -A-	501,862	0.46
UNITED STATES	USD	3,296	COSTCO WHOLESALE CORP	1,523,724	1.40
UNITED STATES	USD	1,506	CROWN CASTLE INTERNATIONAL CORP	223,366	0.21
UNITED STATES	USD	9,561	CSX CORP	288,652	0.27
UNITED STATES	USD	4,164	CVS HEALTH CORP	384,258	0.35
UNITED STATES	USD	6,581	DANAHER CORP	1,607,809	1.48
UNITED STATES	USD	981	DEERE & CO	314,440	0.29
UNITED STATES	USD	1,938	DISCOVER FINANCIAL SERVICES	212,987	0.20
UNITED STATES	USD	3,622	ECOLAB INC	568,388	0.52
UNITED STATES	USD	2,919	EDWARDS LIFESCIENCES CORP	292,030	0.27
UNITED STATES	USD	2,382	ELI LILLY & CO	530,075	0.49
UNITED STATES	USD	3,643	EMERSON ELECTRIC CO	301,378	0.28
UNITED STATES	USD	14,043	EOG RESOURCES INC	1,436,806	1.32
UNITED STATES	USD	2,846	ESTEE LAUDER COMPANIES -A-	750,850	0.69
UNITED STATES	USD	12,633	EXXON MOBIL CORP	882,015	0.81
UNITED STATES	USD	4,877	F5 INC	872,102	0.80
UNITED STATES	USD	898	FEDEX CORP	177,705	0.16
UNITED STATES	USD	2,692	FIDELITY NATIONAL INFORMATION SERVICE	228,240	0.21
UNITED STATES	USD	4,125	FIFTH THIRD BANCORP	175,694	0.16
UNITED STATES	USD	2,351	FISERV INC	204,436	0.19
UNITED STATES	USD	4,402	FREEMPORT-MCMORAN INC	184,004	0.17
UNITED STATES	USD	3,329	GARTNER INC	831,123	0.76
UNITED STATES	USD	715	GENERAL DYNAMICS CORP	149,245	0.14
UNITED STATES	USD	1,796	GLOBAL PAYMENTS INC	213,275	0.20
UNITED STATES	USD	1,352	GOLDMAN SACHS GROUP INC	410,812	0.38
UNITED STATES	USD	1,321	HCA HEALTHCARE INC	294,390	0.27
UNITED STATES	USD	6,595	HOME DEPOT INC	1,854,432	1.70
UNITED STATES	USD	1,806	HONEYWELL INTERNATIONAL INC	305,100	0.28
UNITED STATES	USD	619	HUMANA INC	239,355	0.22
UNITED STATES	USD	485	IDEXX LABORATORIES INC	229,870	0.21
UNITED STATES	USD	1,468	ILLINOIS TOOL WORKS	282,752	0.26
UNITED STATES	USD	8,405	INTEL CORP	356,943	0.33
UNITED STATES	USD	10,518	INTERCONTINENTAL EXCHANGE IN	1,199,756	1.10
UNITED STATES	USD	2,325	INTL BUSINESS MACHINES CORP	253,593	0.23
UNITED STATES	USD	3,242	INTUIT INC	1,369,219	1.26
UNITED STATES	USD	1,583	INTUITIVE SURGICAL INC	409,181	0.38
UNITED STATES	USD	1,569	IQVIA HOLDINGS INC	321,455	0.30
UNITED STATES	USD	7,313	JOHNSON & JOHNSON	1,071,492	0.98
UNITED STATES	USD	14,079	JPMORGAN CHASE & CO	1,777,423	1.63
UNITED STATES	USD	681	LOCKHEED MARTIN CORP	263,014	0.24
UNITED STATES	USD	2,639	LOWE'S COS INC	519,388	0.48
UNITED STATES	USD	2,544	MARSH & MCLENNAN COS	351,997	0.32
UNITED STATES	USD	2,848	MASTERCARD INC -A-	914,899	0.84

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,673	MCDONALD'S CORP	582,505	0.54
UNITED STATES	USD	6,706	MERCK & CO INC	457,216	0.42
UNITED STATES	USD	6,556	META PLATFORMS INC -A-	1,231,759	1.13
UNITED STATES	USD	5,562	METLIFE INC	334,502	0.31
UNITED STATES	USD	2,019	MICROCHIP TECHNOLOGY INC	126,421	0.12
UNITED STATES	USD	10,837	MICRON TECHNOLOGY INC	857,350	0.79
UNITED STATES	USD	27,818	MICROSOFT CORP	7,400,050	6.80
UNITED STATES	USD	1,113	MOODY'S CORP	319,105	0.29
UNITED STATES	USD	5,310	MORGAN STANLEY	428,979	0.39
UNITED STATES	USD	1,292	NETFLIX INC	453,810	0.42
UNITED STATES	USD	10,718	NIKE INC -B-	1,303,011	1.20
UNITED STATES	USD	1,161	NORFOLK SOUTHERN CORP	265,153	0.24
UNITED STATES	USD	9,140	NVIDIA CORP	1,984,320	1.82
UNITED STATES	USD	5,298	ORACLE CORP	358,341	0.33
UNITED STATES	USD	31,676	OUTFRONT MEDIA INC	752,982	0.69
UNITED STATES	USD	1,022	PARKER HANNIFIN CORP	269,685	0.25
UNITED STATES	USD	7,577	PAYPAL HOLDINGS INC	755,069	0.69
UNITED STATES	USD	4,802	PEPSICO INC	700,035	0.64
UNITED STATES	USD	16,100	PFIZER INC	672,840	0.62
UNITED STATES	USD	4,410	PHILIP MORRIS INTERNATIONAL	396,829	0.36
UNITED STATES	USD	1,900	PIONEER NATURAL RESOURCES CO	405,306	0.37
UNITED STATES	USD	1,799	PNC FINANCIAL SERVICES GROUP	319,133	0.29
UNITED STATES	USD	2,030	POOL CORP	828,808	0.76
UNITED STATES	USD	6,821	PROCTER & GAMBLE CO	946,693	0.87
UNITED STATES	USD	3,545	PROLOGIS INC REIT	460,326	0.42
UNITED STATES	USD	2,781	PRUDENTIAL FINANCIAL INC	276,466	0.25
UNITED STATES	USD	3,240	QUALCOMM INC	496,125	0.46
UNITED STATES	USD	3,879	RAYTHEON TECHNOLOGIES CORP	354,677	0.33
UNITED STATES	USD	2,038	ROSS STORES INC	165,823	0.15
UNITED STATES	USD	1,120	S&P GLOBAL INC	374,630	0.34
UNITED STATES	USD	2,954	SALESFORCE.COM INC	553,691	0.51
UNITED STATES	USD	4,431	SCHWAB (CHARLES) CORP	333,193	0.31
UNITED STATES	USD	9,261	SEALED AIR CORP	553,500	0.51
UNITED STATES	USD	804	SERVICENOW INC	415,114	0.38
UNITED STATES	USD	4,345	SHERWIN-WILLIAMS CO	1,017,895	0.94
UNITED STATES	USD	7,921	SMITH (A.O.) CORP	483,638	0.44
UNITED STATES	USD	3,924	STARBUCKS CORP	320,677	0.29
UNITED STATES	USD	1,754	STRYKER CORP	411,250	0.38
UNITED STATES	USD	1,397	TARGET CORP	248,467	0.23
UNITED STATES	USD	2,551	TESLA INC	1,976,911	1.82
UNITED STATES	USD	9,588	TEXAS INSTRUMENTS INC	1,451,089	1.33
UNITED STATES	USD	3,985	THERMO FISHER SCIENTIFIC INC	1,930,056	1.77
UNITED STATES	USD	4,897	TJX COMPANIES INC	288,187	0.27
UNITED STATES	USD	8,070	T-MOBILE US INC	885,242	0.81
UNITED STATES	USD	4,577	TOPBUILD CORP	874,813	0.80
UNITED STATES	USD	5,329	TRUIST FINANCIAL CORP	295,201	0.27
UNITED STATES	USD	2,278	UNION PACIFIC CORP	498,819	0.46

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,156	UNITED PARCEL SERVICE -B-	403,904	0.37
UNITED STATES	USD	2,897	UNITEDHEALTH GROUP INC	1,227,381	1.13
UNITED STATES	USD	4,833	US BANCORP	243,285	0.22
UNITED STATES	USD	5,660	VERISK ANALYTICS INC	893,647	0.82
UNITED STATES	USD	9,263	VERIZON COMMUNICATIONS INC	442,615	0.41
UNITED STATES	USD	4,101	VERTEX PHARMACEUTICALS INC	839,843	0.77
UNITED STATES	USD	5,959	VISA INC -A- SHARES	1,146,598	1.05
UNITED STATES	USD	4,866	WALMART INC	585,549	0.54
UNITED STATES	USD	5,116	WALT DISNEY CO	676,212	0.62
UNITED STATES	USD	10,848	WELLS FARGO & CO	515,454	0.47
UNITED STATES	USD	2,738	YUM! BRANDS INC	298,810	0.27
UNITED STATES	USD	2,109	ZOETIS INC	363,611	0.33
TOTAL INVESTMENTS				108,087,617	99.35
NET CASH AT BANKS				786,017	0.72
OTHER NET ASSETS/(LIABILITIES)				(80,614)	(0.07)
TOTAL NET ASSETS				108,793,020	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,173,563	97.67
SHARES, WARRANTS, RIGHTS				22,173,563	97.67
JAPAN	JPY	1,000	ADVANTEST CORP	70,112	0.31
JAPAN	JPY	4,500	AEON CO LTD	90,355	0.40
JAPAN	JPY	1,700	AGC INC	66,888	0.29
JAPAN	JPY	4,700	AISIN CORP	152,047	0.67
JAPAN	JPY	3,600	AJINOMOTO CO INC	92,919	0.41
JAPAN	JPY	3,200	ASAHI GROUP HOLDINGS LTD	114,875	0.51
JAPAN	JPY	1,600	ASAHI INTECC CO LTD	30,376	0.13
JAPAN	JPY	8,700	ASAHI KASEI CORP	72,464	0.32
JAPAN	JPY	13,500	ASTELLAS PHARMA INC	200,207	0.88
JAPAN	JPY	1,000	AZBIL CORP	33,471	0.15
JAPAN	JPY	2,200	BANDAI NAMCO HOLDINGS INC	142,342	0.63
JAPAN	JPY	3,900	BRIDGESTONE CORP	142,446	0.63
JAPAN	JPY	6,000	BROTHER INDUSTRIES LTD	96,750	0.43
JAPAN	JPY	5,600	CANON INC	116,814	0.51
JAPAN	JPY	2,100	CAPCOM CO LTD	45,047	0.20
JAPAN	JPY	650	CENTRAL JAPAN RAILWAY CO	77,830	0.34
JAPAN	JPY	10,200	CHUBU ELECTRIC POWER CO INC	90,910	0.40
JAPAN	JPY	4,900	CHUGAI PHARMACEUTICAL CO LTD	143,934	0.63
JAPAN	JPY	1,200	CONCORDIA FINANCIAL GROUP LTD	4,369	0.02
JAPAN	JPY	3,100	CYBERAGENT INC	35,609	0.16
JAPAN	JPY	800	DAI NIPPON PRINTING CO LTD	18,472	0.08
JAPAN	JPY	1,400	DAIFUKU CO LTD	89,391	0.39
JAPAN	JPY	5,600	DAI-ICHI LIFE HOLDINGS INC	104,239	0.46
JAPAN	JPY	7,700	DAIICHI SANKYO CO LTD	166,274	0.73
JAPAN	JPY	1,400	DAIKIN INDUSTRIES LTD	229,483	1.01
JAPAN	JPY	1,400	DAITO TRUST CONSTRUCT CO LTD	137,657	0.61
JAPAN	JPY	5,100	DAIWA HOUSE INDUSTRY CO LTD	128,875	0.57
JAPAN	JPY	17	DAIWA HOUSE REIT INVESTMENT CORP	40,935	0.18
JAPAN	JPY	13,200	DAIWA SECURITIES GROUP INC	69,569	0.31
JAPAN	JPY	1,900	DENSO CORP	118,188	0.52
JAPAN	JPY	1,600	DENTSU GROUP INC	56,584	0.25
JAPAN	JPY	200	DISCO CORP	49,704	0.22
JAPAN	JPY	1,800	EAST JAPAN RAILWAY CO	94,755	0.42
JAPAN	JPY	1,100	EISAI CO LTD	48,621	0.21
JAPAN	JPY	66,800	ENEOS HOLDINGS INC	234,329	1.03
JAPAN	JPY	1,000	FANUC CORP	163,530	0.72
JAPAN	JPY	300	FAST RETAILING CO LTD	143,385	0.63
JAPAN	JPY	900	FUJI ELECTRIC CO LTD	40,769	0.18
JAPAN	JPY	2,500	FUJIFILM HOLDINGS CORP	140,340	0.62
JAPAN	JPY	1,500	FUJITSU LTD	192,073	0.85
JAPAN	JPY	5	GLP J-REIT	6,632	0.03
JAPAN	JPY	1,700	HAMAMATSU PHOTONICS KK	76,087	0.34

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	2,300	HANKYU HANSHIN HOLDINGS INC	61,072	0.27
JAPAN	JPY	100	HIKARI TSUSHIN INC	10,977	0.05
JAPAN	JPY	1,800	HINO MOTORS LTD	14,986	0.07
JAPAN	JPY	7,000	HITACHI LTD	305,725	1.35
JAPAN	JPY	9,000	HONDA MOTOR CO LTD	245,237	1.08
JAPAN	JPY	2,100	HOYA CORP	241,144	1.06
JAPAN	JPY	4,900	HULIC CO LTD	39,658	0.17
JAPAN	JPY	700	IDEMITSU KOSAN CO LTD	16,666	0.07
JAPAN	JPY	6,400	IIDA GROUP HOLDINGS CO LTD	105,030	0.46
JAPAN	JPY	7,000	INPEX CORP	64,121	0.28
JAPAN	JPY	5,200	ISUZU MOTORS LTD	62,586	0.28
JAPAN	JPY	7,000	ITOCHU CORP	202,536	0.89
JAPAN	JPY	2,700	JAPAN EXCHANGE GROUP INC	45,082	0.20
JAPAN	JPY	7	JAPAN METROPOLIAN FUND INVESTMENT CORPORATION	5,038	0.02
JAPAN	JPY	2,700	JAPAN POST BANK CO LTD	21,163	0.09
JAPAN	JPY	17,500	JAPAN POST HOLDINGS CO LTD	129,067	0.57
JAPAN	JPY	25	JAPAN REAL ESTATE INVESTMENT CORPORATION	118,464	0.52
JAPAN	JPY	9,400	JAPAN TOBACCO INC	154,045	0.68
JAPAN	JPY	2,800	JFE HOLDINGS INC	37,228	0.16
JAPAN	JPY	1,700	KAJIMA CORP	20,290	0.09
JAPAN	JPY	4,500	KANSAI ELECTRIC POWER CO INC	40,421	0.18
JAPAN	JPY	3,300	KAO CORP	137,240	0.60
JAPAN	JPY	19,100	KDDI CORP	554,554	2.44
JAPAN	JPY	800	KEIO CORP	29,065	0.13
JAPAN	JPY	1,100	KEYENCE CORP	457,297	2.01
JAPAN	JPY	900	KIKKOMAN CORP	59,413	0.26
JAPAN	JPY	1,900	KINTETSU GROUP HOLDINGS CO LTD	50,744	0.22
JAPAN	JPY	7,100	KIRIN HOLDINGS CO LTD	104,691	0.46
JAPAN	JPY	500	KOBAYASHI PHARMACEUTICAL CO	37,955	0.17
JAPAN	JPY	100	KOBE BUSSAN CO LTD	2,926	0.01
JAPAN	JPY	1,400	KOEI TECMO HOLDINGS CO LTD	43,018	0.19
JAPAN	JPY	600	KOITO MANUFACTURING CO LTD	27,457	0.12
JAPAN	JPY	4,400	KOMATSU LTD	89,878	0.40
JAPAN	JPY	5,900	KUBOTA CORP	94,043	0.41
JAPAN	JPY	2,600	KYOCERA CORP	132,226	0.58
JAPAN	JPY	400	LASERTEC CORP	64,438	0.28
JAPAN	JPY	600	LAWSON INC	22,263	0.10
JAPAN	JPY	1,400	LION CORP	16,287	0.07
JAPAN	JPY	300	LIXIL CORP	5,925	0.03
JAPAN	JPY	2,500	M3 INC	82,499	0.36
JAPAN	JPY	1,300	MAKITA CORP	40,950	0.18
JAPAN	JPY	38,200	MARUBENI CORP	355,381	1.57
JAPAN	JPY	21,800	MAZDA MOTOR CORP	144,250	0.64
JAPAN	JPY	600	MCDONALD S HOLDINGS CO JAPAN	22,912	0.10
JAPAN	JPY	3,700	MEDIPAL HOLDINGS CORP	59,977	0.26
JAPAN	JPY	2,200	MEIJI HOLDINGS CO LTD	117,513	0.52
JAPAN	JPY	4,600	MINEBEA MITSUMI INC	88,754	0.39

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,500	MISUMI GROUP INC	42,496	0.19
JAPAN	JPY	35,700	mitsubishi chemical holdings	225,573	0.99
JAPAN	JPY	8,000	MITSUBISHI CORP	239,385	1.05
JAPAN	JPY	14,500	MITSUBISHI ELECTRIC CORP	154,847	0.68
JAPAN	JPY	9,000	MITSUBISHI ESTATE CO LTD	122,236	0.54
JAPAN	JPY	200	MITSUBISHI GAS CHEMICAL CO	3,149	0.01
JAPAN	JPY	5,000	MITSUBISHI HC CAPITAL INC	23,152	0.10
JAPAN	JPY	3,100	MITSUBISHI HEAVY INDUSTRIES	81,379	0.36
JAPAN	JPY	64,600	MITSUBISHI UFJ FINANCIAL GROUP	355,946	1.57
JAPAN	JPY	9,400	MITSUI & CO LTD	208,215	0.92
JAPAN	JPY	1,700	MITSUI CHEMICALS INC	38,609	0.17
JAPAN	JPY	4,600	MITSUI FUDOSAN CO LTD	90,923	0.40
JAPAN	JPY	16,360	MIZUHO FINANCIAL GROUP INC	192,858	0.85
JAPAN	JPY	100	MONOTARO CO LTD	1,662	0.01
JAPAN	JPY	4,116	MS&AD INSURANCE GROUP HOLDINGS	124,246	0.55
JAPAN	JPY	2,600	MURATA MANUFACTURING CO LTD	156,505	0.69
JAPAN	JPY	3,900	NEC CORP	149,380	0.66
JAPAN	JPY	2,400	NEXON CO LTD	46,158	0.20
JAPAN	JPY	1,200	NGK INSULATORS LTD	16,511	0.07
JAPAN	JPY	2,100	NIDEC CORP	160,433	0.71
JAPAN	JPY	2,700	NIHON M&A CENTER HOLDINGS INC	34,709	0.15
JAPAN	JPY	600	NINTENDO CO LTD	269,100	1.19
JAPAN	JPY	19	NIPPON BUILDING FUND INC	96,642	0.43
JAPAN	JPY	100	NIPPON EXPRESS HOLDINGS INC	5,396	0.02
JAPAN	JPY	3,400	NIPPON PAINT HOLDINGS CO LTD	26,782	0.12
JAPAN	JPY	14	NIPPON PROLOGIS REIT INC	36,525	0.16
JAPAN	JPY	4,800	NIPPON STEEL CORP	78,235	0.34
JAPAN	JPY	11,300	NIPPON TELEGRAPH & TELEPHONE	287,644	1.27
JAPAN	JPY	900	NIPPON YUSEN KK	74,232	0.33
JAPAN	JPY	800	NISSAN CHEMICAL CORP	40,196	0.18
JAPAN	JPY	13,200	NISSAN MOTOR CO LTD	55,641	0.24
JAPAN	JPY	300	NISSHIN SEIFUN GROUP INC	3,780	0.02
JAPAN	JPY	200	NISSIN FOODS HOLDINGS CO LTD	14,177	0.06
JAPAN	JPY	600	NITORI HOLDINGS CO LTD	79,983	0.35
JAPAN	JPY	1,100	NITTO DENKO CORP	71,001	0.31
JAPAN	JPY	42,200	NOMURA HOLDINGS INC	171,684	0.76
JAPAN	JPY	37	NOMURA REAL ESTATE MASTER FUND INC	43,417	0.19
JAPAN	JPY	1,800	NOMURA RESEARCH INSTITUTE LT	55,309	0.24
JAPAN	JPY	3,200	NTT DATA CORP	53,752	0.24
JAPAN	JPY	2,500	OBAYASHI CORP	18,572	0.08
JAPAN	JPY	800	OBIC CO LTD	113,230	0.50
JAPAN	JPY	2,000	ODAKYU ELECTRIC RAILWAY CO	29,282	0.13
JAPAN	JPY	5,500	OJI HOLDINGS CORP	24,957	0.11
JAPAN	JPY	4,700	OLYMPUS CORP	83,544	0.37
JAPAN	JPY	1,000	OMRON CORP	59,986	0.26
JAPAN	JPY	4,100	ONO PHARMACEUTICAL CO LTD	89,581	0.39
JAPAN	JPY	200	ORACLE CORP JAPAN	12,616	0.06

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	900	ORIENTAL LAND CO LTD	147,003	0.65
JAPAN	JPY	13,100	ORIX CORP	231,186	1.02
JAPAN	JPY	7,300	OSAKA GAS CO LTD	119,010	0.52
JAPAN	JPY	2,900	OTSUKA HOLDINGS CO LTD	88,840	0.39
JAPAN	JPY	2,100	PAN PACIFIC INTERNATIONAL	30,518	0.13
JAPAN	JPY	15,000	PANASONIC CORP	137,982	0.61
JAPAN	JPY	600	POLA ORBIS HOLDINGS INC	8,330	0.04
JAPAN	JPY	17,000	RAKUTEN GROUP INC	127,995	0.56
JAPAN	JPY	6,800	RECRUIT HOLDINGS CO LTD	253,309	1.12
JAPAN	JPY	5,400	RENASAS ELECTRONICS CORP	55,935	0.25
JAPAN	JPY	16,900	RESONA HOLDINGS INC	67,645	0.30
JAPAN	JPY	16,900	RICOH CO LTD	127,895	0.56
JAPAN	JPY	300	RINNAI CORP	21,845	0.10
JAPAN	JPY	500	ROHM CO LTD	34,901	0.15
JAPAN	JPY	2,900	SANTEN PHARMACEUTICAL CO LTD	29,232	0.13
JAPAN	JPY	3,800	SBI HOLDINGS INC	88,123	0.39
JAPAN	JPY	1,900	SECOM CO LTD	123,695	0.54
JAPAN	JPY	6,800	SEIKO EPSON CORP	92,671	0.41
JAPAN	JPY	2,800	SEKISUI CHEMICAL CO LTD	40,713	0.18
JAPAN	JPY	5,800	SEKISUI HOUSE LTD	105,182	0.46
JAPAN	JPY	6,100	SEVEN & I HOLDINGS CO LTD	263,635	1.16
JAPAN	JPY	200	SG HOLDINGS CO LTD	3,760	0.02
JAPAN	JPY	10,100	SHARP CORP	84,554	0.37
JAPAN	JPY	1,400	SHIMADZU CORP	44,425	0.20
JAPAN	JPY	700	SHIMANO INC	143,826	0.63
JAPAN	JPY	3,000	SHIMIZU CORP	17,648	0.08
JAPAN	JPY	1,700	SHIN ETSU CHEMICAL CO LTD	232,204	1.02
JAPAN	JPY	1,400	SHIONOGI & CO LTD	82,692	0.36
JAPAN	JPY	2,200	SHISEIDO CO LTD	111,663	0.49
JAPAN	JPY	3,300	SHIZUOKA BANK LTD	21,810	0.10
JAPAN	JPY	300	SMC CORP	157,810	0.70
JAPAN	JPY	24,100	SOFTBANK CORP	270,221	1.19
JAPAN	JPY	7,200	SOFTBANK GROUP CORP	285,240	1.26
JAPAN	JPY	400	SOHGO SECURITY SERVICES CO	12,801	0.06
JAPAN	JPY	3,500	SOMPO HOLDINGS INC	135,818	0.60
JAPAN	JPY	6,500	SONY GROUP CORP	593,400	2.61
JAPAN	JPY	1,100	STANLEY ELECTRIC CO LTD	23,188	0.10
JAPAN	JPY	5,300	SUBARU CORP	77,576	0.34
JAPAN	JPY	25,300	SUMITOMO CHEMICAL CO LTD	107,564	0.47
JAPAN	JPY	9,600	SUMITOMO CORP	139,067	0.61
JAPAN	JPY	12,800	SUMITOMO DAINIPPON PHARMA CO	124,968	0.55
JAPAN	JPY	5,000	SUMITOMO ELECTRIC INDUSTRIES	58,845	0.26
JAPAN	JPY	1,400	SUMITOMO METAL MINING CO LTD	62,184	0.27
JAPAN	JPY	8,000	SUMITOMO MITSUI FINANCIAL GROUP	254,846	1.12
JAPAN	JPY	2,500	SUMITOMO MITSUI TRUST HOLDINGS	79,427	0.35
JAPAN	JPY	1,800	SUMITOMO REALTY & DEVELOPMENT	47,113	0.21
JAPAN	JPY	600	SUNTORY BEVERAGE & FOOD LTD	21,335	0.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,900	SUZUKI MOTOR CORP	67,164	0.30
JAPAN	JPY	800	SYSMEX CORP	56,423	0.25
JAPAN	JPY	3,300	T&D HOLDINGS INC	42,958	0.19
JAPAN	JPY	2,300	TAISEI CORP	67,828	0.30
JAPAN	JPY	1,300	TAISHO PHARMACEUTICAL HOLDINGS	57,380	0.25
JAPAN	JPY	12,800	TAKEDA PHARMACEUTICAL CO LTD	346,407	1.53
JAPAN	JPY	2,300	TDK CORP	81,784	0.36
JAPAN	JPY	2,900	TERUMO CORP	83,146	0.37
JAPAN	JPY	2,200	TOBU RAILWAY CO LTD	48,043	0.21
JAPAN	JPY	100	TOHO CO LTD	3,699	0.02
JAPAN	JPY	4,400	TOKIO MARINE HOLDINGS INC	223,597	0.98
JAPAN	JPY	2,700	TOKYO ELECTRIC POWER COMPANY	7,555	0.03
JAPAN	JPY	700	TOKYO ELECTRON LTD	301,775	1.33
JAPAN	JPY	5,500	TOKYO GAS CO LTD	99,826	0.44
JAPAN	JPY	3,100	TOKYU CORP	36,712	0.16
JAPAN	JPY	1,000	TOPPAN INC	17,447	0.08
JAPAN	JPY	8,100	TORAY INDUSTRIES INC	41,306	0.18
JAPAN	JPY	2,500	TOSHIBA CORP	88,452	0.39
JAPAN	JPY	5,200	TOSOH CORP	71,871	0.32
JAPAN	JPY	900	TOTO LTD	33,637	0.15
JAPAN	JPY	600	TOYO SUISAN KAISHA LTD	22,448	0.10
JAPAN	JPY	900	TOYOTA INDUSTRIES CORP	60,805	0.27
JAPAN	JPY	58,540	TOYOTA MOTOR CORP	967,713	4.26
JAPAN	JPY	1,400	TOYOTA TSUSHO CORP	51,567	0.23
JAPAN	JPY	1,300	TREND MICRO INC	64,314	0.28
JAPAN	JPY	300	TSURUHA HOLDINGS INC	21,312	0.09
JAPAN	JPY	3,500	UNICHARM CORP	116,879	0.51
JAPAN	JPY	300	USS CO LTD	4,415	0.02
JAPAN	JPY	100	WELCIA HOLDINGS CO LTD	2,369	0.01
JAPAN	JPY	1,300	WEST JAPAN RAILWAY CO	49,763	0.22
JAPAN	JPY	1,300	YAKULT HONSHA CO LTD	62,606	0.28
JAPAN	JPY	800	YAMAHA CORP	33,147	0.15
JAPAN	JPY	1,800	YAMAHA MOTOR CO LTD	35,843	0.16
JAPAN	JPY	2,600	YAMATO HOLDINGS CO LTD	45,181	0.20
JAPAN	JPY	1,400	YASKAWA ELECTRIC CORP	49,457	0.22
JAPAN	JPY	1,600	YOKOGAWA ELECTRIC CORP	22,819	0.10
JAPAN	JPY	13,500	Z HOLDINGS CORP	58,189	0.26
JAPAN	JPY	900	ZOZO INC	22,611	0.10
TOTAL INVESTMENTS				22,173,563	97.67
NET CASH AT BANKS				455,274	2.01
OTHER NET ASSETS/(LIABILITIES)				72,599	0.32
TOTAL NET ASSETS				22,701,436	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				8,374,330	89.33
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				8,374,330	89.33
ARGENTINA	USD	150,476	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2030	43,072	0.46
ARGENTINA	USD	115,122	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2035	30,646	0.33
ARGENTINA	USD	190,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2041	57,768	0.62
BAHRAIN	USD	200,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.75% 20/09/2029	183,468	1.96
BAHRAIN	USD	200,000	OIL AND GAS HOLDING CO BSCC 7.625% 07/11/2024	186,743	1.99
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	180,916	1.93
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	148,409	1.58
BRITISH VIRGIN ISLANDS	USD	100,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	89,433	0.95
CAYMAN ISLANDS	USD	300,000	DP WORLD CRESCENT LTD 3.75% 30/01/2030	272,436	2.91
CHILE	CLP	40,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030 144A	41,750	0.45
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.45% 31/01/2031	167,842	1.79
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 4.00% 31/01/2052	174,635	1.86
CHILE	USD	250,000	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	190,093	2.03
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	171,841	1.83
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	148,122	1.58
COLOMBIA	USD	80,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.125% 21/05/2024	78,758	0.84
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031	177,215	1.89
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.875% 23/09/2032	162,502	1.73
ECUADOR	USD	44,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 0.50% 31/07/2040	24,558	0.26
ECUADOR	USD	115,300	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.00% 31/07/2035	72,861	0.78
ECUADOR	USD	100,600	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.00% 31/07/2030	79,210	0.85
EGYPT	EUR	140,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.375% 11/04/2031	111,650	1.19
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 31/01/2027	171,608	1.83
EL SALVADOR	USD	60,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	29,653	0.32

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EL SALVADOR	USD	60,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.65% 15/06/2035	28,276	0.30
GABON	USD	200,000	GABON GOVERNMENT INTERNATIONAL BOND 7.00% 24/11/2031	162,037	1.73
GERMANY	EUR	160,000	BUNDESSCHATZANWEISUNGEN 11/03/2022	160,023	1.71
GHANA	USD	200,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	120,637	1.29
GUATEMALA	USD	150,000	GUATEMALA GOVERNMENT BOND 3.70% 07/10/2033	121,094	1.29
GUATEMALA	USD	230,000	GUATEMALA GOVERNMENT BOND 6.125% 01/06/2050	210,285	2.24
HUNGARY	USD	20,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	26,075	0.28
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.85% 12/03/2031	162,593	1.73
INDONESIA	USD	150,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	141,059	1.50
INDONESIA	USD	200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.90% 20/08/2024	185,138	1.98
IVORY COAST	USD	65,695	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.75% 31/12/2032	57,323	0.61
IVORY COAST	EUR	50,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.875% 17/10/2031	46,386	0.49
JAMAICA	USD	100,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	117,304	1.25
JORDAN	USD	200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	182,512	1.95
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	185,185	1.98
LEBANON	USD	60,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	6,611	0.07
LEBANON	USD	15,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	1,636	0.02
LEBANON	USD	50,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027	5,453	0.06
LEBANON	USD	75,000	LEBANON GOVERNMENT INTERNATIONAL BOND 8.25% 12/04/2049	8,430	0.09
MALAYSIA	USD	100,000	PETROLIAM NASIONAL BHD 7.625% 15/10/2026	108,875	1.16
MALAYSIA	USD	200,000	PETRONAS CAPITAL LTD 3.50% 21/04/2030	183,287	1.96
MALAYSIA	USD	100,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	99,536	1.06
MEXICO	USD	131,000	PETROLEOS MEXICANOS 6.70% 16/02/2032	112,257	1.20
MEXICO	USD	102,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	81,504	0.87
MONGOLIA	USD	200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	180,385	1.92
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	144,676	1.54
OMAN	USD	200,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.25% 25/01/2031	184,517	1.97
PAKISTAN	USD	200,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	149,573	1.60
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	157,792	1.68
PANAMA	USD	50,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	45,871	0.49

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	167,273	1.78
PERU	USD	105,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78% 01/12/2060	71,368	0.76
PERU	USD	90,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.783% 23/01/2031	76,053	0.81
PERU	USD	50,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	46,987	0.50
PERU	USD	100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	102,346	1.09
PHILIPPINES	USD	200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	170,718	1.82
PHILIPPINES	USD	50,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 9.50% 02/02/2030	63,936	0.68
QATAR	USD	200,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.40% 16/04/2025	184,918	1.97
QATAR	USD	50,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	49,496	0.53
ROMANIA	EUR	30,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.625% 03/04/2049	28,312	0.30
SAUDI ARABIA	USD	200,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 17/11/2051	160,479	1.71
SOUTH AFRICA	USD	200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 30/09/2029	173,855	1.85
SOUTH AFRICA	USD	100,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	87,595	0.93
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	80,573	0.86
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	159,099	1.70
TURKEY	USD	160,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040	119,228	1.27
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	62,322	0.66
UNITED ARAB EMIRATES	USD	200,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.00% 28/07/2050	147,064	1.57
VENEZUELA	USD	80,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	2,849	0.03
VENEZUELA	USD	30,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	1,068	0.01
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	3,561	0.04
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	3,339	0.04
VENEZUELA	USD	75,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	10,684	0.11
VENEZUELA	USD	30,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	1,068	0.01
VENEZUELA	USD	70,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	2,493	0.03
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 6.00% 09/12/2020	2,671	0.03
VENEZUELA	USD	47,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.65% 21/04/2025	2,511	0.03
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	2,782	0.03
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	2,671	0.03

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
VENEZUELA	USD	80,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.25% 15/09/2027	4,274	0.05
VENEZUELA	USD	40,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.25% 07/05/2028	2,137	0.02
VENEZUELA	USD	70,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.375% 13/01/2034	3,739	0.04
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	2,671	0.03
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	2,671	0.03
TOTAL INVESTMENTS				8,374,330	89.33
NET CASH AT BANKS				582,288	6.21
OTHER NET ASSETS/(LIABILITIES)				417,471	4.46
TOTAL NET ASSETS				9,374,089	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				9,175,528	96.50
SHARES, WARRANTS, RIGHTS				9,169,334	96.44
AUSTRALIA	AUD	1,110	AMPOL LTD	21,134	0.22
AUSTRALIA	AUD	6,284	APA GROUP	40,801	0.43
AUSTRALIA	AUD	3,387	ARISTOCRAT LEISURE LTD	81,554	0.86
AUSTRALIA	AUD	1,049	ASX LTD	55,796	0.59
AUSTRALIA	AUD	5,344	AURIZON HOLDINGS LTD	12,084	0.13
AUSTRALIA	AUD	14,771	AUST AND NZ BANKING GROUP	248,210	2.61
AUSTRALIA	AUD	26,148	BHP GROUP LTD	788,230	8.29
AUSTRALIA	AUD	2,751	BLUESCOPE STEEL LTD	35,973	0.38
AUSTRALIA	AUD	7,373	BRAMBLES LTD	47,157	0.50
AUSTRALIA	AUD	340	COCHLEAR LTD	48,962	0.51
AUSTRALIA	AUD	6,412	COLES GROUP LTD	71,997	0.76
AUSTRALIA	AUD	9,157	COMMONWEALTH BANK OF AUSTRALIA	552,903	5.81
AUSTRALIA	AUD	4,770	COMPUTERSHARE LTD	66,749	0.70
AUSTRALIA	AUD	1,445	CROWN RESORTS LTD	11,557	0.12
AUSTRALIA	AUD	2,601	CSL LTD	436,868	4.59
AUSTRALIA	AUD	6,134	DEXUS VIA NEW	43,275	0.45
AUSTRALIA	AUD	7,574	ENDEAVOUR GROUP LTD	35,035	0.37
AUSTRALIA	AUD	11,912	EVOLUTION MINING LTD	32,861	0.34
AUSTRALIA	AUD	9,538	FORTESCUE METALS GROUP LTD	111,842	1.18
AUSTRALIA	AUD	10,709	GOODMAN GROUP	153,801	1.62
AUSTRALIA	AUD	6,798	GPT GROUP	21,696	0.23
AUSTRALIA	AUD	2,200	IGO LTD	15,535	0.16
AUSTRALIA	AUD	15,223	INSURANCE AUSTRALIA GROUP	45,241	0.48
AUSTRALIA	AUD	1,642	LENDLEASE GROUP	11,202	0.12
AUSTRALIA	AUD	2,207	MACQUARIE GROUP LTD	257,764	2.71
AUSTRALIA	AUD	13,582	MEDIBANK PRIVATE LTD	27,904	0.29
AUSTRALIA	AUD	800	MINERAL RESOURCES LTD	23,387	0.25
AUSTRALIA	AUD	18,776	MIRVAC GROUP	31,418	0.33
AUSTRALIA	AUD	18,358	NATIONAL AUSTRALIA BANK LTD	343,237	3.61
AUSTRALIA	AUD	4,613	NEWCREST MINING LTD	76,503	0.80
AUSTRALIA	AUD	5,184	NORTHERN STAR RESOURCES LTD	34,530	0.36
AUSTRALIA	AUD	489	ORICA LTD	4,609	0.05
AUSTRALIA	AUD	12,970	ORIGIN ENERGY LTD	47,762	0.50
AUSTRALIA	AUD	1,000	OZ MINERALS LTD	16,474	0.17
AUSTRALIA	AUD	5,200	QANTAS AIRWAYS LTD	17,033	0.18
AUSTRALIA	AUD	8,122	QBE INSURANCE GROUP LTD	60,291	0.63
AUSTRALIA	AUD	813	RAMSAY HEALTH CARE LTD	33,600	0.35
AUSTRALIA	AUD	200	REA GROUP LTD	17,015	0.18
AUSTRALIA	AUD	2,637	RIO TINTO LTD	201,320	2.12
AUSTRALIA	AUD	19,765	SANTOS LTD	92,705	0.97
AUSTRALIA	AUD	30,508	SCENTRE GROUP	60,509	0.64
AUSTRALIA	AUD	2,600	SEEK LTD	44,799	0.47

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	2,745	SONIC HEALTHCARE LTD	62,158	0.65
AUSTRALIA	AUD	30,697	SOUTH32 LTD	95,392	1.00
AUSTRALIA	AUD	9,641	STOCKLAND CORPORATION LTD	25,911	0.27
AUSTRALIA	AUD	8,153	SUNCORP GROUP LTD	56,729	0.60
AUSTRALIA	AUD	11,383	TABCORP HOLDINGS LTD	36,697	0.39
AUSTRALIA	AUD	4,100	TELIX PHARMACEUTICALS LTD	13,085	0.14
AUSTRALIA	AUD	25,486	TELSTRA CORP LTD	65,203	0.69
AUSTRALIA	AUD	14,342	TRANSURBAN GROUP	117,582	1.24
AUSTRALIA	AUD	3,845	TREASURY WINE ESTATES LTD	28,865	0.30
AUSTRALIA	AUD	15,335	VICINITY CENTRES	17,833	0.19
AUSTRALIA	AUD	6,399	WESFARMERS LTD	199,223	2.09
AUSTRALIA	AUD	19,498	WESTPAC BANKING CORP	287,333	3.02
AUSTRALIA	AUD	900	WISETECH GLOBAL LTD	25,340	0.27
AUSTRALIA	AUD	5,767	WOODSIDE PETROLEUM LTD	106,334	1.12
AUSTRALIA	AUD	6,167	WOOLWORTHS GROUP LTD	141,400	1.49
BERMUDA	HKD	3,900	CK INFRASTRUCTURE HOLDINGS LTD	21,552	0.23
BERMUDA	USD	4,300	HONGKONG LAND HOLDINGS LTD	20,635	0.22
BERMUDA	USD	1,000	JARDINE MATHESON HOLDINGS LTD	52,974	0.56
BERMUDA	HKD	21,000	PACIFIC BASIN SHIPPING LTD	9,906	0.10
CAYMAN ISLANDS	HKD	1,677	ALIBABA GROUP HOLDING LTD	19,911	0.21
CAYMAN ISLANDS	HKD	9,925	BUDWEISER BREWING CO APAC LTD	27,424	0.29
CAYMAN ISLANDS	HKD	11,000	CHOW TAI FOOK JEWELLERY GROUP	20,355	0.21
CAYMAN ISLANDS	HKD	10,932	CK ASSET HOLDINGS LTD	61,471	0.65
CAYMAN ISLANDS	HKD	14,732	CK HUTCHISON HOLDINGS LTD	91,903	0.97
CAYMAN ISLANDS	HKD	7,400	ESR CAYMAN LTD	20,363	0.21
CAYMAN ISLANDS	USD	220	FUTU HOLDINGS LTD -ADR-	8,373	0.09
CAYMAN ISLANDS	HKD	1,000	GEELY AUTOMOBILE HOLDINGS LTD	1,643	0.02
CAYMAN ISLANDS	HKD	423	JD.COM INC -A-	13,457	0.14
CAYMAN ISLANDS	USD	2	LUFAX HOLDING LTD -ADR-	12	0.00
CAYMAN ISLANDS	USD	882	MELCO RESORTS & ENTERTAINMENT -ADR-	7,868	0.08
CAYMAN ISLANDS	HKD	16,600	SANDS CHINA LTD	38,680	0.41
CAYMAN ISLANDS	USD	798	SEA LTD -ADR-	103,444	1.09
CAYMAN ISLANDS	HKD	5,000	SITC INTERNATIONAL HOLDINGS	18,288	0.19
CAYMAN ISLANDS	HKD	400	TENCENT HOLDINGS LTD	19,197	0.20
CAYMAN ISLANDS	HKD	5,000	TOPSPORTS INTERNATIONAL HOLD	4,609	0.05
CAYMAN ISLANDS	USD	47	TRIP.COM GROUP LTD -ADR-	1,080	0.01
CAYMAN ISLANDS	HKD	1,034,000	TRONY SOLAR HOLDINGS CO LTD	1	0.00
CAYMAN ISLANDS	HKD	42,783	WH GROUP LTD	26,568	0.28
CAYMAN ISLANDS	HKD	9,900	WHARF REAL ESTATE INVESTMENT	39,537	0.42
CAYMAN ISLANDS	HKD	5,000	XINYI GLASS HOLDINGS LTD	11,822	0.12
HONG KONG	HKD	65,892	AIA GROUP LTD	610,017	6.42
HONG KONG	HKD	25,100	BOC HONG KONG HOLDINGS LTD	80,365	0.84
HONG KONG	HKD	9,400	CLP HOLDINGS LTD	85,203	0.90
HONG KONG	HKD	200	EVERGREEN INTERNATIONAL TRADE CO LTD	1	0.00
HONG KONG	HKD	11,700	GALAXY ENTERTAINMENT GROUP LTD	57,924	0.61
HONG KONG	HKD	13,800	HANG LUNG PROPERTIES LTD	25,756	0.27
HONG KONG	HKD	3,700	HANG SENG BANK LTD	60,793	0.64

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	8,218	HENDERSON LAND DEVELOPMENT	30,432	0.32
HONG KONG	HKD	56,398	HONG KONG & CHINA GAS	75,957	0.80
HONG KONG	HKD	6,400	HONG KONG EXCHANGES & CLEARING LTD	275,358	2.90
HONG KONG	HKD	10,400	LINK REIT	74,774	0.79
HONG KONG	HKD	4,800	MTR CORP	22,123	0.23
HONG KONG	HKD	9,141	NEW WORLD DEVELOPMENT	32,548	0.34
HONG KONG	HKD	9,600	POWER ASSETS HOLDINGS LTD	53,872	0.57
HONG KONG	HKD	15,100	SINO LAND CO	16,913	0.18
HONG KONG	HKD	7,300	SUN HUNG KAI PROPERTIES	75,609	0.79
HONG KONG	HKD	8,900	SWIRE PACIFIC LTD -A-	43,809	0.46
HONG KONG	HKD	6,900	TECHTRONIC INDUSTRIES CO LTD	102,600	1.08
HONG KONG	HKD	575,500	UNTRADE.REALGOLD MINING	1	0.00
IRELAND	AUD	2,695	JAMES HARDIE INDUSTRIES PLC	77,741	0.82
NEW ZEALAND	NZD	6,475	AUCKLAND INTERNATIONAL AIRPORT LTD	27,777	0.29
NEW ZEALAND	NZD	2,969	FISHER & PAYKEL HEALTHCARE -C-	49,212	0.52
NEW ZEALAND	NZD	3,000	MERCURY NZ LTD	10,339	0.11
NEW ZEALAND	NZD	5,525	MERIDIAN ENERGY LTD	16,628	0.17
NEW ZEALAND	NZD	1,396	RYMAN HEALTHCARE LTD	8,411	0.09
NEW ZEALAND	NZD	9,925	SPARK NEW ZEALAND LTD	26,940	0.28
NEW ZEALAND	AUD	619	XERO LTD	37,483	0.39
SINGAPORE	SGD	12,900	ASCENDAS REAL ESTATE INVESTMENT TRUST	23,436	0.25
SINGAPORE	SGD	19,869	CAPITALAND INTEGRATED COMMERCIAL TRUST	27,497	0.29
SINGAPORE	SGD	14,800	CAPITALAND INVESTMENT LTD	35,818	0.38
SINGAPORE	SGD	2,200	CITY DEVELOPMENTS LTD	10,274	0.11
SINGAPORE	SGD	10,351	DBS GROUP HOLDINGS LTD	229,602	2.41
SINGAPORE	SGD	18,000	GENTING SINGAPORE LTD	9,090	0.09
SINGAPORE	SGD	5,280	KEPPEL CORP LTD	20,743	0.22
SINGAPORE	SGD	18,080	OVERSEA-CHINESE BANKING CORP	138,385	1.45
SINGAPORE	SGD	13,000	SINGAPORE AIRLINES LTD	43,399	0.46
SINGAPORE	SGD	4,100	SINGAPORE EXCHANGE LTD	25,116	0.26
SINGAPORE	SGD	6,300	SINGAPORE TECH ENGINEERING	15,784	0.17
SINGAPORE	SGD	56,800	SINGAPORE TELECOMMUNICATIONS	93,879	0.99
SINGAPORE	SGD	6,552	UNITED OVERSEAS BANK LTD	128,531	1.35
SINGAPORE	SGD	1,300	VENTURE CORP LTD	14,947	0.16
SINGAPORE	SGD	6,900	WILMAR INTERNATIONAL LTD	19,822	0.21
SUPRANATIONALS	HKD	12,000	HKT TRUST AND HKT LTD-SS	14,411	0.15
UNITED KINGDOM	HKD	2,350	STANDARD CHARTERED PLC	15,156	0.16
UNITED STATES	AUD	233	BLOCK INC	23,377	0.25
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				6,194	0.06
SINGAPORE	SGD	973,500	SINGAPORE AIRLINES LTD 08/06/2030	6,194	0.06

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				8	0.00
AUSTRALIA	AUD	1,252,000	BGP HOLDINGS PLC	8	0.00
TOTAL INVESTMENTS				9,175,536	96.50
NET CASH AT BANKS				149,336	1.57
OTHER NET ASSETS/(LIABILITIES)				183,213	1.93
TOTAL NET ASSETS				9,508,085	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				62,839,285	91.94
SHARES, WARRANTS, RIGHTS				62,839,285	91.94
BERMUDA	HKD	40,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	24,794	0.04
BERMUDA	HKD	74,000	BEIJING ENTERPRISES WATER	25,970	0.04
BERMUDA	HKD	50,800	BRILLIANCE CHINA AUTOMOTIVE	25,353	0.04
BERMUDA	HKD	9,000	CHINA RESOURCES GAS GROUP LTD	36,764	0.05
BERMUDA	HKD	12,000	COSCO SHIPPING PORTS LTD	8,792	0.01
BERMUDA	USD	766	CREDICORP LTD	103,149	0.15
BERMUDA	HKD	126,000	KUNLUN ENERGY CO LTD	109,686	0.16
BERMUDA	HKD	250,103	PACIFIC BASIN SHIPPING LTD	117,979	0.17
BERMUDA	HKD	800	SHANGHAI INDUSTRIAL URBAN DE	67	0.00
BRAZIL	BRL	76,100	AMBEV SA	199,903	0.29
BRAZIL	BRL	23,936	ATACADAO SA	78,802	0.12
BRAZIL	BRL	70,200	B3 SA BRASIL BOLSA BALCAO	176,883	0.26
BRAZIL	BRL	23,792	BANCO BRADESCO SA	70,146	0.10
BRAZIL	BRL	52,978	BANCO BRADESCO SA -PREF-	186,317	0.27
BRAZIL	BRL	12,000	BANCO BTG PACTUAL SA-UNIT	53,277	0.08
BRAZIL	BRL	11,300	BANCO DO BRASIL SA	68,760	0.10
BRAZIL	BRL	2,800	BANCO SANTANDER BRASIL-UNIT	14,972	0.02
BRAZIL	BRL	7,000	BRF SA	20,215	0.03
BRAZIL	BRL	43,043	CCR SA	87,479	0.13
BRAZIL	BRL	233	CIA ENERGETICA DE MINAS GERAIS	686	0.00
BRAZIL	BRL	19,707	CIA ENERGETICA DE MINAS GERAIS -PREF-	43,594	0.06
BRAZIL	BRL	3,700	CIA SANEAMENTO BASICO DE SP	26,479	0.04
BRAZIL	BRL	14,600	CIELO SA	6,485	0.01
BRAZIL	BRL	22,315	COGNA EDUCACAO	8,716	0.01
BRAZIL	BRL	1,750	ENGIE BRASIL ENERGIA SA	12,058	0.02
BRAZIL	BRL	10,000	FLEURY SA	31,038	0.05
BRAZIL	BRL	11,700	GERDAU SA -PREF-	51,480	0.08
BRAZIL	BRL	850	GETNET ADQUIRENCIA E SERVICO	479	0.00
BRAZIL	BRL	26,780	HAPVIDA PARTICIPACOES E INVESTIMENTOS CO SA	56,138	0.08
BRAZIL	BRL	6,100	HYPERA SA	35,316	0.05
BRAZIL	BRL	67,654	ITAU UNIBANCO HOLDING -PREF-	297,793	0.44
BRAZIL	BRL	13,242	ITAUSA SA -PREF-	22,930	0.03
BRAZIL	BRL	6,500	KLABIN SA - UNIT	26,061	0.04
BRAZIL	BRL	3,200	LOCALIZA RENT A CAR	31,810	0.05
BRAZIL	BRL	10,559	LOJAS RENNER SA	46,204	0.07
BRAZIL	BRL	24,732	MAGAZINE LUIZA SA	25,688	0.04
BRAZIL	BRL	5,430	NATURA & CO HOLDING SA	21,724	0.03
BRAZIL	BRL	38,900	PETROLEO BRASILEIRO SA	244,503	0.36
BRAZIL	BRL	26,100	PETROLEO BRASILEIRO SA -PREF-	153,360	0.22
BRAZIL	USD	6,472	PETROLEO BRASILEIRO SA -PREF- -ADR-	75,426	0.11
BRAZIL	BRL	8,000	RAIA DROGASIL SA	32,296	0.05
BRAZIL	BRL	13,400	RUMO SA	35,895	0.05

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	BRL	4,700	SUZANO SA	44,731	0.07
BRAZIL	BRL	18,099	TELEFONICA BRASIL SA	156,925	0.23
BRAZIL	BRL	9,200	TIM SA	21,639	0.03
BRAZIL	BRL	8,600	ULTRAPAR PARTICIPACOES SA	22,011	0.03
BRAZIL	BRL	38,190	VALE SA	609,045	0.89
BRAZIL	BRL	12,800	VIA SA	8,384	0.01
BRAZIL	BRL	8,419	VIBRA ENERGIA SA	34,323	0.05
BRAZIL	BRL	9,600	WEG SA	48,776	0.07
BRAZIL	BRL	47,000	YDUQS PART	172,603	0.25
BRITISH VIRGIN ISLANDS	USD	4,603	VK CO LTD	3,008	0.00
CAYMAN ISLANDS	HKD	17,500	3SBIO INC	12,363	0.02
CAYMAN ISLANDS	HKD	8,000	AAC TECHNOLOGIES HOLDINGS INC	19,507	0.03
CAYMAN ISLANDS	TWD	2,092	AIRTAC INTERNATIONAL GROUP	61,121	0.09
CAYMAN ISLANDS	USD	3,163	ALIBABA GROUP HOLDING -ADR-	296,221	0.43
CAYMAN ISLANDS	HKD	131,400	ALIBABA GROUP HOLDING LTD	1,560,088	2.28
CAYMAN ISLANDS	HKD	10,188	ANTA SPORTS PRODUCTS LTD	138,025	0.20
CAYMAN ISLANDS	HKD	666	AUTOHOME INC -A-	4,250	0.01
CAYMAN ISLANDS	USD	796	AUTOHOME INC -ADR-	21,679	0.03
CAYMAN ISLANDS	USD	3,572	BAIDU INC -ADR-	484,789	0.71
CAYMAN ISLANDS	USD	8,296	BAOZUN INC -ADR-	77,775	0.11
CAYMAN ISLANDS	USD	448	BEIGENE LTD -ADR-	83,968	0.12
CAYMAN ISLANDS	USD	1,604	BILIBILI INC -ADR-	45,141	0.07
CAYMAN ISLANDS	HKD	17,500	CHINA CONCH VENTURE HOLDINGS	74,974	0.11
CAYMAN ISLANDS	HKD	4,200	CHINA LITERATURE LTD	20,171	0.03
CAYMAN ISLANDS	HKD	9,000	CHINA MEDICAL SYSTEM HOLDINGS	14,213	0.02
CAYMAN ISLANDS	HKD	27,500	CHINA MENGNIU DAIRY CO	159,021	0.23
CAYMAN ISLANDS	HKD	38,000	CHINA RESOURCES LAND LTD	164,533	0.24
CAYMAN ISLANDS	HKD	72,000	COUNTRY GARDEN HOLDINGS CO	49,715	0.07
CAYMAN ISLANDS	HKD	10,000	COUNTRY GARDEN SERVICES HOLDINGS	53,211	0.08
CAYMAN ISLANDS	HKD	226,000	DALI FOODS GROUP CO LTD	105,837	0.15
CAYMAN ISLANDS	USD	400	DAQO NEW ENERGY CORP -ADR-	17,080	0.02
CAYMAN ISLANDS	USD	3,046	DIDI GLOBAL INC	11,119	0.02
CAYMAN ISLANDS	HKD	7,800	ENN ENERGY HOLDINGS LTD	100,784	0.15
CAYMAN ISLANDS	HKD	240,000	FIH MOBILE LTD	31,448	0.05
CAYMAN ISLANDS	USD	562	GDS HOLDINGS LTD -ADR-	22,276	0.03
CAYMAN ISLANDS	HKD	73,400	GEELY AUTOMOBILE HOLDINGS LTD	120,600	0.18
CAYMAN ISLANDS	HKD	6,000	GENSCRIPT BIOTECH CORP	21,091	0.03
CAYMAN ISLANDS	HKD	350,245	GREATVIEW ASEPTIC PACKAGING	110,944	0.16
CAYMAN ISLANDS	HKD	5,000	HAITIAN INTERNATIONAL HOLDINGS	11,879	0.02
CAYMAN ISLANDS	HKD	58,500	HEALTH AND HAPPINESS H&H INT	80,654	0.12
CAYMAN ISLANDS	USD	1,027	HELLO GROUP INC -ADR-	8,714	0.01
CAYMAN ISLANDS	HKD	6,800	HENGAN INTERNATIONAL GROUP CO LTD	32,116	0.05
CAYMAN ISLANDS	USD	802	HUAZHU GROUP LTD -ARD-	29,532	0.04
CAYMAN ISLANDS	USD	802	HUYA INC -ADR-	3,749	0.01
CAYMAN ISLANDS	HKD	9,000	INNOVENT BIOLOGICS INC	35,841	0.05
CAYMAN ISLANDS	USD	6,264	IQIYI INC -ADR-	23,088	0.03

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	4,000	JD HEALTH INTERNATIONAL INC	26,389	0.04
CAYMAN ISLANDS	HKD	17,095	JD.COM INC -A-	543,839	0.80
CAYMAN ISLANDS	USD	2,067	JD.COM INC -ADR-	131,819	0.19
CAYMAN ISLANDS	HKD	14,000	JINXIN FERTILITY GROUP LTD	14,500	0.02
CAYMAN ISLANDS	HKD	10,000	JIUMAOJIU INTERNATIONAL HOLDINGS	19,872	0.03
CAYMAN ISLANDS	USD	570	JOYY INC	23,491	0.03
CAYMAN ISLANDS	USD	2,886	KE HOLDINGS INC -ADR-	49,873	0.07
CAYMAN ISLANDS	HKD	20,000	KINGDEE INTERNATIONAL SFTWR	43,708	0.06
CAYMAN ISLANDS	USD	8,008	KINGSOFT CLOUD HOLDINGS -ADR-	48,054	0.07
CAYMAN ISLANDS	HKD	8,000	KINGSOFT CORP LTD	26,435	0.04
CAYMAN ISLANDS	HKD	2,200	KUAISHOU TECHNOLOGY	22,448	0.03
CAYMAN ISLANDS	USD	2,726	LI AUTO INC -ADR-	73,902	0.11
CAYMAN ISLANDS	HKD	16,000	LI NING CO LTD	141,562	0.21
CAYMAN ISLANDS	HKD	16,000	LOGAN GROUP CO LTD	4,740	0.01
CAYMAN ISLANDS	HKD	18,500	LONGFOR GROUP HOLDINGS LTD	88,112	0.13
CAYMAN ISLANDS	HKD	38,400	MEITUAN -B-	753,443	1.10
CAYMAN ISLANDS	HKD	6,000	MICROPORT SCIENTIFIC CORP	14,767	0.02
CAYMAN ISLANDS	HKD	17,500	NETEASE INC	304,084	0.44
CAYMAN ISLANDS	USD	825	NETEASE INC -ADR-	70,028	0.10
CAYMAN ISLANDS	USD	15,448	NEW ORIENTAL EDUCATION & TECHNOLOGY -ADR-	20,768	0.03
CAYMAN ISLANDS	HKD	102,000	NEXTEER AUTOMOTIVE GROUP LTD	90,653	0.13
CAYMAN ISLANDS	USD	12,328	NIO INC -ADR-	250,687	0.37
CAYMAN ISLANDS	USD	4,259	PINDUODUO INC-ADR	196,645	0.29
CAYMAN ISLANDS	HKD	24,800	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	68,101	0.10
CAYMAN ISLANDS	HKD	16,000	SANDS CHINA LTD	37,282	0.05
CAYMAN ISLANDS	HKD	7,200	SHENZHOU INTERNATIONAL GROUP	107,717	0.16
CAYMAN ISLANDS	TWD	1,000	SILERGY CORP	115,596	0.17
CAYMAN ISLANDS	HKD	116,250	SINO BIOPHARMACEUTICAL	65,964	0.10
CAYMAN ISLANDS	USD	80	SPACE III LIMITED 21/04/2022	101,273	0.15
CAYMAN ISLANDS	HKD	10,000	SUNAC CHINA HOLDINGS LTD	7,292	0.01
CAYMAN ISLANDS	HKD	7,300	SUNNY OPTICAL TECH	155,293	0.23
CAYMAN ISLANDS	USD	3,244	TAL EDUCATION GROUP -ADR-	8,202	0.01
CAYMAN ISLANDS	HKD	56,610	TENCENT HOLDINGS LTD	2,716,861	3.97
CAYMAN ISLANDS	USD	15,854	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	76,080	0.11
CAYMAN ISLANDS	HKD	96,000	TOPSPORTS INTERNATIONAL HOLD	88,492	0.13
CAYMAN ISLANDS	USD	6,109	TRIP.COM GROUP LTD -ADR-	140,433	0.21
CAYMAN ISLANDS	HKD	87,057	UNI-PRESIDENT CHINA HOLDINGS	80,348	0.12
CAYMAN ISLANDS	HKD	4,000	VINDA INTERNATIONAL HOLDINGS	10,141	0.01
CAYMAN ISLANDS	USD	5,067	VIPSHOP HOLDINGS LTD -ADR-	39,112	0.06
CAYMAN ISLANDS	USD	802	VNET GROUP INC -ADR-	5,619	0.01
CAYMAN ISLANDS	HKD	68,000	WANT WANT CHINA HOLDINGS LTD	64,387	0.09
CAYMAN ISLANDS	USD	400	WEIBO CORP -ADR-	9,769	0.01
CAYMAN ISLANDS	HKD	16,000	WEIMOB INC	9,334	0.01
CAYMAN ISLANDS	HKD	34,000	WUXI BIOLOGICS CAYMAN INC	248,908	0.36
CAYMAN ISLANDS	HKD	146,200	XIAOMI CORP -B-	244,212	0.36
CAYMAN ISLANDS	HKD	42,000	XINYI SOLAR HOLDINGS LTD	67,572	0.10
CAYMAN ISLANDS	USD	3,206	XPENG INC -ADR-	103,812	0.15

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	16,000	YADEA GROUP HOLDINGS LTD	21,038	0.03
CAYMAN ISLANDS	HKD	18,200	YEAHKA LTD	44,689	0.07
CAYMAN ISLANDS	USD	562	ZAI LAB LTD -ADR-	27,369	0.04
CAYMAN ISLANDS	USD	3,838	ZTO EXPRESS CAYMAN INC -ADR-	100,597	0.15
CHILE	CLP	266,724	BANCO DE CHILE	25,330	0.04
CHILE	CLP	1,484,368	BANCO SANTANDER CHILE	65,180	0.10
CHILE	CLP	13,818	CENCOSUD SA	22,753	0.03
CHILE	CLP	10,300	CIA CERVECERIAS UNIDAS SA	73,104	0.11
CHILE	CLP	31,946	EMBOTELLADORA ANDINA SA -PREF- -B-	62,230	0.09
CHILE	CLP	4,780	EMPRESAS COPEC SA	33,197	0.05
CHILE	CLP	308,825	ENEL AMERICAS SA	32,345	0.05
CHILE	CLP	507,976	ENEL CHILE SA	14,908	0.02
CHILE	CLP	3,601	FALABELLA SA	10,609	0.02
CHINA	HKD	311,000	AGRICULTURAL BANK OF CHINA -H-	104,891	0.15
CHINA	CNY	3,000	AIER EYE HOSPITAL GROUP CO LTD -A-	15,346	0.02
CHINA	HKD	11,500	ANHUI CONCH CEMENT CO LTD -H-	54,903	0.08
CHINA	HKD	770,000	BANK OF CHINA LTD -H-	266,717	0.39
CHINA	HKD	110,000	BANK OF COMMUNICATIONS CO -H-	67,181	0.10
CHINA	CNY	66,100	BAOSHAN IRON & STEEL CO -A-	67,326	0.10
CHINA	HKD	6,800	BYD CO LTD -H-	183,940	0.27
CHINA	HKD	1,000	CANSINO BIOLOGICS INC -H-	16,032	0.02
CHINA	HKD	994,990	CHINA CONSTRUCTION BANK -H-	664,358	0.97
CHINA	HKD	9,600	CHINA INTERNATIONAL CAPITAL -H-	20,783	0.03
CHINA	HKD	88,500	CHINA LIFE INSURANCE CO LTD -H-	130,688	0.19
CHINA	HKD	90,256	CHINA LONGYUAN POWER GROUP -H-	164,544	0.24
CHINA	CNY	13,500	CHINA MERCHANTS BANK -A-	94,843	0.14
CHINA	HKD	43,500	CHINA MERCHANTS BANK -H-	326,138	0.48
CHINA	HKD	20,000	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	22,834	0.03
CHINA	HKD	64,000	CHINA OILFIELD SERVICES -H-	64,464	0.09
CHINA	HKD	25,800	CHINA PACIFIC INSURANCE GR -H-	63,939	0.09
CHINA	HKD	620,800	CHINA PETROLEUM & CHEMICAL -H-	273,039	0.40
CHINA	HKD	47,000	CHINA RAILWAY GROUP LTD -H-	24,581	0.04
CHINA	HKD	29,400	CHINA SHENHUA ENERGY CO -H-	72,023	0.11
CHINA	HKD	1,000	CHINA TOWER CORP LTD -H-	104	0.00
CHINA	HKD	18,500	CHINA VANKE CO LTD -H-	39,039	0.06
CHINA	HKD	28,175	CITIC SECURITIES CO LTD -H-	60,804	0.09
CHINA	CNY	1,000	CONTEMPORARY AMPEREX TECHNOLOGY -A-	75,242	0.11
CHINA	HKD	487	COSCO SHIPPING HOLDINGS CO -H-	871	0.00
CHINA	HKD	27,000	DONGFENG MOTOR GRP CO LTD -H-	20,643	0.03
CHINA	HKD	5,600	FUYAO GLASS INDUSTRY GROUP -H-	24,375	0.04
CHINA	HKD	29,900	GREAT WALL MOTOR COMPANY -H-	55,396	0.08
CHINA	HKD	24,360	GUANGZHOU AUTOMOBILE GROUP -H-	21,372	0.03
CHINA	HKD	19,200	HAIER SMART HOME CO LTD -H-	59,615	0.09
CHINA	HKD	32,000	HAITONG SECURITIES CO LTD -H-	24,502	0.04
CHINA	CNY	5,200	HAN'S LASER TECHNOLOGY INC -A-	35,710	0.05
CHINA	HKD	19,400	HUATAI SECURITIES CO LTD -H-	28,250	0.04
CHINA	CNY	2,600	IFLYTEK CO LTD -A-	17,969	0.03

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	593,000	IND & COMM BK OF CHINA -H-	315,542	0.46
CHINA	CNY	12,500	INDUSTRIAL BANK CO LTD -A-	38,918	0.06
CHINA	CNY	21,000	INNER MONGOLIA YILI INDUSTRY -A-	117,079	0.17
CHINA	HKD	20,000	JIANGSU EXPRESS CO LTD -H-	19,051	0.03
CHINA	CNY	2,280	JIANGSU HENGRUI MEDICINE -A-	12,892	0.02
CHINA	CNY	400	KWEICHOW MOUTAI CO LTD -A-	101,030	0.15
CHINA	CNY	2,200	LONGI GREEN ENERGY TECHNOLOGY -A-	24,106	0.04
CHINA	CNY	2,979	LUXSHARE PRECISION INDUSTRIAL -A-	18,252	0.03
CHINA	CNY	1,600	MANGO EXCELLENT MEDIA CO LTD -A-	7,704	0.01
CHINA	CNY	1,000	MIDEA GROUP CO LTD -A-	9,412	0.01
CHINA	HKD	10,600	NEW CHINA LIFE INSURANCE -H-	26,994	0.04
CHINA	HKD	202,000	PETROCHINA CO LTD -H-	95,978	0.14
CHINA	HKD	153,835	PICC PROPERTY & CASUALTY -H-	144,609	0.21
CHINA	CNY	5,700	PING AN INSURANCE GROUP CO -A-	40,817	0.06
CHINA	HKD	67,000	PING AN INSURANCE GROUP CO -H-	461,103	0.67
CHINA	CNY	2,000	S F HOLDING CO LTD -A-	17,042	0.02
CHINA	CNY	10,900	SAIC MOTOR CORP LTD -A-	27,847	0.04
CHINA	CNY	6,700	SANY HEAVY INDUSTRY CO LTD -A-	18,535	0.03
CHINA	HKD	18,000	SHANDONG WEIGAO GP MEDICAL -H-	22,068	0.03
CHINA	HKD	12,500	SHANGHAI FOSUN PHARMACEUTI -H-	44,580	0.07
CHINA	CNY	19,800	SHANGHAI PUDONG DEVEL BANK -A-	23,435	0.03
CHINA	CNY	1,400	SHENZHEN INOVANCE TECHNOLOGY CO LTD -A-	12,573	0.02
CHINA	CNY	500	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD -A-	23,073	0.03
CHINA	HKD	104,500	SINOPEC ENGINEERING GROUP -H-	44,413	0.06
CHINA	HKD	16,600	SINOPHARM GROUP CO -H-	35,710	0.05
CHINA	HKD	17,000	WEICHAI POWER CO LTD-H-	25,569	0.04
CHINA	CNY	11,000	WENS FOODSTUFFS GROUP CO -A-	30,244	0.04
CHINA	HKD	2,000	WUXI APPTEC CO LTD -H-	25,250	0.04
CHINA	HKD	15,000	YANKUANG ENERGY GROUP CORP	32,747	0.05
CHINA	CNY	100	YONGHUI SUPERSTORES CO LTD -A-	51	0.00
CHINA	HKD	18,000	ZHEJIANG EXPRESSWAY CO -H-	14,439	0.02
CHINA	HKD	4,000	ZHUZHOU CRRC TIMES ELECTRIC	18,459	0.03
CHINA	HKD	50,000	ZIJIN MINING GROUP CO LTD -H-	65,973	0.10
COLOMBIA	USD	774	BANCOLOMBIA SA -ADR-	24,966	0.04
COLOMBIA	COP	5,749	BANCOLOMBIA SA -PREF-	45,672	0.07
COLOMBIA	COP	48,201	GRUPO AVAL ACCIONES Y VALORES SA -PREF-	11,664	0.02
COLOMBIA	COP	3,309	GRUPO DE INV SURAMERICANA	24,135	0.04
CYPRUS	RUB	480	OZON HOLDINGS PLC -ADR-	4,172	0.01
CYPRUS	RUB	1,200	TCS GROUP HOLDING -GDR-	33,131	0.05
EGYPT	EGP	17,265	COMMERCIAL INTERNATIONAL BANK	46,779	0.07
GREECE	EUR	71,465	ALPHA SERVICES AND HOLDINGS	86,616	0.13
GREECE	EUR	2,713	HELLENIC TELECOMMUNICATION ORGANIZATION SA	48,291	0.07
GREECE	EUR	16,508	NATIONAL BANK OF GREECE	54,476	0.08
HONG KONG	HKD	5,000	BEIJING ENTERPRISES HOLDINGS	15,183	0.02
HONG KONG	HKD	410	BOCOM INTERNATIONAL HOLDINGS	62	0.00
HONG KONG	HKD	51,185	CHINA EVERBRIGHT ENVIRONMENT	32,660	0.05

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	44,000	CHINA OVERSEAS LAND & INVESTMENT	119,571	0.17
HONG KONG	HKD	13,000	CHINA RESOURCES BEER HOLDING	91,616	0.13
HONG KONG	HKD	16,406	CHINA RESOURCES POWER HOLDINGS	32,452	0.05
HONG KONG	HKD	13,600	CHINA TAIPING INSURANCE HOLDINGS	14,303	0.02
HONG KONG	HKD	18,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS	9,127	0.01
HONG KONG	HKD	39,000	CITIC SECURITIES CO LTD	40,483	0.06
HONG KONG	HKD	118,560	CSPC PHARMACEUTICAL GROUP LT	124,959	0.18
HONG KONG	HKD	51,000	FOSUN INTERNATIONAL LTD	49,220	0.07
HONG KONG	HKD	36,000	GUANGDONG INVESTMENT LTD	43,070	0.06
HONG KONG	HKD	109,800	HANG LUNG PROPERTIES LTD	204,928	0.30
HONG KONG	HKD	75,000	LENOVO GROUP LTD	74,262	0.11
HONG KONG	HKD	28,000	SHANGHAI INDUSTRIAL HOLDINGS LTD	37,902	0.06
HONG KONG	HKD	29,824	SUN ART RETAIL GROUP LTD	9,549	0.01
HONG KONG	HKD	1,680,000	UNTRADE BOSHIWA INTERNATIONAL LTD	2	0.00
HUNGARY	HUF	2,259	OTP BANK PLC	77,746	0.11
HUNGARY	HUF	1,690	RICHTER GEDEON NYRT	31,773	0.05
INDIA	INR	3,063	ADANI PORTS AND SPECIAL ECON	25,595	0.04
INDIA	INR	2,060	APOLLO HOSPITALS ENTERPRISE	116,354	0.17
INDIA	INR	4,008	ASIAN PAINTS LTD	150,222	0.22
INDIA	INR	3,192	AUROBINDO PHARMA LTD	23,573	0.03
INDIA	INR	25,231	AXIS BANK LTD	221,124	0.32
INDIA	INR	1,006	BAJAJ AUTO LTD	41,966	0.06
INDIA	INR	1,716	BAJAJ FINANCE LTD	141,834	0.21
INDIA	INR	11,222	BHARAT ELECTRONICS LTD	27,886	0.04
INDIA	INR	10,186	BHARAT PETROLEUM CORP LTD	42,065	0.06
INDIA	INR	2,154	BHARTI AIRTEL LTD	8,348	0.01
INDIA	INR	30,170	BHARTI AIRTEL PARTLY PAID LTD	244,553	0.36
INDIA	INR	13,500	COAL INDIA LTD	26,990	0.04
INDIA	INR	1,201	COLGATE PALMOLIVE (INDIA)	20,421	0.03
INDIA	INR	3,094	CONTAINER CORP OF INDIA LTD	21,915	0.03
INDIA	INR	8,818	DABUR INDIA LTD	58,828	0.09
INDIA	INR	1,362	DIVI S LABORATORIES LTD	68,591	0.10
INDIA	INR	1,181	DR. REDDY S LABORATORIES	56,726	0.08
INDIA	INR	1,458	EICHER MOTORS LTD	44,551	0.07
INDIA	INR	3,206	GODREJ CONSUMER PRODUCTS LTD	29,056	0.04
INDIA	INR	4,810	HAVELLS INDIA LTD	67,304	0.10
INDIA	INR	14,888	HCL TECHNOLOGIES LTD	198,084	0.29
INDIA	INR	7,336	HDFC BANK LIMITED	123,852	0.18
INDIA	INR	8,016	HDFC LIFE INSURANCE CO LTD	49,537	0.07
INDIA	INR	2,238	HERO MOTOCORP LTD	66,732	0.10
INDIA	INR	24,522	HINDALCO INDUSTRIES LTD	165,783	0.24
INDIA	INR	8,183	HINDUSTAN UNILEVER LTD	210,356	0.31
INDIA	INR	21,145	HOUSING DEVELOPMENT FINANCE	590,111	0.86
INDIA	INR	67,923	ICICI BANK LTD	595,277	0.87
INDIA	INR	1,805	ICICI LOMBARD GENERAL INSURANCE CO LTD	26,962	0.04
INDIA	INR	2,860	INDUS TOWERS LTD	7,300	0.01
INDIA	INR	715	INFO EDGE INDIA LTD	37,604	0.06

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	44,544	INFOSYS LTD	904,772	1.32
INDIA	INR	47,883	ITC LTD	122,154	0.18
INDIA	INR	5,612	KOTAK MAHINDRA BANK LTD	122,080	0.18
INDIA	INR	6,562	LARSEN & TOUBRO LTD	140,769	0.21
INDIA	INR	2,356	LUPIN LTD	20,750	0.03
INDIA	INR	11,778	MAHINDRA & MAHINDRA LTD	110,097	0.16
INDIA	INR	1,253	MARUTI SUZUKI INDIA LTD	122,959	0.18
INDIA	INR	8,537	MOTHERSON SUMI SYSTEMS LTD	15,171	0.02
INDIA	INR	8,537	MOTHERSON SUMI WIRING INDIA	4,020	0.01
INDIA	INR	400	NESTLE INDIA LTD	83,100	0.12
INDIA	INR	35,582	NTPC LTD	56,150	0.08
INDIA	INR	31,203	OIL & NATURAL GAS CORP LTD	59,139	0.09
INDIA	INR	55,702	POWER GRID CORP OF INDIA LTD	137,099	0.20
INDIA	INR	9,750	PRESTIGE ESTATES PROJECTS	52,125	0.08
INDIA	INR	30,395	RELIANCE INDUSTRIES LTD	845,799	1.24
INDIA	INR	266	SHREE CEMENT LTD	76,993	0.11
INDIA	INR	2,345	SHRIRAM TRANSPORT FINANCE	31,171	0.05
INDIA	INR	2,664	SOBHA LTD	24,238	0.04
INDIA	INR	25,345	STATE BANK OF INDIA	144,858	0.21
INDIA	INR	7,500	SUN PHARMACEUTICAL INDUSTRIAL	74,814	0.11
INDIA	INR	8,798	TATA CONSULTANCY SVCS LTD	369,066	0.54
INDIA	INR	22,579	TATA MOTORS LTD	121,112	0.18
INDIA	INR	6,092	TATA STEEL LTD	87,669	0.13
INDIA	INR	3,206	TECH MAHINDRA LTD	53,376	0.08
INDIA	INR	1,783	ULTRATECH CEMENT LTD	138,417	0.20
INDIA	INR	12,385	ZEE ENTERTAINMENT ENTERPRISE	34,010	0.05
INDONESIA	IDR	100,620	ADARO ENERGY TBK PT	15,277	0.02
INDONESIA	IDR	379,600	ASTRA INTERNATIONAL TBK PT	136,437	0.20
INDONESIA	IDR	524,200	BANK CENTRAL ASIA TBK PT	261,499	0.38
INDONESIA	IDR	183,048	BANK MANDIRI PERSERO TBK	87,344	0.13
INDONESIA	IDR	1,508,708	CIPUTRA DEVELOPMENT TBK PT	86,482	0.13
INDONESIA	IDR	38,300	INDOCEMENT TUNGGAL PRAKARSA	25,989	0.04
INDONESIA	IDR	3,923,307	MITRA ADIPERKASA TBK PT	190,853	0.28
INDONESIA	IDR	832,600	PAKUWON JATI TBK PT	23,631	0.03
INDONESIA	IDR	535,500	PT BANK RAKYAT INDONESIA TBK	150,990	0.22
INDONESIA	IDR	20,600	SEMEN INDONESIA PERSERO TBK	9,191	0.01
INDONESIA	IDR	501,100	TELKOM INDONESIA PERSERO TBK	134,769	0.20
INDONESIA	IDR	693,100	UNI-CHARM INDONESIA TBK PT	64,426	0.09
INDONESIA	IDR	78,000	UNILEVER INDONESIA TBK	17,788	0.03
INDONESIA	IDR	11,500	UNITED TRACTORS TBK PT	17,745	0.03
JERSEY	GBP	2,260	POLYMETAL INTERNATIONAL PLC	9,482	0.01
JERSEY	RUB	1,150	POLYMETAL INTERNATIONAL PLC	8,264	0.01
KOREA	KRW	466	AMOREPACIFIC CORP	63,491	0.09
KOREA	KRW	339	AMOREPACIFIC GROUP	12,250	0.02
KOREA	KRW	76	BGF RETAIL CO LTD	9,539	0.01
KOREA	KRW	983	CELLTRION INC	116,098	0.17
KOREA	KRW	659	COWAY CO LTD	35,183	0.05

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	771	DOOSAN BOBCAT INC	21,780	0.03
KOREA	KRW	1,807	DOOSAN HEAVY INDUSTRIES	27,831	0.04
KOREA	KRW	680	E-MART INC	65,458	0.10
KOREA	KRW	813	FILA HOLDINGS CORP	21,191	0.03
KOREA	KRW	3,421	HANA FINANCIAL GROUP	123,366	0.18
KOREA	KRW	1,008	HANKOOK TIRE & TECHNOLOGY CO	26,273	0.04
KOREA	KRW	48	HANMI PHARM CO LTD	9,419	0.01
KOREA	KRW	2,404	HMM CO LTD	51,356	0.08
KOREA	KRW	1,095	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	35,109	0.05
KOREA	KRW	23	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD -PREF-	1,335	0.00
KOREA	KRW	392	HYUNDAI HEAVY INDUSTRIES HOLDINGS	14,920	0.02
KOREA	KRW	577	HYUNDAI MOBIS CO LTD	95,705	0.14
KOREA	KRW	1,793	HYUNDAI MOTOR CO	232,343	0.34
KOREA	KRW	303	HYUNDAI MOTOR CO LTD -PREF-	19,632	0.03
KOREA	KRW	744	HYUNDAI STEEL CO	21,871	0.03
KOREA	KRW	3,046	KAKAO CORP	212,242	0.31
KOREA	KRW	5,921	KB FINANCIAL GROUP INC	261,747	0.38
KOREA	KRW	2,422	KIA CORP	132,356	0.19
KOREA	KRW	2,725	KOREA ELECTRIC POWER CORP	46,813	0.07
KOREA	KRW	189	KOREA SHIPBUILDING & OFFSHORE	12,344	0.02
KOREA	KRW	208	KRAFTON INC	45,436	0.07
KOREA	KRW	1,708	KT&G CORP	100,926	0.15
KOREA	KRW	583	LG CHEM LTD	243,910	0.36
KOREA	KRW	755	LG CORP	42,041	0.06
KOREA	KRW	3,188	LG DISPLAY CO LTD	44,144	0.06
KOREA	KRW	1,223	LG ELECTRONICS INC	111,842	0.16
KOREA	KRW	140	LG HOUSEHOLD & HEALTH CARE	98,483	0.14
KOREA	KRW	149	LOTTE CHEMICAL CORP	24,273	0.04
KOREA	KRW	199	LOTTE CORP	4,281	0.01
KOREA	KRW	118	LOTTE SHOPPING CO	7,453	0.01
KOREA	KRW	457	LX HOLDINGS CO LTD	3,303	0.00
KOREA	KRW	1,358	NAVER CORP	319,771	0.47
KOREA	KRW	207	NCSoft CORP	67,979	0.10
KOREA	KRW	329	ORION CORP/REPUBLIC OF KOREA	22,291	0.03
KOREA	KRW	950	POSCO	200,484	0.29
KOREA	KRW	611	S 1 CORPORATION	31,580	0.05
KOREA	KRW	416	S OIL CORP	26,029	0.04
KOREA	KRW	112	SAMSUNG BIOLOGICS CO LTD	64,605	0.09
KOREA	KRW	7	SAMSUNG BIOLOGICS CO LTD 08/04/2022	726	0.00
KOREA	KRW	961	SAMSUNG C&T CORP	78,276	0.11
KOREA	KRW	406	SAMSUNG ELECTRO MECHANICS CO	49,905	0.07
KOREA	KRW	48,560	SAMSUNG ELECTRONICS CO LTD	2,592,542	3.79
KOREA	KRW	8,174	SAMSUNG ELECTRONICS CO LTD -PREF-	400,081	0.59
KOREA	KRW	479	SAMSUNG FIRE & MARINE INS	67,568	0.10
KOREA	KRW	4,911	SAMSUNG HEAVY INDUSTRIES	21,164	0.03
KOREA	KRW	864	SAMSUNG LIFE INSURANCE CO LTD	38,258	0.06
KOREA	KRW	576	SAMSUNG SDI CO LTD PFD	233,730	0.34

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	627	SAMSUNG SDS CO LTD	64,999	0.10
KOREA	KRW	2,006	SAMSUNG SECURITIES CO LTD	62,832	0.09
KOREA	KRW	288	SEEGENE INC	10,940	0.02
KOREA	KRW	7,766	SHINHAN FINANCIAL GROUP LTD	224,559	0.33
KOREA	KRW	711	SILLAJEN INC	6,370	0.01
KOREA	KRW	6,010	SK HYNIX INC	549,608	0.80
KOREA	KRW	276	SK INC	46,495	0.07
KOREA	KRW	696	SK INNOVATION CO LTD	103,332	0.15
KOREA	KRW	508	SK SQUARE CO LTD	20,990	0.03
KOREA	KRW	980	SK TELECOM	39,621	0.06
KOREA	KRW	192	SKC CO LTD	19,549	0.03
KOREA	KRW	4,423	WOORI FINANCIAL GROUP INC	46,834	0.07
KUWAIT	KWD	7,214	BOUBYAN BANK KSC	17,457	0.03
KUWAIT	KWD	21,644	KUWAIT FINANCE HOUSE	60,075	0.09
KUWAIT	KWD	3,206	MABANEE CO KPSC	7,994	0.01
KUWAIT	KWD	9,620	MOBILE TELECOMMUNICATIONS CO	17,537	0.03
KUWAIT	KWD	30,462	NATIONAL BANK OF KUWAIT	94,493	0.14
LUXEMBOURG	PLN	3,608	ALLEGRO.EU SA	24,083	0.04
MALAYSIA	MYR	73,500	AMMB HOLDINGS BHD	52,369	0.08
MALAYSIA	MYR	25,700	AXIATA GROUP BERHAD	21,418	0.03
MALAYSIA	MYR	2,400	CARLSBERG BREWERY MALAYSIA	10,280	0.02
MALAYSIA	MYR	114,800	CIMB GROUP HOLDINGS BHD	139,004	0.20
MALAYSIA	MYR	20,400	GENTING BHD	20,072	0.03
MALAYSIA	MYR	40,900	GENTING MALAYSIA BHD	25,932	0.04
MALAYSIA	MYR	16,000	HARTALEGA HOLDINGS BHD	15,675	0.02
MALAYSIA	MYR	25,800	IHH HEALTHCARE BHD	35,945	0.05
MALAYSIA	MYR	39,900	IOI CORP BHD	38,921	0.06
MALAYSIA	MYR	17,233	IOI PROPERTIES GROUP BHD	3,764	0.01
MALAYSIA	MYR	89,987	MALAYAN BANKING BHD	167,160	0.24
MALAYSIA	MYR	40,000	MALAYSIA AIRPORTS HOLDINGS BHD	52,166	0.08
MALAYSIA	MYR	17,100	PETRONAS CHEMICALS GROUP BHD	34,630	0.05
MALAYSIA	MYR	133,000	PUBLIC BANK BERHAD	125,505	0.18
MALAYSIA	MYR	49,800	SIME DARBY BERHAD	23,972	0.04
MALAYSIA	MYR	37,500	SIME DARBY PLANTATION BHD	39,045	0.06
MALAYSIA	MYR	41,300	SIME DARBY PROPERTY BHD	5,386	0.01
MALAYSIA	MYR	20,800	TENAGA NASIONAL BHD	40,447	0.06
MALAYSIA	MYR	52,200	TOP GLOVE CORP BHD	22,692	0.03
MAURITIUS	USD	4,312	MAKEMYTRIP LTD	107,800	0.16
MEXICO	MXN	337,520	AMERICA MOVIL SAB DE CV SERIES -L-	273,842	0.40
MEXICO	MXN	150,698	CEMEX SAB CPO	69,079	0.10
MEXICO	MXN	3,300	COCA-COLA FEMSA SAB DE CV	16,306	0.02
MEXICO	MXN	40,800	FIBRA UNO ADMINISTRACION SA DE CV	40,818	0.06
MEXICO	MXN	30,300	FOMENTO ECONOMICO MEXICA UBD	217,277	0.32
MEXICO	MXN	3,140	GRUMA SAB -B-	37,947	0.06
MEXICO	MXN	3,800	GRUPO AEROPORT DEL PACIFIC-B	49,667	0.07
MEXICO	MXN	22,400	GRUPO BIMBO SAB SERIES -A-	61,881	0.09
MEXICO	MXN	27,500	GRUPO FINANCIERO BANORTE SAB DE CV	166,547	0.24

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	MXN	32,800	GRUPO FINANCIERO INBURSA	47,836	0.07
MEXICO	MXN	25,789	GRUPO MEXICO SAB DE CV SERIES -B-	117,563	0.17
MEXICO	MXN	28,148	GRUPO TELEVISA SAB SER CPO	53,733	0.08
MEXICO	MXN	30,000	KIMBERLY CLARK DE MEXICO -A-	37,425	0.05
MEXICO	MXN	9,627	ORBIA ADVANCE CORP SAB DE CV	21,947	0.03
MEXICO	MXN	52,000	WALMART DE MEXICO SAB DE CV	176,734	0.26
NETHERLANDS	USD	2,490	YANDEX NV -A-	41,988	0.06
PHILIPPINES	PHP	64,200	AYALA LAND INC	43,479	0.06
PHILIPPINES	PHP	62,300	BANK OF THE PHILIPPINE ISLAND	108,185	0.16
PHILIPPINES	PHP	345	GLOBE TELECOM INC	15,385	0.02
PHILIPPINES	PHP	3,730	JOLLIBEE FOODS CORP	15,610	0.02
PHILIPPINES	PHP	33,966	METROPOLITAN BANK & TRUST	33,679	0.05
PHILIPPINES	PHP	50,000	MONDE NISSIN CORP	14,344	0.02
PHILIPPINES	PHP	1,275	PLDT INC	39,831	0.06
PHILIPPINES	PHP	1,600	SM INVESTMENTS CORP	24,784	0.04
PHILIPPINES	PHP	104,200	SM PRIME HOLDINGS INC	72,016	0.11
PHILIPPINES	PHP	16,780	UNIVERSAL ROBINA CORP	34,967	0.05
POLAND	PLN	3,125	BANK PEKAO SA	76,880	0.11
POLAND	PLN	642	CD PROJEKT SA	23,008	0.03
POLAND	PLN	490	EUROCASH SA	989	0.00
POLAND	PLN	802	KGHM POLSKA MIEDZ SA	28,247	0.04
POLAND	PLN	10,393	PKO BANK POLSKI SA	89,201	0.13
POLAND	PLN	1,686	POLSKI KONCERN NAFTOWY ORLEN SA	25,497	0.04
POLAND	PLN	11,967	POWSZECHNY ZAKLAD UBEZPIECZEN SA	80,325	0.12
POLAND	PLN	771	SANTANDER BANK POLSKA SA	51,636	0.08
QATAR	QAR	34,224	COMMERCIAL BANK PSQC	57,743	0.08
QATAR	QAR	12,323	INDUSTRIES QATAR	55,143	0.08
QATAR	QAR	33,967	OOREDOO QPSC	63,747	0.09
QATAR	QAR	32,066	QATAR GAS TRANSPORT (NAKILAT)	29,521	0.04
QATAR	QAR	57,972	QATAR NATIONAL BANK	309,027	0.45
RUSSIA	RUB	56,200	ALROSA PJSC	39,044	0.06
RUSSIA	RUB	112,800	GAZPROM PJSC	216,900	0.32
RUSSIA	RUB	5,850	LUKOIL PJSC	241,958	0.35
RUSSIA	RUB	1,500	MAGNIT PJSC	39,290	0.06
RUSSIA	RUB	580	MMC NORILSK NICKEL PJSC	95,773	0.14
RUSSIA	RUB	3,300	MOBILE TELESYSTEMS PJSC	6,381	0.01
RUSSIA	RUB	7,635	NOVATEK PJSC	77,978	0.11
RUSSIA	RUB	28,600	NOVOLIPETSK STEEL PJSC	44,542	0.07
RUSSIA	RUB	114,100	SBERBANK OF RUSSIA PJSC	123,015	0.18
RUSSIA	RUB	1,950	SEVERSTAL PJSC	22,711	0.03
RUSSIA	RUB	12,500	TATNEFT PJSC	38,198	0.06
SAUDI ARABIA	SAR	642	ADVANCED PETROCHEMICALS CO	11,426	0.02
SAUDI ARABIA	SAR	12,177	AL RAJHI BANK	463,510	0.68
SAUDI ARABIA	SAR	15,725	ARAB NATIONAL BANK	104,487	0.15
SAUDI ARABIA	SAR	7,025	BANQUE SAUDI FRANSI	88,523	0.13
SAUDI ARABIA	SAR	994	JARIR MARKETING CO	49,253	0.07
SAUDI ARABIA	SAR	16,032	SAUDI ARABIAN OIL CO	158,079	0.23

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SAUDI ARABIA	SAR	12,759	SAUDI BASIC INDUSTRIES CORP	377,267	0.55
SAUDI ARABIA	SAR	16,925	SAUDI BRITISH BANK	155,437	0.23
SAUDI ARABIA	SAR	1,544	SAUDI CO FOR HARDWARE LLC	16,158	0.02
SAUDI ARABIA	SAR	5,338	SAUDI ELECTRICITY CO	34,962	0.05
SAUDI ARABIA	SAR	1,362	SAUDI IND INVESTMENT GROUP	11,393	0.02
SAUDI ARABIA	SAR	4,115	SAUDI TELECOM CO	111,324	0.16
SAUDI ARABIA	SAR	3,911	SAVOLA	31,463	0.05
SAUDI ARABIA	SAR	27,815	THE SAUDI NATIONAL BANK	450,172	0.66
SAUDI ARABIA	SAR	4,665	YANBU NATIONAL PETROCHEMICAL	75,943	0.11
SOUTH AFRICA	ZAR	14,852	ABSA GROUP LTD	151,153	0.22
SOUTH AFRICA	ZAR	944	ANGLO AMERICAN PLATINUM LTD	130,535	0.19
SOUTH AFRICA	ZAR	5,682	ANGLOGOLD ASHANTI LTD	118,994	0.17
SOUTH AFRICA	ZAR	829	ASPEN PHARMACARE HOLDINGS LT	9,601	0.01
SOUTH AFRICA	ZAR	1,871	BID CORP LTD	33,677	0.05
SOUTH AFRICA	ZAR	2,532	BIDVEST GROUP LTD	30,698	0.04
SOUTH AFRICA	ZAR	554	CAPITEC BANK HOLDINGS LTD	66,212	0.10
SOUTH AFRICA	ZAR	46,827	FIRSTRAND LTD	178,391	0.26
SOUTH AFRICA	ZAR	6,961	GOLD FIELDS LTD	86,161	0.13
SOUTH AFRICA	ZAR	2,719	HYPROP INVESTMENTS LTD	5,391	0.01
SOUTH AFRICA	ZAR	6,414	IMPALA PLATINUM HOLDINGS LTD	108,618	0.16
SOUTH AFRICA	ZAR	125,797	LIFE HEALTHCARE GROUP HOLDINGS	162,499	0.24
SOUTH AFRICA	ZAR	7,361	MR PRICE GROUP LTD	88,902	0.13
SOUTH AFRICA	ZAR	17,341	MTN GROUP LTD	191,432	0.28
SOUTH AFRICA	ZAR	5,684	MULTICHOICE GROUP LTD	41,270	0.06
SOUTH AFRICA	ZAR	2,404	NASPERS LTD	267,109	0.39
SOUTH AFRICA	ZAR	4,248	NEDBANK GROUP LTD	53,501	0.08
SOUTH AFRICA	ZAR	34,865	OLD MUTUAL LTD	25,311	0.04
SOUTH AFRICA	ZAR	210,406	PPC LTD	49,340	0.07
SOUTH AFRICA	ZAR	6,948	REMGRO LTD	55,936	0.08
SOUTH AFRICA	ZAR	24,545	REUNERT LTD	66,311	0.10
SOUTH AFRICA	ZAR	5,389	RMB HOLDINGS LTD	519	0.00
SOUTH AFRICA	ZAR	18,020	SANLAM LTD	67,133	0.10
SOUTH AFRICA	ZAR	6,834	SASOL LTD	138,044	0.20
SOUTH AFRICA	ZAR	6,763	SHOPRITE HOLDINGS LTD	89,232	0.13
SOUTH AFRICA	ZAR	28,185	SIBANYE STILLWATER LTD	115,898	0.17
SOUTH AFRICA	ZAR	2,010	SPAR GROUP LIMITED	19,002	0.03
SOUTH AFRICA	ZAR	16,130	STANDARD BANK GROUP LTD	151,149	0.22
SOUTH AFRICA	ZAR	1,435	TIGER BRANDS LTD	13,505	0.02
SOUTH AFRICA	ZAR	11,297	WOOLWORTHS HOLDINGS LTD	32,870	0.05
TAIWAN	TWD	5,499	ADVANTECH CO LTD	64,003	0.09
TAIWAN	TWD	43,401	ASE TECHNOLOGY HOLDING CO LTD	136,865	0.20
TAIWAN	TWD	7,548	ASUSTEK COMPUTER INC	89,050	0.13
TAIWAN	TWD	97,000	AU OPTRONICS CORP	63,303	0.09
TAIWAN	TWD	9,000	CATCHER TECHNOLOGY CO LTD	40,871	0.06
TAIWAN	TWD	111,719	CATHAY FINANCIAL HOLDING CO	221,033	0.32
TAIWAN	TWD	112,000	CHINA STEEL CORP	128,045	0.19
TAIWAN	TWD	36,121	CHUNGHWA TELECOM CO LTD	142,814	0.21

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	52,433	COMPAL ELECTRONICS	42,294	0.06
TAIWAN	TWD	446,238	CTBC FINANCIAL HOLDING CO LTD	384,750	0.56
TAIWAN	TWD	24,203	DELTA ELECTRONICS INC	189,465	0.28
TAIWAN	TWD	119,242	E.SUN FINANCIAL HOLDING CO	111,521	0.16
TAIWAN	TWD	3,000	ECLAT TEXTILE COMPANY LTD	55,162	0.08
TAIWAN	TWD	24,000	EVERGREEN MARINE CORP LTD	109,372	0.16
TAIWAN	TWD	61,167	FIRST FINANCIAL HOLDING CO	49,922	0.07
TAIWAN	TWD	30,000	FORMOSA CHEMICALS & FIBRE	75,265	0.11
TAIWAN	TWD	36,899	FORMOSA PLASTICS CORP	123,040	0.18
TAIWAN	TWD	156,795	FUBON FINANCIAL HOLDING CO	373,951	0.55
TAIWAN	TWD	7,122	GIANT MANUFACTURING	65,478	0.10
TAIWAN	TWD	2,500	GLOBALWAFERS CO LTD	54,622	0.08
TAIWAN	TWD	2,000	HIWIN TECHNOLOGIES CORP	16,800	0.02
TAIWAN	TWD	174,340	HON HAI PRECISION INDUSTRY	570,265	0.83
TAIWAN	TWD	109,000	INNOLUX CORP	57,981	0.08
TAIWAN	TWD	930	LARGAN PRECISION CO LTD	59,659	0.09
TAIWAN	TWD	14,921	MEDIATEK INC	514,126	0.75
TAIWAN	TWD	131,000	MEGA FINANCIAL HOLDING CO LT	156,423	0.23
TAIWAN	TWD	64,000	NANYA PLASTICS CORP	178,247	0.26
TAIWAN	TWD	12,000	NANYA TECHNOLOGY CORP	29,382	0.04
TAIWAN	TWD	5,000	NOVATEK MICROELECTRONICS CORP	72,486	0.11
TAIWAN	TWD	27,000	PEGATRON CORP	59,249	0.09
TAIWAN	TWD	56,977	POU CHEN	58,083	0.08
TAIWAN	TWD	10,000	POWERTECH TECHNOLOGY INC	29,915	0.04
TAIWAN	TWD	76,000	PRIMAX ELECTRONICS LTD	126,228	0.18
TAIWAN	TWD	43,100	QUANTA COMPUTER INC	127,155	0.19
TAIWAN	TWD	59,050	TAIWAN CEMENT	88,794	0.13
TAIWAN	TWD	241,186	TAIWAN SEMICONDUCTOR MANUFACTURE	4,626,272	6.77
TAIWAN	TWD	80,748	UNI PRESIDENT ENTERPRISES CO	172,067	0.25
TAIWAN	TWD	110,000	UNITED MICROELECTRONICS CORP	182,000	0.27
TAIWAN	TWD	3,000	WIN SEMICONDUCTORS CORP	28,772	0.04
TAIWAN	TWD	30,222	WISTRON CORP	28,217	0.04
TAIWAN	TWD	2,000	YAGEO CORPORATION	28,677	0.04
TAIWAN	TWD	13,000	YANG MING MARINE TRANSPORT	47,683	0.07
TAIWAN	TWD	197,691	YUANTA FINANCIAL HOLDING CO	156,011	0.23
THAILAND	THB	14,000	ADVANCED INFO SERVICE PCL -NVDR-	87,356	0.13
THAILAND	THB	36,000	AIRPORTS OF THAILAND PCL -NVDR-	63,024	0.09
THAILAND	THB	18,000	BANGKOK BANK PUBLIC COMPANY -NVDR-	68,664	0.10
THAILAND	THB	101,000	BANGKOK DUSIT MEDICAL SERVICES -NVDR-	65,222	0.10
THAILAND	THB	16,000	BERLI JUCKER PUBLIC COMPANY LTD -NVDR-	14,605	0.02
THAILAND	THB	48,000	CENTRAL PATTANA PCL -NVDR-	72,260	0.11
THAILAND	THB	60,600	CP ALL PCL -NVDR-	112,282	0.16
THAILAND	THB	27,200	HOME PRODUCT CENTER PCL -NVDR-	11,265	0.02
THAILAND	THB	17,200	INDORAMA VENTURES PCL -NVDR-	21,090	0.03
THAILAND	THB	26,800	INTOUCH HOLDINGS PCL -NVDR-	55,315	0.08
THAILAND	THB	36,500	KASIKORN BANK PCL -NVDR-	162,606	0.24
THAILAND	THB	31,894	MINOR INTERNATIONAL PCL -NVDR-	26,723	0.04

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
THAILAND	THB	56,700	PTT GLOBAL CHEMICAL PCL -NVDR-	81,882	0.12
THAILAND	THB	138,500	PTT PCL -NVDR-	149,064	0.22
THAILAND	THB	10,750	SIAM CEMENT PCL -NVDR-	114,821	0.17
THAILAND	THB	12,900	SIAM COMMERCIAL BANK -NVDR-	44,112	0.06
THAILAND	THB	5,040	SIAM MAKRO PUBLIC COMPANY LTD -NVDR-	5,871	0.01
TURKEY	TRY	78,413	AKBANK TAS	35,411	0.05
TURKEY	TRY	29,600	ANADOLU EFES BIRACILIK VE MALT SANAYII AS	45,939	0.07
TURKEY	TRY	5,477	COCA-COLA ICECEK AS	38,244	0.06
TURKEY	TRY	11,886	KOC HOLDING AS	24,158	0.04
TURKEY	TRY	8,600	MIGROS TICARET AS	19,888	0.03
TURKEY	TRY	1,555	TOFAS TURK OTOMOBIL FABRIKA	8,021	0.01
UNITED ARAB EMIRATES	AED	44,200	ABU DHABI COMMERCIAL BANK	115,279	0.17
UNITED ARAB EMIRATES	AED	199,608	ALDAR PROPERTIES PJSC	203,209	0.30
UNITED ARAB EMIRATES	AED	33,037	EMAAR PROPERTIES PJSC	40,680	0.06
UNITED ARAB EMIRATES	AED	36,765	FIRST ABU DHABI BANK PJSC	184,290	0.27
UNITED KINGDOM	EUR	15,141	UBS AG LONDON BRANCH 22/12/2027	2,280,749	3.34
UNITED STATES	USD	700	SOUTHERN COPPER CORP	43,245	0.06
UNITED STATES	USD	3,949	YUM CHINA HOLDINGS INC	182,894	0.27
TOTAL INVESTMENTS				62,839,285	91.94
NET CASH AT BANKS				5,121,973	7.49
OTHER NET ASSETS/(LIABILITIES)				388,296	0.57
TOTAL NET ASSETS				68,349,554	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				91,226,577	98.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				91,226,577	98.74
AUSTRIA	EUR	2,570,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 15/07/2024 144A	2,594,852	2.81
AUSTRIA	EUR	886,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023 144A	919,234	1.00
BELGIUM	EUR	1,800,000	BELGIUM GOVERNMENT BOND 0.50% 22/10/2024 144A	1,840,608	1.99
BELGIUM	EUR	1,403,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	1,455,683	1.58
FINLAND	EUR	438,000	FINLAND GOVERNMENT BOND 2.00% 15/04/2024 144A	461,135	0.50
FRANCE	EUR	4,741,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2023	4,770,252	5.16
FRANCE	EUR	4,897,000	FRENCH REPUBLIC GOVERNMENT BOND 25/03/2023	4,930,202	5.34
FRANCE	EUR	9,619,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2024	9,704,032	10.50
FRANCE	EUR	4,594,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	4,730,488	5.12
GERMANY	EUR	2,769,000	BUNDESobligation 13/10/2023	2,799,930	3.03
GERMANY	EUR	5,950,000	BUNDESobligation 05/04/2024	6,019,853	6.52
GERMANY	EUR	1,380,000	BUNDESobligation 18/10/2024	1,397,057	1.51
GERMANY	EUR	2,841,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	2,974,300	3.22
GERMANY	EUR	1,326,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	1,379,053	1.49
ITALY	EUR	2,819,000	BTP 15/01/2024	2,820,269	3.05
ITALY	EUR	2,520,000	BTP 15/04/2024	2,514,431	2.72
ITALY	EUR	4,272,000	BTP 15/08/2024	4,248,632	4.60
ITALY	EUR	2,080,000	BTP 15/12/2024	2,058,597	2.23
ITALY	EUR	6,593,000	BTP 0.30% 15/08/2023	6,647,326	7.19
ITALY	EUR	1,872,000	BTP 0.60% 15/06/2023	1,896,841	2.05
ITALY	EUR	0	BTP 1.75% 01/07/2024	2,206,786	2.39
NETHERLANDS	EUR	912,000	NETHERLANDS GOVERNMENT BOND 15/01/2024 144A	921,311	1.00
NETHERLANDS	EUR	2,541,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	2,626,733	2.84
SPAIN	EUR	4,235,000	SPAIN GOVERNMENT BOND 30/04/2023	4,258,208	4.61
SPAIN	EUR	3,450,000	SPAIN GOVERNMENT BOND 31/01/2025	3,446,343	3.73
SPAIN	EUR	2,747,000	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	2,773,563	3.00
SPAIN	EUR	2,326,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	2,524,896	2.73
SUPRANATIONALS	EUR	6,310,000	EUROPEAN UNION 04/11/2025	6,305,962	6.83
TOTAL INVESTMENTS				91,226,577	98.74
NET CASH AT BANKS				1,088,062	1.18
OTHER NET ASSETS/(LIABILITIES)				76,933	0.08
TOTAL NET ASSETS				92,391,572	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2039

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				145,870	22.01
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				145,870	22.01
FRANCE	EUR	145,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2039	122,921	18.55
FRANCE	EUR	27,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2039	22,949	3.46
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				490,332	74.01
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				490,332	74.01
ITALY	EUR	30,000	BTP 01/02/2033	24,647	3.72
ITALY	EUR	1,000	BTP 01/08/2037	715	0.11
ITALY	EUR	96,000	BTP 01/02/2038	67,589	10.20
ITALY	EUR	146,000	BTP 01/08/2038	101,584	15.33
ITALY	EUR	220,000	BTP 01/02/2039	149,558	22.58
ITALY	EUR	215,000	BTP 01/08/2039	146,239	22.07
TOTAL INVESTMENTS				636,202	96.02
NET CASH AT BANKS				26,645	4.02
OTHER NET ASSETS/(LIABILITIES)				(304)	(0.04)
TOTAL NET ASSETS				662,543	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2040

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				152,774	21.35
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				152,774	21.35
FRANCE	EUR	183,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2040	152,774	21.35
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				535,886	74.88
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				535,886	74.88
ITALY	EUR	1,000	BTP 01/08/2037	715	0.10
ITALY	EUR	1,000	BTP 01/02/2038	704	0.10
ITALY	EUR	31,000	BTP 01/08/2038	21,569	3.01
ITALY	EUR	44,000	BTP 01/02/2039	29,912	4.18
ITALY	EUR	123,500	BTP 01/08/2039	84,002	11.74
ITALY	EUR	215,000	BTP 01/03/2040	143,871	20.10
ITALY	EUR	219,000	BTP 01/09/2040	143,121	20.00
ITALY	EUR	174,000	BTP 01/03/2041	111,992	15.65
TOTAL INVESTMENTS				688,660	96.23
NET CASH AT BANKS				27,158	3.80
OTHER NET ASSETS/(LIABILITIES)				(208)	(0.03)
TOTAL NET ASSETS				715,610	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2041

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				62,310	28.32
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				62,310	28.32
FRANCE	EUR	41,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2041	33,769	15.35
NETHERLANDS	EUR	32,000	DUTCH FUNGIBLE STRIP 15/01/2042	28,541	12.97
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				148,501	67.48
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				148,501	67.48
ITALY	EUR	1,000	BTP 01/08/2037	715	0.32
ITALY	EUR	1,000	BTP 01/08/2038	696	0.32
ITALY	EUR	3,000	BTP 01/02/2039	2,040	0.93
ITALY	EUR	1,000	BTP 01/08/2039	680	0.31
ITALY	EUR	65,000	BTP 01/09/2040	42,479	19.30
ITALY	EUR	76,000	BTP 01/03/2041	48,916	22.23
ITALY	EUR	85,000	BTP 01/09/2041	52,975	24.07
TOTAL INVESTMENTS				210,811	95.80
NET CASH AT BANKS				9,092	4.13
OTHER NET ASSETS/(LIABILITIES)				151	0.07
TOTAL NET ASSETS				220,054	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2042

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				48,061	36.03
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				48,061	36.03
FRANCE	EUR	20,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2042	16,150	12.11
FRANCE	EUR	19,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2042	15,183	11.38
ITALY	EUR	4,000	BTP 01/09/2044	2,371	1.78
NETHERLANDS	EUR	6,000	NETHERLANDS GOVERNMENT BOND COUPON STRIP 15/01/2042	5,321	3.99
NETHERLANDS	EUR	10,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 15/01/2042	9,036	6.77
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				79,510	59.61
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				79,510	59.61
ITALY	EUR	1,000	BTP 01/08/2038	696	0.52
ITALY	EUR	1,000	BTP 01/02/2039	680	0.51
ITALY	EUR	4,000	BTP 01/08/2039	2,721	2.04
ITALY	EUR	26,000	BTP 01/09/2041	16,204	12.15
ITALY	EUR	48,000	BTP 01/03/2042	29,666	22.24
ITALY	EUR	49,000	BTP 01/09/2042	29,543	22.15
TOTAL INVESTMENTS				127,571	95.64
NET CASH AT BANKS				5,723	4.29
OTHER NET ASSETS/(LIABILITIES)				93	0.07
TOTAL NET ASSETS				133,387	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2043

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,501	7.22
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,501	7.22
FRANCE	EUR	2,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2042	1,615	3.33
GERMANY	EUR	2,000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 04/07/2042	1,886	3.89
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				36,592	75.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				36,592	75.46
ITALY	EUR	1,000	BTP 01/08/2037	715	1.47
ITALY	EUR	1,000	BTP 01/02/2038	704	1.45
ITALY	EUR	1,000	BTP 01/02/2039	680	1.40
ITALY	EUR	1,000	BTP 01/08/2039	680	1.40
ITALY	EUR	14,000	BTP 01/09/2042	8,441	17.41
ITALY	EUR	15,000	BTP 01/03/2043	8,879	18.31
ITALY	EUR	16,000	BTP 01/09/2043	9,400	19.39
ITALY	EUR	12,000	BTP 01/03/2044	7,093	14.63
TOTAL INVESTMENTS				40,093	82.68
NET CASH AT BANKS				1,739	3.59
OTHER NET ASSETS/(LIABILITIES)				6,660	13.73
TOTAL NET ASSETS				48,492	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2044

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				38,041	48.37
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				38,041	48.37
FRANCE	EUR	11,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2044	8,615	10.95
FRANCE	EUR	12,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2044	9,276	11.80
ITALY	EUR	34,000	BTP 01/09/2044	20,150	25.62
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				37,120	47.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				37,120	47.20
ITALY	EUR	1,000	BTP 01/08/2039	680	0.86
ITALY	EUR	1,000	BTP 01/03/2042	618	0.79
ITALY	EUR	2,000	BTP 01/09/2042	1,206	1.53
ITALY	EUR	11,000	BTP 01/09/2043	6,462	8.22
ITALY	EUR	32,000	BTP 01/03/2044	18,916	24.05
ITALY	EUR	16,000	BTP 01/03/2045	9,238	11.75
TOTAL INVESTMENTS				75,161	95.57
NET CASH AT BANKS				3,559	4.53
OTHER NET ASSETS/(LIABILITIES)				(79)	(0.10)
TOTAL NET ASSETS				78,641	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2022

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				26,370,293	52.72
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				26,370,293	52.72
FRANCE	EUR	500,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2022	502,250	1.00
ITALY	EUR	4,500,000	BOT 31/05/2022	4,507,245	9.01
ITALY	EUR	3,000,000	BOT 14/06/2022	3,005,880	6.01
ITALY	EUR	9,000,000	BOT 14/07/2022	9,020,880	18.04
ITALY	EUR	9,300,000	BTP 01/11/2022	9,334,038	18.66
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				23,019,983	46.03
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,019,983	46.03
ITALY	EUR	3,920,000	BTP 01/05/2022	3,922,431	7.85
ITALY	EUR	9,779,000	BTP 01/08/2022	9,791,908	19.58
ITALY	EUR	9,270,000	BTP 01/02/2023	9,303,650	18.60
ITALY	EUR	1,000	BTP 01/02/2024	1,000	0.00
ITALY	EUR	1,000	BTP 01/08/2024	994	0.00
TOTAL INVESTMENTS				49,390,276	98.75
NET CASH AT BANKS				852,226	1.70
OTHER NET ASSETS/(LIABILITIES)				(228,496)	(0.45)
TOTAL NET ASSETS				50,014,006	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,721,204	59.75
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				22,721,204	59.75
FRANCE	EUR	6,990,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2023	7,053,679	18.55
ITALY	EUR	7,950,000	BTP 01/08/2023	7,979,654	20.98
ITALY	EUR	7,670,000	BTP 01/11/2023	7,687,871	20.22
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				14,919,883	39.24
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				14,919,883	39.24
ITALY	EUR	2,500,000	BTP 01/02/2023	2,509,075	6.60
ITALY	EUR	100,000	BTP 01/03/2023	100,447	0.26
ITALY	EUR	1,000,000	BTP 01/05/2023	1,003,240	2.64
ITALY	EUR	3,400,000	BTP 01/09/2023	3,407,990	8.96
ITALY	EUR	7,900,000	BTP 01/03/2024	7,899,131	20.78
TOTAL INVESTMENTS				37,641,087	98.99
NET CASH AT BANKS				463,235	1.22
OTHER NET ASSETS/(LIABILITIES)				(80,677)	(0.21)
TOTAL NET ASSETS				38,023,645	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2024

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,328,899	20.60
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,328,899	20.60
FRANCE	EUR	2,696,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2024	2,719,833	5.42
FRANCE	EUR	7,532,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2024	7,597,905	15.16
ITALY	EUR	10,000	BTP 01/11/2023	10,023	0.02
ITALY	EUR	1,000	BTP 5.00% 01/03/2025 144A	1,138	0.00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				38,924,683	77.66
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				38,924,683	77.66
ITALY	EUR	12,971,000	BTP 01/05/2024	12,920,673	25.78
ITALY	EUR	12,510,000	BTP 01/08/2024	12,439,193	24.82
ITALY	EUR	13,057,000	BTP 01/11/2024	12,941,968	25.82
ITALY	EUR	632,000	BTP 01/03/2025	622,849	1.24
TOTAL INVESTMENTS				49,253,582	98.26
NET CASH AT BANKS				902,344	1.80
OTHER NET ASSETS/(LIABILITIES)				(32,293)	(0.06)
TOTAL NET ASSETS				50,123,633	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2025

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				20,147,936	33.79
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				20,147,936	33.79
FRANCE	EUR	5,350,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2025	5,391,356	9.04
FRANCE	EUR	8,822,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2025	8,894,252	14.92
GERMANY	EUR	5,800,000	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 04/07/2025	5,861,190	9.83
ITALY	EUR	1,000	BTP 5.00% 01/03/2025 144A	1,138	0.00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				38,986,188	65.38
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				38,986,188	65.38
ITALY	EUR	1,000	BTP 01/08/2024	994	0.00
ITALY	EUR	7,800,000	BTP 01/03/2025	7,682,766	12.88
ITALY	EUR	1,127,751	BTP 01/05/2025	1,110,677	1.86
ITALY	EUR	13,223,000	BTP 01/08/2025	12,987,498	21.78
ITALY	EUR	7,805,865	BTP 01/11/2025	7,642,098	12.82
ITALY	EUR	6,366,000	BTP 01/03/2026	6,204,749	10.41
ITALY	EUR	3,468,000	BTP 01/05/2026	3,357,406	5.63
TOTAL INVESTMENTS				59,134,124	99.17
NET CASH AT BANKS				680,024	1.14
OTHER NET ASSETS/(LIABILITIES)				(184,929)	(0.31)
TOTAL NET ASSETS				59,629,219	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2026

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,857,280	40.01
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,857,280	40.01
FRANCE	EUR	600,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2026	601,818	2.22
FRANCE	EUR	4,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2026	4,002,160	14.75
ITALY	EUR	6,480,000	BTP 01/11/2026	6,252,163	23.04
ITALY	EUR	1,000	BTP 5.00% 01/03/2025 144A	1,139	0.00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				15,810,312	58.26
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				15,810,312	58.26
ITALY	EUR	1,000	BTP 01/05/2024	996	0.00
ITALY	EUR	3,330,000	BTP 01/02/2026	3,239,191	11.94
ITALY	EUR	3,200,000	BTP 01/03/2026	3,099,360	11.42
ITALY	EUR	3,450,000	BTP 01/05/2026	3,339,979	12.31
ITALY	EUR	6,360,000	BTP 01/08/2026	6,130,786	22.59
TOTAL INVESTMENTS				26,667,592	98.27
NET CASH AT BANKS				551,543	2.03
OTHER NET ASSETS/(LIABILITIES)				(81,786)	(0.30)
TOTAL NET ASSETS				27,137,349	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2027

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,721,436	41.36
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,721,436	41.36
FRANCE	EUR	971,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2027	968,174	7.00
FRANCE	EUR	1,562,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2027	1,554,081	11.23
ITALY	EUR	3,389,142	BTP 01/11/2027	3,199,181	23.13
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				7,962,202	57.55
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,962,202	57.55
ITALY	EUR	1,000	BTP 01/05/2024	996	0.01
ITALY	EUR	50,000	BTP 01/05/2026	48,406	0.35
ITALY	EUR	1,205,000	BTP 01/02/2027	1,150,040	8.31
ITALY	EUR	3,610,142	BTP 01/05/2027	3,422,559	24.74
ITALY	EUR	3,537,000	BTP 01/08/2027	3,340,201	24.14
TOTAL INVESTMENTS				13,683,638	98.91
NET CASH AT BANKS				228,971	1.66
OTHER NET ASSETS/(LIABILITIES)				(78,760)	(0.57)
TOTAL NET ASSETS				13,833,849	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2028

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				4,834,655	39.13
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,834,655	39.13
FRANCE	EUR	2,405,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2028	2,372,412	19.20
ITALY	EUR	2,670,000	BTP 01/09/2028	2,460,939	19.92
ITALY	EUR	1,000	BTP 6.50% 01/11/2027	1,304	0.01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				7,328,815	59.31
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,328,815	59.31
ITALY	EUR	251,000	BTP 01/02/2028	234,110	1.89
ITALY	EUR	2,960,000	BTP 01/03/2028	2,755,139	22.30
ITALY	EUR	2,010,000	BTP 01/08/2028	1,854,185	15.01
ITALY	EUR	992,000	BTP 01/11/2028	912,541	7.38
ITALY	EUR	1,722,000	BTP 01/02/2029	1,572,840	12.73
TOTAL INVESTMENTS				12,163,470	98.44
NET CASH AT BANKS				201,996	1.63
OTHER NET ASSETS/(LIABILITIES)				(9,776)	(0.07)
TOTAL NET ASSETS				12,355,690	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2029

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,259,491	60.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,259,491	60.20
FRANCE	EUR	1,225,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2029	1,201,663	13.76
FRANCE	EUR	480,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2030	464,664	5.32
ITALY	EUR	10,000	BOT 14/04/2022	10,008	0.11
ITALY	EUR	10,000	BTP 01/09/2028	9,217	0.11
ITALY	EUR	1,963,000	BTP 01/05/2029	1,786,978	20.45
ITALY	EUR	1,981,000	BTP 01/11/2029	1,786,961	20.45
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3,313,650	37.93
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,313,650	37.93
ITALY	EUR	1,918,000	BTP 01/08/2029	1,730,822	19.81
ITALY	EUR	1,620,000	BTP 01/02/2030	1,448,588	16.58
ITALY	EUR	150,000	BTP 01/03/2030	134,240	1.54
TOTAL INVESTMENTS				8,573,141	98.13
NET CASH AT BANKS				176,216	2.02
OTHER NET ASSETS/(LIABILITIES)				(12,924)	(0.15)
TOTAL NET ASSETS				8,736,433	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2030

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,465,501	42.55
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,465,501	42.55
FRANCE	EUR	80,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2030	77,444	0.60
FRANCE	EUR	1,400,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2030	1,357,818	10.57
FRANCE	EUR	247,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2030	238,138	1.86
FRANCE	EUR	1,025,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2031	980,105	7.63
ITALY	EUR	3,252,000	BTP 01/05/2031	2,810,703	21.88
ITALY	EUR	1,000	BTP 5.25% 01/11/2029	1,293	0.01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				7,166,907	55.79
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,166,907	55.79
ITALY	EUR	1,651,000	BTP 01/05/2030	1,471,024	11.45
ITALY	EUR	3,252,000	BTP 01/08/2030	2,868,362	22.33
ITALY	EUR	3,211,000	BTP 01/11/2030	2,818,841	21.94
ITALY	EUR	10,000	BTP 01/02/2031	8,680	0.07
TOTAL INVESTMENTS				12,632,408	98.34
NET CASH AT BANKS				221,886	1.73
OTHER NET ASSETS/(LIABILITIES)				(8,777)	(0.07)
TOTAL NET ASSETS				12,845,517	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				11,780,907	94.47
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				11,780,907	94.47
AUSTRALIA	AUD	80,626	AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040	68,785	0.55
AUSTRALIA	AUD	102,000	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	103,208	0.83
CANADA	CAD	52,561	CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047	44,185	0.35
FRANCE	EUR	48,221	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2025	52,373	0.42
FRANCE	EUR	55,630	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	62,758	0.50
FRANCE	EUR	38,037	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2029	43,564	0.35
FRANCE	EUR	19,903	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2031	23,231	0.19
FRANCE	EUR	11,310	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2032	13,003	0.10
FRANCE	EUR	18,454	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2036 144A	21,482	0.17
FRANCE	EUR	37,778	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2036 144A	44,956	0.36
FRANCE	EUR	51,478	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A	66,743	0.54
FRANCE	EUR	11,313	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2053 144A	15,149	0.12
FRANCE	EUR	74,691	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/07/2024	81,469	0.65
FRANCE	EUR	70,430	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.70% 25/07/2030 144A	86,120	0.69
FRANCE	EUR	56,557	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.80% 25/07/2040 144A	89,796	0.72
FRANCE	EUR	90,331	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.85% 25/07/2027	111,869	0.90
FRANCE	EUR	77,592	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.10% 25/07/2023 144A	84,411	0.68
FRANCE	EUR	55,629	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.15% 25/07/2032	84,926	0.68
FRANCE	EUR	44,227	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.40% 25/07/2029	62,480	0.50
GERMANY	EUR	51,134	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	53,671	0.43
GERMANY	EUR	70,781	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	79,154	0.63
GERMANY	EUR	12,629	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2033	15,635	0.13
GERMANY	EUR	45,685	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	70,423	0.56
GERMANY	EUR	87,602	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	107,730	0.86

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	43,220	BTP 0.10% 15/05/2023	45,438	0.36
ITALY	EUR	29,463	BTP 0.15% 15/05/2051 144A	26,598	0.21
ITALY	EUR	53,105	BTP 0.40% 15/05/2030 144A	56,805	0.46
ITALY	EUR	65,773	BTP 1.25% 15/09/2032 144A	75,681	0.61
ITALY	EUR	69,045	BTP 1.30% 15/05/2028 144A	78,583	0.63
ITALY	EUR	58,451	BTP 2.35% 15/09/2024 144A	66,098	0.53
ITALY	EUR	62,971	BTP 2.35% 15/09/2035 144A	82,854	0.66
ITALY	EUR	56,039	BTP 2.55% 15/09/2041 144A	80,584	0.65
ITALY	EUR	87,702	BTP 2.60% 15/09/2023 144A	96,640	0.78
ITALY	EUR	58,190	BTP 3.10% 15/09/2026 144A	71,009	0.57
SPAIN	EUR	52,476	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027 144A	59,557	0.48
SPAIN	EUR	50,628	SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% 30/11/2033 144A	58,842	0.47
SPAIN	EUR	60,245	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030 144A	71,623	0.57
SPAIN	EUR	57,116	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024 144A	64,796	0.52
SWEDEN	SEK	380,000	SWEDEN INFLATION LINKED BOND 3.50% 01/12/2028 144A	69,909	0.56
UNITED KINGDOM	GBP	73,362	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2024	96,269	0.77
UNITED KINGDOM	GBP	61,489	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2026	85,510	0.69
UNITED KINGDOM	GBP	75,063	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2028	111,442	0.89
UNITED KINGDOM	GBP	76,244	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2029	114,543	0.92
UNITED KINGDOM	GBP	24,878	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2031	39,677	0.32
UNITED KINGDOM	GBP	63,511	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2036	111,864	0.90
UNITED KINGDOM	GBP	52,164	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2041	99,890	0.80
UNITED KINGDOM	GBP	77,291	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2044	152,712	1.22
UNITED KINGDOM	GBP	62,828	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2046	128,163	1.03
UNITED KINGDOM	GBP	50,851	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2048	108,535	0.87
UNITED KINGDOM	GBP	19,436	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2051	43,209	0.35
UNITED KINGDOM	GBP	31,172	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2056	76,190	0.61
UNITED KINGDOM	GBP	49,644	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2058	124,068	0.99
UNITED KINGDOM	GBP	36,583	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2065	106,382	0.85
UNITED KINGDOM	GBP	64,864	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2068	202,554	1.62
UNITED KINGDOM	GBP	59,042	UNITED KINGDOM INFLATION-LINKED GILT 0.25% 22/03/2052	137,417	1.10
UNITED KINGDOM	GBP	63,293	UNITED KINGDOM INFLATION-LINKED GILT 0.375% 22/03/2062	180,977	1.45
UNITED KINGDOM	GBP	66,968	UNITED KINGDOM INFLATION-LINKED GILT 0.50% 22/03/2050	158,765	1.27
UNITED KINGDOM	GBP	77,736	UNITED KINGDOM INFLATION-LINKED GILT 0.625% 22/03/2040	155,078	1.24
UNITED KINGDOM	GBP	70,253	UNITED KINGDOM INFLATION-LINKED GILT 0.625% 22/11/2042	148,363	1.19
UNITED KINGDOM	GBP	73,846	UNITED KINGDOM INFLATION-LINKED GILT 0.75% 22/03/2034	131,449	1.05
UNITED KINGDOM	GBP	65,727	UNITED KINGDOM INFLATION-LINKED GILT 0.75% 22/11/2047	155,668	1.25
UNITED KINGDOM	GBP	76,944	UNITED KINGDOM INFLATION-LINKED GILT 1.125% 22/11/2037	156,361	1.25
UNITED KINGDOM	GBP	85,095	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2027	131,892	1.06
UNITED KINGDOM	GBP	80,443	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2032	145,651	1.17
UNITED KINGDOM	GBP	61,797	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2055	189,508	1.52
UNITED KINGDOM	GBP	34,000	UNITED KINGDOM INFLATION-LINKED GILT 2.00% 26/01/2035	124,657	1.00
UNITED KINGDOM	GBP	25,000	UNITED KINGDOM INFLATION-LINKED GILT 2.50% 17/07/2024	111,481	0.89
UNITED KINGDOM	GBP	18,000	UNITED KINGDOM INFLATION-LINKED GILT 4.125% 22/07/2030	83,948	0.67

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	183,150	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	173,529	1.39
UNITED STATES	USD	145,598	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/10/2024	137,932	1.11
UNITED STATES	USD	145,699	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2025	138,005	1.11
UNITED STATES	USD	154,789	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2026	147,123	1.18
UNITED STATES	USD	165,146	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2026	157,980	1.27
UNITED STATES	USD	173,966	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2030	169,074	1.36
UNITED STATES	USD	169,095	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2031	164,332	1.32
UNITED STATES	USD	166,862	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2031	161,276	1.29
UNITED STATES	USD	133,134	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2031	129,966	1.04
UNITED STATES	USD	41,759	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/02/2051	39,436	0.32
UNITED STATES	USD	183,609	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025	174,389	1.40
UNITED STATES	USD	163,474	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/07/2029	159,514	1.28
UNITED STATES	USD	93,251	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/02/2050	90,432	0.73
UNITED STATES	USD	182,079	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	171,416	1.37
UNITED STATES	USD	150,469	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	144,474	1.16
UNITED STATES	USD	162,490	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/01/2027	157,207	1.26
UNITED STATES	USD	158,407	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2027	154,193	1.24
UNITED STATES	USD	134,849	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/04/2024	127,756	1.02
UNITED STATES	USD	167,264	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/01/2028	163,688	1.31
UNITED STATES	USD	130,188	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023	121,681	0.98
UNITED STATES	USD	181,602	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	171,901	1.38
UNITED STATES	USD	188,888	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	182,865	1.47
UNITED STATES	USD	103,064	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	106,259	0.85
UNITED STATES	USD	149,038	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028	149,134	1.20
UNITED STATES	USD	106,100	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	111,636	0.90
UNITED STATES	USD	100,626	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	106,542	0.85

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	146,284	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/01/2029	147,907	1.19
UNITED STATES	USD	80,840	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	89,087	0.71
UNITED STATES	USD	89,416	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	100,117	0.80
UNITED STATES	USD	79,134	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2048	90,272	0.72
UNITED STATES	USD	63,147	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2051	72,735	0.58
UNITED STATES	USD	102,868	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	121,798	0.98
UNITED STATES	USD	78,510	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	82,229	0.66
UNITED STATES	USD	105,341	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	107,203	0.86
UNITED STATES	USD	72,228	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	93,199	0.75
UNITED STATES	USD	113,295	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041	147,031	1.18
UNITED STATES	USD	156,766	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	157,755	1.27
UNITED STATES	USD	83,088	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	87,975	0.71
UNITED STATES	USD	66,869	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	74,537	0.60
UNITED STATES	USD	29,840	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.375% 15/04/2032	38,581	0.31
UNITED STATES	USD	110,309	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	127,836	1.03
UNITED STATES	USD	123,790	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	149,973	1.20
UNITED STATES	USD	139,671	UNITED STATES TREASURY NOTE 15/10/2025	132,997	1.07
UNITED STATES	USD	144,866	UNITED STATES TREASURY NOTE 15/10/2026	138,672	1.11
UNITED STATES	USD	5,028	UNITED STATES TREASURY NOTE 15/01/2032	4,902	0.04
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				550,087	4.41
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				550,087	4.41
CANADA	CAD	80,973	CANADIAN GOVERNMENT REAL RETURN BOND 1.50% 01/12/2044	70,175	0.56
CANADA	CAD	65,717	CANADIAN GOVERNMENT REAL RETURN BOND 3.00% 01/12/2036	64,684	0.52
JAPAN	JPY	2,848,500	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2023	22,338	0.18
JAPAN	JPY	17,308,500	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	136,205	1.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	17,254,900	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2024	136,757	1.10
JAPAN	JPY	15,140,401	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2025	119,928	0.96
TOTAL INVESTMENTS				12,330,994	98.88
NET CASH AT BANKS				203,076	1.63
OTHER NET ASSETS/(LIABILITIES)				(63,885)	(0.51)
TOTAL NET ASSETS				12,470,185	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				30,960,937	93.08
SHARES, WARRANTS, RIGHTS				30,960,937	93.08
UNITED STATES	USD	9,354	AIRBNB INC	1,261,607	3.79
UNITED STATES	USD	11,456	APPLE INC	1,684,129	5.06
UNITED STATES	USD	12,044	BLOCK INC	1,367,173	4.11
UNITED STATES	USD	24,257	CHEWY INC -A-	1,018,051	3.06
UNITED STATES	USD	11,440	CLOUDFLARE INC -A-	1,185,759	3.57
UNITED STATES	USD	2,778	COINBASE GLOBAL INC -A-	471,829	1.42
UNITED STATES	USD	7,644	COUPA SOFTWARE INC	823,540	2.48
UNITED STATES	USD	11,856	DATADOG INC -A-	1,700,605	5.11
UNITED STATES	USD	10,121	IAC HOLDINGS INC	1,034,086	3.11
UNITED STATES	USD	551	ILLUMINA INC	160,218	0.48
UNITED STATES	USD	1,852	INTUITIVE SURGICAL INC	478,713	1.44
UNITED STATES	USD	3,192	MATCH GROUP INC	316,841	0.95
UNITED STATES	USD	5,296	MICROSOFT CORP	1,408,824	4.24
UNITED STATES	USD	3,287	OKTA INC	535,074	1.61
UNITED STATES	USD	30,278	ROBLOX CORP -A-	1,390,167	4.18
UNITED STATES	USD	29,738	SNAP INC -A-	1,057,456	3.18
UNITED STATES	USD	10,905	SNOWFLAKE INC -A-	2,579,257	7.75
UNITED STATES	USD	22,945	TRADE DESK INC -A-	1,742,937	5.24
UNITED STATES	USD	3,247	TWILIO INC -A-	505,320	1.52
UNITED STATES	USD	44,710	TWITTER INC	1,415,099	4.25
UNITED STATES	USD	68,260	UBER TECHNOLOGIES INC	2,189,643	6.58
UNITED STATES	USD	14,425	UNITY SOFTWARE INC	1,367,112	4.11
UNITED STATES	USD	9,297	VEEVA SYSTEMS INC -A-	1,895,902	5.70
UNITED STATES	USD	13,440	VIMEO INC	155,436	0.47
UNITED STATES	USD	6,279	WAYFAIR INC -A-	787,502	2.37
UNITED STATES	USD	8,714	ZOOM VIDEO COMMUNICATIONS -A-	1,028,736	3.09
UNITED STATES	USD	28,751	ZOOMINFO TECHNOLOGIES INC	1,399,921	4.21
TOTAL INVESTMENTS				30,960,937	93.08
NET CASH AT BANKS				2,496,600	7.51
OTHER NET ASSETS/(LIABILITIES)				(193,735)	(0.59)
TOTAL NET ASSETS				33,263,802	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND COMMODITIES

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				460,950,769	89.76
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				460,950,769	89.76
	EUR	196,279,926	SWAP/TRSWAP/TRSWAP: BCOMDET INDEX 0.000% 06/12/2022	12,226,119	2.38
FRANCE	EUR	30,800,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/05/2022	30,853,900	6.01
FRANCE	EUR	14,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2023	14,086,380	2.74
FRANCE	EUR	36,500,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	37,200,070	7.24
FRANCE	EUR	26,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.00% 25/04/2022	26,143,000	5.09
GERMANY	EUR	13,300,000	BUNDESobligation 08/04/2022	13,310,640	2.59
GERMANY	EUR	43,600,000	BUNDESobligation 07/10/2022	43,787,916	8.53
GERMANY	EUR	26,500,000	BUNDESobligation 14/04/2023	26,690,800	5.20
GERMANY	EUR	28,800,000	BUNDESobligation 13/10/2023	29,121,696	5.67
ITALY	EUR	27,900,000	BOT 14/04/2022	27,921,762	5.44
ITALY	EUR	25,700,000	BOT 14/06/2022	25,750,372	5.01
ITALY	EUR	26,000,000	BOT 14/09/2022	26,083,980	5.08
ITALY	EUR	34,000,000	BOT 14/10/2022	34,139,060	6.65
SPAIN	EUR	30,000,000	SPAIN GOVERNMENT BOND 30/04/2023	30,164,400	5.87
SPAIN	EUR	19,000,000	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	19,183,730	3.74
SPAIN	EUR	28,800,000	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	28,853,568	5.62
SPAIN	EUR	35,200,000	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	35,433,376	6.90
TOTAL INVESTMENTS				460,950,769	89.76
NET CASH AT BANKS				33,672,589	6.56
OTHER NET ASSETS/(LIABILITIES)				18,898,565	3.68
TOTAL NET ASSETS				513,521,923	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				136,026,230	84.26
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				136,026,230	84.26
FRANCE	EUR	16,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	16,306,880	10.10
FRANCE	EUR	12,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.00% 25/04/2022	12,066,000	7.47
GERMANY	EUR	16,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 04/09/2022	16,187,360	10.03
GERMANY	EUR	12,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 04/07/2022	12,101,400	7.50
ITALY	EUR	13,000,000	BTP 1.35% 15/04/2022	13,031,720	8.07
ITALY	EUR	15,000,000	BTP 1.45% 15/09/2022	15,159,750	9.39
NETHERLANDS	EUR	16,000,000	NETHERLANDS GOVERNMENT BOND 2.25% 15/07/2022 144A	16,178,080	10.02
NETHERLANDS	EUR	6,000,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023 144A	6,235,080	3.86
SPAIN	EUR	16,000,000	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	16,106,080	9.98
SPAIN	EUR	12,000,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	12,653,880	7.84
TOTAL INVESTMENTS				136,026,230	84.26
NET CASH AT BANKS				19,911,265	12.33
OTHER NET ASSETS/(LIABILITIES)				5,502,943	3.41
TOTAL NET ASSETS				161,440,438	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				17,325,937	97.87
SHARES, WARRANTS, RIGHTS				17,325,937	97.87
IRELAND	USD	749	ACCENTURE PLC -A-	210,736	1.19
IRELAND	USD	1,080	EATON CORP PLC	148,356	0.84
IRELAND	USD	2,563	JOHNSON CONTROLS INTERNATIONAL	148,230	0.84
IRELAND	USD	758	LINDE PLC	197,895	1.12
IRELAND	USD	2,023	MEDTRONIC PLC	189,098	1.07
IRELAND	USD	726	TRANE TECHNOLOGIES PLC	99,495	0.56
JERSEY	USD	390	APTIV PLC	44,944	0.25
NETHERLANDS	USD	223	NXP SEMICONDUCTORS NV	37,746	0.21
SWITZERLAND	USD	668	CHUBB LTD	121,111	0.68
SWITZERLAND	USD	904	TE CONNECTIVITY LTD	114,634	0.65
UNITED STATES	USD	1,025	3M CO	135,654	0.77
UNITED STATES	USD	1,377	ABBOTT LABORATORIES	147,875	0.83
UNITED STATES	USD	2,059	ABBVIE INC	270,885	1.53
UNITED STATES	USD	177	AIR PRODUCTS & CHEMICALS INC	37,237	0.21
UNITED STATES	USD	1,321	ALTRIA GROUP INC	60,322	0.34
UNITED STATES	USD	1,628	AMERICAN EXPRESS CO	281,972	1.59
UNITED STATES	USD	1,181	AMERICAN INTERNATIONAL GROUP	64,391	0.36
UNITED STATES	USD	765	AMGEN INC	154,253	0.87
UNITED STATES	USD	672	ANALOG DEVICES INC	95,900	0.54
UNITED STATES	USD	170	ANTHEM INC	68,389	0.39
UNITED STATES	USD	767	APPLIED MATERIALS INC	91,641	0.52
UNITED STATES	USD	897	ARCHER-DANIELS-MIDLAND CO	62,651	0.35
UNITED STATES	USD	9,127	AT&T INC	192,502	1.09
UNITED STATES	USD	716	AUTOMATIC DATA PROCESSING	130,323	0.74
UNITED STATES	USD	10,092	BANK OF AMERICA CORP	397,139	2.24
UNITED STATES	USD	2,555	BANK OF NEW YORK MELLON CORP	120,903	0.68
UNITED STATES	USD	195	BECTON DICKINSON AND CO	47,097	0.27
UNITED STATES	USD	1,696	BERKSHIRE HATHAWAY INC -B-	485,380	2.74
UNITED STATES	USD	248	BLACKROCK INC	164,249	0.93
UNITED STATES	USD	3,013	BRISTOL-MYERS SQUIBB CO	184,208	1.04
UNITED STATES	USD	487	BROADCOM INC	254,704	1.44
UNITED STATES	USD	406	CAPITAL ONE FINANCIAL CORP	55,402	0.31
UNITED STATES	USD	765	CATERPILLAR INC	127,759	0.72
UNITED STATES	USD	845	CBRE GROUP INC -A-	72,862	0.41
UNITED STATES	USD	2,433	CHEVRON CORP	311,923	1.76
UNITED STATES	USD	612	CIGNA CORP	129,560	0.73
UNITED STATES	USD	5,917	CISCO SYSTEMS INC	293,795	1.66
UNITED STATES	USD	3,317	CITIGROUP INC	174,916	0.99
UNITED STATES	USD	219	CME GROUP INC	46,118	0.26
UNITED STATES	USD	1,931	CMS ENERGY CORP	110,046	0.62
UNITED STATES	USD	6,323	COCA-COLA CO	350,377	1.98
UNITED STATES	USD	632	COGNIZANT TECH SOLUTIONS -A-	48,464	0.27

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,665	COLGATE-PALMOLIVE CO	114,069	0.64
UNITED STATES	USD	5,582	COMCAST CORP -A-	232,385	1.31
UNITED STATES	USD	2,389	CONOCOPHILLIPS	201,763	1.14
UNITED STATES	USD	446	CONSTELLATION ENERGY CORP	18,258	0.10
UNITED STATES	USD	130	COSTCO WHOLESALE CORP	60,098	0.34
UNITED STATES	USD	393	CROWN CASTLE INTERNATIONAL CORP	58,289	0.33
UNITED STATES	USD	476	CUMMINS INC	86,504	0.49
UNITED STATES	USD	1,907	CVS HEALTH CORP	175,980	0.99
UNITED STATES	USD	451	DEERE & CO	144,559	0.82
UNITED STATES	USD	1,348	DUKE ENERGY CORP	120,506	0.68
UNITED STATES	USD	668	DUPONT DE NEMOURS INC	46,014	0.26
UNITED STATES	USD	314	ECOLAB INC	49,275	0.28
UNITED STATES	USD	1,352	EMERSON ELECTRIC CO	111,848	0.63
UNITED STATES	USD	939	EVERSOURCE ENERGY	68,385	0.39
UNITED STATES	USD	1,338	EXELON CORP	50,699	0.29
UNITED STATES	USD	5,516	EXXON MOBIL CORP	385,118	2.18
UNITED STATES	USD	1,124	FIDELITY NATIONAL INFORMATION SERVICE	95,298	0.54
UNITED STATES	USD	1,510	FIFTH THIRD BANCORP	64,315	0.36
UNITED STATES	USD	1,155	FISERV INC	100,435	0.57
UNITED STATES	USD	3,701	FORD MOTOR CO	57,861	0.33
UNITED STATES	USD	220	GENERAL DYNAMICS CORP	45,922	0.26
UNITED STATES	USD	1,224	GENERAL MOTORS CO	50,913	0.29
UNITED STATES	USD	1,854	GILEAD SCIENCES INC	99,699	0.56
UNITED STATES	USD	632	GLOBAL PAYMENTS INC	75,050	0.42
UNITED STATES	USD	573	GOLDMAN SACHS GROUP INC	174,109	0.98
UNITED STATES	USD	673	HCA HEALTHCARE INC	149,981	0.85
UNITED STATES	USD	3,067	HEALTHPEAK PROPERTIES INC	84,812	0.48
UNITED STATES	USD	983	HOME DEPOT INC	276,407	1.56
UNITED STATES	USD	639	HONEYWELL INTERNATIONAL INC	107,951	0.61
UNITED STATES	USD	1,582	HP INC	48,395	0.27
UNITED STATES	USD	277	ILLINOIS TOOL WORKS	53,353	0.30
UNITED STATES	USD	4,734	INTEL CORP	201,043	1.14
UNITED STATES	USD	1,707	INTL BUSINESS MACHINES CORP	186,186	1.05
UNITED STATES	USD	2,998	JOHNSON & JOHNSON	439,263	2.48
UNITED STATES	USD	3,641	JPMORGAN CHASE & CO	459,663	2.60
UNITED STATES	USD	2,221	KEYCORP	49,573	0.28
UNITED STATES	USD	371	KIMBERLY-CLARK CORP	42,989	0.24
UNITED STATES	USD	342	KYNDRYL HOLDINGS INC	4,829	0.03
UNITED STATES	USD	621	MARSH & MCLENNAN COS	85,924	0.49
UNITED STATES	USD	993	MCDONALD'S CORP	216,397	1.22
UNITED STATES	USD	2,961	MERCK & CO INC	201,882	1.14
UNITED STATES	USD	2,559	METLIFE INC	153,900	0.87
UNITED STATES	USD	1,331	MICRON TECHNOLOGY INC	105,300	0.59
UNITED STATES	USD	1,234	MONDELEZ INTERNATIONAL INC -A-	71,939	0.41
UNITED STATES	USD	2,404	MORGAN STANLEY	194,212	1.10
UNITED STATES	USD	540	NORFOLK SOUTHERN CORP	123,327	0.70
UNITED STATES	USD	144	NORTHROP GRUMMAN CORP	56,685	0.32

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,408	ORACLE CORP	162,870	0.92
UNITED STATES	USD	308	ORGANON & CO	10,237	0.06
UNITED STATES	USD	467	PARKER HANNIFIN CORP	123,232	0.70
UNITED STATES	USD	2,082	PEPSICO INC	303,514	1.71
UNITED STATES	USD	6,819	PFIZER INC	284,975	1.61
UNITED STATES	USD	1,964	PHILIP MORRIS INTERNATIONAL	176,729	1.00
UNITED STATES	USD	844	PNC FINANCIAL SERVICES GROUP	149,721	0.85
UNITED STATES	USD	1,011	PPG INDUSTRIES INC	120,119	0.68
UNITED STATES	USD	3,108	PROCTER & GAMBLE CO	431,362	2.44
UNITED STATES	USD	1,771	PROLOGIS INC REIT	229,968	1.30
UNITED STATES	USD	1,440	PRUDENTIAL FINANCIAL INC	143,154	0.81
UNITED STATES	USD	1,420	RAYTHEON TECHNOLOGIES CORP	129,838	0.73
UNITED STATES	USD	1,927	SCHWAB (CHARLES) CORP	144,902	0.82
UNITED STATES	USD	1,522	SEALED AIR CORP	90,965	0.51
UNITED STATES	USD	374	SIMON PROPERTY GROUP INC	45,804	0.26
UNITED STATES	USD	597	STATE STREET CORP	45,354	0.26
UNITED STATES	USD	333	T ROWE PRICE GROUP INC	42,858	0.24
UNITED STATES	USD	643	TARGET CORP	114,363	0.65
UNITED STATES	USD	1,285	TEXAS INSTRUMENTS INC	194,477	1.10
UNITED STATES	USD	2,007	TRUIST FINANCIAL CORP	111,178	0.63
UNITED STATES	USD	937	UNION PACIFIC CORP	205,177	1.16
UNITED STATES	USD	872	UNITED PARCEL SERVICE -B-	163,360	0.92
UNITED STATES	USD	1,125	UNITEDHEALTH GROUP INC	476,632	2.69
UNITED STATES	USD	2,199	US BANCORP	110,694	0.62
UNITED STATES	USD	4,722	VERIZON COMMUNICATIONS INC	225,632	1.27
UNITED STATES	USD	1,562	WALMART INC	187,963	1.06
UNITED STATES	USD	397	WALT DISNEY CO	52,474	0.30
UNITED STATES	USD	368	WASTE MANAGEMENT INC	47,311	0.27
UNITED STATES	USD	3,900	WELLS FARGO & CO	185,312	1.05
UNITED STATES	USD	2,223	XCEL ENERGY INC	133,257	0.75
TOTAL INVESTMENTS				17,325,937	97.87
NET CASH AT BANKS				372,505	2.10
OTHER NET ASSETS/(LIABILITIES)				4,145	0.03
TOTAL NET ASSETS				17,702,587	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,598,681	96.86
SHARES, WARRANTS, RIGHTS				2,598,681	96.86
BELGIUM	EUR	262	UMICORE	9,613	0.36
DENMARK	DKK	60	CHR HANSEN HOLDING A/S	3,909	0.15
DENMARK	DKK	69	COLOPLAST -B-	9,259	0.35
DENMARK	DKK	157	DSV PANALPINA A/S	25,898	0.97
DENMARK	DKK	35	GENMAB A/S	10,493	0.39
DENMARK	DKK	82	NETCOMPANY GROUP A/S	4,848	0.18
DENMARK	DKK	1,104	NOVO NORDISK A/S -B-	101,236	3.77
DENMARK	DKK	103	NOVOZYMES A/S -B-	6,026	0.22
DENMARK	DKK	145	ORSTED A/S	16,788	0.63
DENMARK	DKK	625	VESTAS WIND SYSTEMS A/S	18,275	0.68
FINLAND	EUR	52	ELISA OYJ	2,577	0.10
FINLAND	EUR	226	KONE OYJ -B-	11,838	0.44
FINLAND	EUR	328	NESTE OYJ	11,539	0.43
FRANCE	EUR	145	AIR LIQUIDE SA	21,561	0.80
FRANCE	EUR	432	BUREAU VERITAS SA	11,085	0.41
FRANCE	EUR	96	CAPGEMINI SE	18,077	0.67
FRANCE	EUR	202	COMPAGNIE DE SAINT GOBAIN	11,302	0.42
FRANCE	EUR	589	DASSAULT SYSTEMES SE	25,616	0.95
FRANCE	EUR	134	EDENRED	5,479	0.20
FRANCE	EUR	61	ESSILORLUXOTTICA	9,560	0.36
FRANCE	EUR	26	HERMES INTERNATIONAL	32,292	1.20
FRANCE	EUR	56	KERING	35,678	1.33
FRANCE	EUR	88	LEGRAND SA	7,464	0.28
FRANCE	EUR	175	LOREAL	62,125	2.32
FRANCE	EUR	177	LVMH MOET HENNESSY LOUIS VUITTON	116,802	4.35
FRANCE	EUR	123	PERNOD RICARD SA	24,065	0.90
FRANCE	EUR	153	SAFRAN SA	17,549	0.65
FRANCE	EUR	29	SARTORIUS STEDIM BIOTECH	9,959	0.37
FRANCE	EUR	394	SCHNEIDER ELECTRIC SE	55,073	2.05
FRANCE	EUR	63	TELEPERFORMANCE	20,910	0.78
FRANCE	EUR	243	UBISOFT ENTERTAINMENT	11,749	0.44
FRANCE	EUR	126	VALEO SA	2,493	0.09
FRANCE	EUR	112	VINCI SA	10,586	0.39
GERMANY	EUR	95	ADIDAS AG	20,145	0.75
GERMANY	EUR	66	BEIERSDORF AG	5,968	0.22
GERMANY	EUR	137	DEUTSCHE BOERSE AG	20,920	0.78
GERMANY	EUR	98	HELLOFRESH SE	4,790	0.18
GERMANY	EUR	1,090	INFINEON TECHNOLOGIES AG	33,512	1.25
GERMANY	EUR	95	MERCEDES BENZ GROUP AG	6,666	0.25
GERMANY	EUR	41	MERCK KGAA	7,280	0.27
GERMANY	EUR	138	NEMETSCHEK SE	10,963	0.41
GERMANY	EUR	47	PUMA SE	3,853	0.14

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	398	SAP SE	40,325	1.50
GERMANY	EUR	172	SIEMENS HEALTHINEERS AG	9,887	0.37
GERMANY	EUR	72	SYMRISE AG	7,668	0.29
GERMANY	EUR	113	ZALANDO SE	6,733	0.25
IRELAND	EUR	241	CRH PLC	9,787	0.36
IRELAND	EUR	66	FLUTTER ENTERTAINMENT PLC	8,464	0.32
IRELAND	EUR	151	KINGSPAN GROUP PLC	13,113	0.49
ITALY	EUR	204	AMPLIFON SPA	7,844	0.29
ITALY	EUR	40	DIASORIN SPA	5,346	0.20
ITALY	EUR	79	DIGITAL VALUE SPA	6,549	0.24
ITALY	EUR	870	FINECOBANK SPA	12,985	0.48
ITALY	EUR	0	MONCLER SPA	11,865	0.44
ITALY	EUR	585	NEXI SPA	7,178	0.27
ITALY	EUR	605	TECHNOGYM SPA	4,274	0.16
JERSEY	GBP	589	EXPERIAN PLC	20,637	0.77
JERSEY	GBP	137	FERGUSON PLC	18,681	0.70
JERSEY	GBP	147	WIZZ AIR HOLDINGS PLC	5,977	0.22
NETHERLANDS	EUR	17	ADYEN NV	31,695	1.18
NETHERLANDS	EUR	141	AIRBUS SE	16,201	0.60
NETHERLANDS	EUR	62	AKZO NOBEL NV	5,270	0.20
NETHERLANDS	EUR	753	ARISTON HOLDING NV	6,931	0.26
NETHERLANDS	EUR	30	ASM INTERNATIONAL NV	8,646	0.32
NETHERLANDS	EUR	266	ASML HOLDING NV	159,307	5.94
NETHERLANDS	EUR	654	CNH INDUSTRIAL NV	8,388	0.31
NETHERLANDS	EUR	101	FERRARI NV	19,468	0.73
NETHERLANDS	EUR	55	HEINEKEN HOLDING NV	4,001	0.15
NETHERLANDS	EUR	164	HEINEKEN NV	14,822	0.55
NETHERLANDS	EUR	131	IVECO GROUP NV	975	0.04
NETHERLANDS	EUR	159	KONINKLIJKE DSM NV	26,601	0.99
NETHERLANDS	EUR	537	KONINKLIJKE PHILIPS NV	16,293	0.61
NETHERLANDS	EUR	607	PROSUS NV	33,640	1.25
NETHERLANDS	EUR	145	QIAGEN NV	6,496	0.24
NETHERLANDS	EUR	52	SHOP APOTHEKE EUROPE NV	4,467	0.17
NETHERLANDS	EUR	500	STELLANTIS NV	8,185	0.31
NETHERLANDS	EUR	604	STMICROELECTRONICS NV	22,916	0.85
NETHERLANDS	EUR	708	UNIVERSAL MUSIC GROUP NV	14,394	0.54
NETHERLANDS	EUR	155	WOLTERS KLUWER	14,077	0.52
NORWAY	NOK	281	ADEVINTA ASA	2,687	0.10
NORWAY	NOK	688	KAHOOT! ASA	1,924	0.07
SPAIN	EUR	39	AENA SME SA	5,706	0.21
SPAIN	EUR	276	AMADEUS IT GROUP SA	16,543	0.62
SPAIN	EUR	258	CELLNEX TELECOM SA	10,485	0.39
SPAIN	EUR	305	FERROVIAL SA	7,448	0.28
SPAIN	EUR	529	INDUSTRIA DE DISEÑO TEXTIL	12,484	0.47
SWEDEN	SEK	716	ASSAABLOY AB -B-	16,993	0.63
SWEDEN	SEK	542	ATLAS COPCO AB -A-	25,277	0.94
SWEDEN	SEK	188	ATLAS COPCO AB -B-	7,674	0.29

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	164	EPIROC AB -A-	2,770	0.10
SWEDEN	SEK	170	EQT AB	5,146	0.19
SWEDEN	SEK	1,805	ERICSSON LM -B-	14,966	0.56
SWEDEN	SEK	242	ESSITY AKTIEBOLAG -B-	5,586	0.21
SWEDEN	SEK	125	EVOLUTION AB	12,980	0.48
SWEDEN	SEK	1,164	HEXAGON AB -B- SHARES	14,137	0.53
SWEDEN	SEK	1,084	INVESTOR AB -B- SHARES	19,848	0.74
SWEDEN	SEK	1,463	NIBE INDUSTRIER AB -B-	11,719	0.44
SWEDEN	SEK	659	SANDVIK AB	12,862	0.48
SWEDEN	SEK	377	SVENSKA CELLULOSA AB SCA -B-	5,530	0.21
SWEDEN	SEK	918	SWEDISH MATCH AB	6,005	0.22
SWEDEN	SEK	89	VITROLIFE AB	2,660	0.10
SWEDEN	SEK	868	VOLVO AB -B- SHARES	15,048	0.56
SWITZERLAND	CHF	155	ALCON INC	10,691	0.40
SWITZERLAND	CHF	1	CHOCOLADEFABRIKEN LINDT PC	9,486	0.35
SWITZERLAND	CHF	329	CIE FINANCIERE RICHEMO -A-	39,940	1.49
SWITZERLAND	CHF	25	GEBERIT AG -REG-	14,590	0.54
SWITZERLAND	CHF	8	GIVAUDAN -REG-	29,897	1.11
SWITZERLAND	CHF	101	LOGITECH INTERNATIONAL	6,753	0.25
SWITZERLAND	CHF	48	LONZA GROUP AG -REG-	29,690	1.11
SWITZERLAND	CHF	1,032	NESTLE SA -REG-	119,957	4.47
SWITZERLAND	CHF	19	PARTNERS GROUP HOLDING AG	22,983	0.86
SWITZERLAND	CHF	417	ROCHE HOLDING AG GENUSSSCHEIN	141,572	5.28
SWITZERLAND	CHF	25	SCHINDLER HOLDING-PART CERT	5,131	0.19
SWITZERLAND	CHF	85	SIKA AG -REG-	25,241	0.94
SWITZERLAND	CHF	22	SONOVA HOLDING AG -REG-	7,622	0.28
SWITZERLAND	CHF	13	STRAUMANN HOLDING AG -REG-	18,412	0.69
SWITZERLAND	CHF	46	TEMENOS AG -REG-	4,134	0.15
UNITED KINGDOM	GBP	410	ASHTAD GROUP PLC	23,881	0.89
UNITED KINGDOM	GBP	683	ASTRAZENECA PLC	73,912	2.75
UNITED KINGDOM	GBP	463	AUTO TRADER GROUP PLC	3,667	0.14
UNITED KINGDOM	GBP	177	AVEVA GROUP PLC	5,265	0.20
UNITED KINGDOM	GBP	1,113	COMPASS GROUP PLC	22,523	0.84
UNITED KINGDOM	GBP	65	CRODA INTERNATIONAL PLC	5,811	0.22
UNITED KINGDOM	GBP	1,614	DIAGEO PLC	71,820	2.68
UNITED KINGDOM	GBP	177	HALMA PLC	5,098	0.19
UNITED KINGDOM	GBP	281	HARGREAVES LANSDOWN PLC	3,808	0.14
UNITED KINGDOM	GBP	184	INTERCONTINENTAL HOTELS GROUP	11,509	0.43
UNITED KINGDOM	GBP	94	INTERTEK GROUP PLC	6,046	0.23
UNITED KINGDOM	GBP	1,128	ITM POWER PLC	4,476	0.17
UNITED KINGDOM	GBP	207	LONDON STOCK EXCHANGE GROUP	16,256	0.61
UNITED KINGDOM	GBP	104	NMC HEALTH PLC	583	0.02
UNITED KINGDOM	GBP	168	OCADO GROUP PLC	2,755	0.10
UNITED KINGDOM	GBP	385	RECKITT BENCKISER GROUP PLC	29,071	1.08
UNITED KINGDOM	GBP	1,144	RELX PLC	31,172	1.16
UNITED KINGDOM	GBP	1,153	RENTOKIL INITIAL PLC	6,994	0.26
UNITED KINGDOM	GBP	651	RIGHTMOVE PLC	5,231	0.20

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	496	SAGE GROUP PLC	4,164	0.16
UNITED KINGDOM	GBP	535	SMITH & NEPHEW PLC	8,545	0.32
UNITED KINGDOM	GBP	49	SPIRAX-SARCO ENGINEERING PLC	6,992	0.26
UNITED KINGDOM	GBP	1,131	UNILEVER PLC	50,618	1.89
TOTAL INVESTMENTS				2,598,681	96.86
NET CASH AT BANKS				100,023	3.73
OTHER NET ASSETS/(LIABILITIES)				(15,771)	(0.59)
TOTAL NET ASSETS				2,682,933	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,157,663	99.30
SHARES, WARRANTS, RIGHTS				2,157,663	99.30
AUSTRIA	EUR	262	ERSTE GROUP BANK AG	8,381	0.39
BELGIUM	EUR	503	ANHEUSER-BUSCH INBEV SA	27,735	1.28
BELGIUM	EUR	188	KBC GROUP NV	12,130	0.56
DENMARK	DKK	94	CARLSBERG AS -B-	12,286	0.57
DENMARK	DKK	78	ORSTED A/S	9,031	0.42
DENMARK	DKK	162	VESTAS WIND SYSTEMS A/S	4,737	0.22
FINLAND	EUR	63	KONE OYJ -B-	3,300	0.15
FINLAND	EUR	106	NESTE OYJ	3,729	0.17
FINLAND	EUR	2,512	NOKIA OYJ	12,152	0.56
FINLAND	SEK	1,917	NORDEA BANK ABP	19,110	0.88
FINLAND	EUR	350	UPM KYMMENE OYJ	10,850	0.50
FRANCE	EUR	68	AIR LIQUIDE SA	10,112	0.47
FRANCE	EUR	1,093	AXA SA	26,533	1.22
FRANCE	EUR	645	BNP PARIBAS	33,869	1.56
FRANCE	EUR	286	CARREFOUR SA	5,119	0.24
FRANCE	EUR	223	COMPAGNIE DE SAINT GOBAIN	12,477	0.57
FRANCE	EUR	81	COVIVIO	5,949	0.27
FRANCE	EUR	1,040	CREDIT AGRICOLE SA	11,925	0.55
FRANCE	EUR	159	DANONE	8,635	0.40
FRANCE	EUR	463	EDF	3,764	0.17
FRANCE	EUR	1,159	ENGIE	16,537	0.76
FRANCE	EUR	87	ESSILORLUXOTTICA	13,635	0.63
FRANCE	EUR	81	MICHELIN (CGDE)	10,044	0.46
FRANCE	EUR	788	ORANGE	8,521	0.39
FRANCE	EUR	68	PERNOD RICARD SA	13,304	0.61
FRANCE	EUR	522	SANOFI	48,791	2.25
FRANCE	EUR	427	SOCIETE GENERALE SA	10,948	0.50
FRANCE	EUR	1,211	TOTALENERGIES SE	55,209	2.54
FRANCE	EUR	72	UNIBAIL-RODAMCO-WESTFIELD	4,887	0.22
FRANCE	EUR	167	VALEO SA	3,304	0.15
FRANCE	EUR	255	VEOLIA ENVIRONNEMENT	7,959	0.37
FRANCE	EUR	240	VINCI SA	22,685	1.04
GERMANY	EUR	173	ALLIANZ SE -REG-	35,171	1.62
GERMANY	EUR	412	BASF SE	24,411	1.12
GERMANY	EUR	381	BAYER AG -REG-	19,625	0.90
GERMANY	EUR	160	BAYERISCHE MOTOREN WERKE AG	13,850	0.64
GERMANY	EUR	46	CONTINENTAL AG	3,533	0.16
GERMANY	EUR	74	COVESTRO AG	3,494	0.16
GERMANY	EUR	228	DAIMLER TRUCK HOLDING AG	6,197	0.29
GERMANY	EUR	918	DEUTSCHE BANK AG REGISTERED SHARES	10,337	0.48
GERMANY	EUR	25	DEUTSCHE BOERSE AG	3,817	0.18
GERMANY	EUR	516	DEUTSCHE POST AG	23,303	1.07

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,033	DEUTSCHE TELEKOM AG	16,559	0.76
GERMANY	EUR	975	E.ON SE	11,815	0.54
GERMANY	EUR	211	FRESENIUS SE & COMPANY KGAA	6,597	0.30
GERMANY	EUR	64	HANNOVER RUECK SE	10,547	0.49
GERMANY	EUR	124	HEIDELBERGCEMENT AG	7,209	0.33
GERMANY	EUR	456	MERCEDES BENZ GROUP AG	31,997	1.47
GERMANY	EUR	44	MUENCHENER RUECKVER AG	10,875	0.50
GERMANY	EUR	65	PORSCHE AUTOMOBIL HOLDING -PREF-	5,907	0.27
GERMANY	EUR	436	RWE AG	18,090	0.83
GERMANY	EUR	233	SAP SE	23,608	1.09
GERMANY	EUR	405	SIEMENS AG -REG-	51,297	2.36
GERMANY	EUR	85	VOLKSWAGEN AG -PREF-	15,133	0.70
GERMANY	EUR	373	VONOVIA SE	17,717	0.82
IRELAND	EUR	479	CRH PLC	19,452	0.90
IRELAND	EUR	37	FLUTTER ENTERTAINMENT PLC	4,745	0.22
ITALY	EUR	543	ASSICURAZIONI GENERALI	9,627	0.44
ITALY	EUR	614	BREMBO SPA	6,508	0.30
ITALY	EUR	186	BUZZI UNICEM SPA	3,182	0.15
ITALY	EUR	49	DIGITAL VALUE SPA	4,062	0.19
ITALY	EUR	1,108	ENAV SPA	4,549	0.21
ITALY	EUR	3,973	ENEL SPA	26,218	1.21
ITALY	EUR	1,648	ENI SPA	22,795	1.05
ITALY	EUR	9,421	INTESA SANPAOLO	21,607	0.99
ITALY	EUR	927	MEDIOBANCA SPA	8,645	0.40
ITALY	EUR	1,133	TERNA SPA	8,318	0.38
ITALY	EUR	952	UNICREDIT SPA	10,841	0.50
JERSEY	GBP	4,455	GLENCORE INTERNATIONAL PLC	23,531	1.08
JERSEY	GBP	1,033	WPP PLC	13,050	0.60
LUXEMBOURG	EUR	326	ARCELORMITTAL	9,032	0.42
NETHERLANDS	EUR	2,252	ING GROEP NV	23,641	1.09
NETHERLANDS	EUR	255	KONINKLIJKE AHOLD DELHAIZE	7,007	0.32
NETHERLANDS	EUR	1,874	KONINKLIJKE KPN NV	5,716	0.26
NETHERLANDS	EUR	294	NN GROUP NV	12,577	0.58
NETHERLANDS	EUR	1,461	STELLANTIS NV	23,917	1.10
NORWAY	NOK	603	DNB BANK ASA	12,033	0.55
NORWAY	NOK	1,047	EQUINOR ASA	29,517	1.36
NORWAY	NOK	303	GJENSIDIGE FORSIKRING ASA	6,685	0.31
PORTUGAL	EUR	1,700	EDP ENERGIAS DE PORTUGAL SA	7,419	0.34
SPAIN	EUR	42	AENA SME SA	6,145	0.28
SPAIN	EUR	94	AMADEUS IT GROUP SA	5,634	0.26
SPAIN	EUR	3,144	BANCO BILBAO VIZCAYA ARGENTA	16,632	0.77
SPAIN	EUR	5,708	BANCO SANTANDER SA	17,036	0.78
SPAIN	EUR	2,953	IBERDROLA SA	30,062	1.38
SPAIN	GBP	1,951	INTERNATIONAL CONSOLIDATED AIRLINE	3,462	0.16
SPAIN	EUR	694	REPSOL SA	8,068	0.37
SPAIN	EUR	2,482	TELEFONICA SA	10,613	0.49
SWEDEN	SEK	149	ALFA LAVAL AB	4,357	0.20

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	457	ERICSSON LM -B-	3,789	0.17
SWEDEN	SEK	279	ESSITY AKTIEBOLAG -B-	6,440	0.30
SWEDEN	SEK	19	INDUSTRIVARDEN AB -A-	472	0.02
SWEDEN	SEK	140	INDUSTRIVARDEN AB -C-	3,419	0.16
SWEDEN	SEK	175	LUNDIN ENERGY AB	5,773	0.27
SWEDEN	SEK	192	SANDVIK AB	3,747	0.17
SWEDEN	SEK	1,165	SKANDINAVISKA ENSKILDA BANK -A-	12,055	0.55
SWEDEN	SEK	1,261	SVENSKA HANDELSBANKEN -A- SHARES	10,801	0.50
SWEDEN	SEK	439	SWEDBANK AB -A-	6,357	0.29
SWITZERLAND	CHF	803	ABB LTD -REG-	24,274	1.12
SWITZERLAND	CHF	60	BALOISE HOLDING AG	8,973	0.41
SWITZERLAND	CHF	40	CIE FINANCIERE RICHEMO -A-	4,856	0.22
SWITZERLAND	CHF	445	CREDIT SUISSE GROUP AG	3,349	0.15
SWITZERLAND	CHF	146	HOLCIM LTD	6,530	0.30
SWITZERLAND	CHF	346	NESTLE SA -REG-	40,218	1.85
SWITZERLAND	CHF	919	NOVARTIS AG -REG-	71,649	3.30
SWITZERLAND	CHF	18	SWISS LIFE HOLDING AG	9,789	0.45
SWITZERLAND	CHF	91	SWISS RE AG	7,755	0.36
SWITZERLAND	CHF	1,610	UBS GROUP AG -REG-	26,381	1.21
SWITZERLAND	CHF	86	ZURICH INSURANCE GROUP AG	35,185	1.62
UNITED KINGDOM	GBP	618	3I GROUP PLC	9,859	0.45
UNITED KINGDOM	GBP	714	ANGLO AMERICAN PLC	32,607	1.50
UNITED KINGDOM	GBP	323	ASSOCIATED BRITISH FOODS PLC	7,408	0.34
UNITED KINGDOM	GBP	239	ASTRAZENECA PLC	25,864	1.19
UNITED KINGDOM	GBP	1,989	AVIVA PLC	9,974	0.46
UNITED KINGDOM	GBP	844	BAE SYSTEMS PLC	7,255	0.33
UNITED KINGDOM	GBP	7,837	BARCLAYS PLC	17,121	0.79
UNITED KINGDOM	GBP	11,682	BP PLC	50,734	2.33
UNITED KINGDOM	GBP	1,288	BRITISH AMERICAN TOBACCO PLC	50,182	2.31
UNITED KINGDOM	GBP	2,785	BT GROUP PLC	6,196	0.29
UNITED KINGDOM	GBP	9,271	CROWN CASTLE INTERNATIONAL CORP	56,992	2.62
UNITED KINGDOM	GBP	2,664	GLAXOSMITHKLINE PLC	49,180	2.26
UNITED KINGDOM	GBP	429	IMPERIAL BRANDS PLC	8,399	0.39
UNITED KINGDOM	GBP	4,130	LEGAL & GENERAL GROUP PLC	13,676	0.63
UNITED KINGDOM	GBP	32,007	LLOYDS BANKING GROUP PLC	18,519	0.85
UNITED KINGDOM	GBP	1,707	NATIONAL GRID PLC	23,059	1.06
UNITED KINGDOM	GBP	2,186	NATWEST GROUP PLC	5,998	0.28
UNITED KINGDOM	GBP	572	PEARSON PLC	4,428	0.20
UNITED KINGDOM	GBP	1,030	PRUDENTIAL PLC	13,984	0.64
UNITED KINGDOM	GBP	200	RECKITT BENCKISER GROUP PLC	15,102	0.70
UNITED KINGDOM	GBP	628	RIO TINTO PLC	43,444	2.00
UNITED KINGDOM	GBP	539	SEGRO PLC	8,380	0.39
UNITED KINGDOM	GBP	3,385	SHELL PLC	79,741	3.67
UNITED KINGDOM	GBP	494	SSE PLC	10,059	0.46
UNITED KINGDOM	GBP	912	STANDARD CHARTERED PLC	5,805	0.27

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	4,758	TESCO PLC	16,469	0.76
UNITED KINGDOM	GBP	12,735	VODAFONE GROUP PLC	19,996	0.92
TOTAL INVESTMENTS				2,157,663	99.30
NET CASH AT BANKS				22,824	1.05
OTHER NET ASSETS/(LIABILITIES)				(7,613)	(0.35)
TOTAL NET ASSETS				2,172,874	100.00

Similar issues with same maturities have not been combined when issuance date differs.
 The accompanying notes are an integral part of these financial statements.
 General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2038

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				122,906	15.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				122,906	15.19
FRANCE	EUR	95,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2038	82,444	10.19
FRANCE	EUR	47,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2038	40,462	5.00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				660,228	81.62
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				660,228	81.62
ITALY	EUR	1,000	BTP 01/02/2037	737	0.09
ITALY	EUR	16,000	BTP 01/08/2037	11,443	1.42
ITALY	EUR	253,000	BTP 01/02/2038	178,125	22.02
ITALY	EUR	257,000	BTP 01/08/2038	178,815	22.11
ITALY	EUR	165,000	BTP 01/09/2038	117,076	14.47
ITALY	EUR	255,000	BTP 01/02/2039	173,352	21.43
ITALY	EUR	1,000	BTP 01/08/2039	680	0.08
TOTAL INVESTMENTS				783,134	96.81
NET CASH AT BANKS				25,703	3.18
OTHER NET ASSETS/(LIABILITIES)				78	0.01
TOTAL NET ASSETS				808,915	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2031

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,138,369	48.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,138,369	48.00
FRANCE	EUR	795,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2031	760,179	11.63
FRANCE	EUR	785,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2032	740,341	11.32
ITALY	EUR	1,895,000	BTP 01/05/2031	1,637,849	25.05
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3,325,166	50.86
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,325,166	50.86
ITALY	EUR	1,000	BTP 01/08/2030	882	0.01
ITALY	EUR	11,000	BTP 01/11/2030	9,657	0.15
ITALY	EUR	1,945,000	BTP 01/02/2031	1,688,318	25.82
ITALY	EUR	1,901,000	BTP 01/08/2031	1,618,093	24.75
ITALY	EUR	10,000	BTP 01/02/2033	8,216	0.13
TOTAL INVESTMENTS				6,463,535	98.86
NET CASH AT BANKS				129,122	1.97
OTHER NET ASSETS/(LIABILITIES)				(54,390)	(0.83)
TOTAL NET ASSETS				6,538,267	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2032

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				791,951	21.55
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				791,951	21.55
FRANCE	EUR	850,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2032	791,087	21.53
ITALY	EUR	1,000	BTP 01/05/2031	864	0.02
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,811,665	76.51
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,811,665	76.51
ITALY	EUR	1,000	BTP 01/05/2030	891	0.03
ITALY	EUR	1,000	BTP 01/11/2030	878	0.02
ITALY	EUR	1,050,000	BTP 01/02/2032	885,286	24.09
ITALY	EUR	400,000	BTP 01/03/2032	336,924	9.17
ITALY	EUR	1,090,000	BTP 01/08/2032	902,280	24.55
ITALY	EUR	805,000	BTP 01/02/2033	661,372	18.00
ITALY	EUR	30,000	BTP 01/08/2033	24,034	0.65
TOTAL INVESTMENTS				3,603,616	98.06
NET CASH AT BANKS				76,577	2.08
OTHER NET ASSETS/(LIABILITIES)				(5,412)	(0.14)
TOTAL NET ASSETS				3,674,781	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2033

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,292,596	23.56
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,292,596	23.56
FRANCE	EUR	1,015,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2033	943,138	17.19
FRANCE	EUR	360,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2033	332,172	6.06
ITALY	EUR	20,000	BTP 01/05/2031	17,286	0.31
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				4,083,451	74.44
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,083,451	74.44
ITALY	EUR	1,000	BTP 01/05/2024	996	0.02
ITALY	EUR	80,000	BTP 01/08/2032	66,222	1.21
ITALY	EUR	1,692,000	BTP 01/02/2033	1,390,113	25.34
ITALY	EUR	1,691,000	BTP 01/08/2033	1,354,711	24.69
ITALY	EUR	1,620,000	BTP 01/08/2034	1,271,409	23.18
TOTAL INVESTMENTS				5,376,047	98.00
NET CASH AT BANKS				113,255	2.06
OTHER NET ASSETS/(LIABILITIES)				(3,787)	(0.06)
TOTAL NET ASSETS				5,485,515	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2034

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				823,151	18.41
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				823,151	18.41
FRANCE	EUR	900,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2034	822,186	18.39
ITALY	EUR	1,000	BTP 01/11/2026	965	0.02
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3,570,751	79.86
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,570,751	79.86
ITALY	EUR	706,000	BTP 01/02/2033	580,036	12.97
ITALY	EUR	1,017,000	BTP 01/08/2033	814,749	18.22
ITALY	EUR	1,252,000	BTP 01/02/2034	992,473	22.20
ITALY	EUR	1,245,000	BTP 01/08/2034	977,101	21.85
ITALY	EUR	268,000	BTP 01/02/2035	206,392	4.62
TOTAL INVESTMENTS				4,393,902	98.27
NET CASH AT BANKS				79,150	1.77
OTHER NET ASSETS/(LIABILITIES)				(1,701)	(0.04)
TOTAL NET ASSETS				4,471,351	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2035

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				969,620	20.22
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				969,620	20.22
FRANCE	EUR	1,073,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2035	968,264	20.19
ITALY	EUR	1,000	BTP 5.00% 01/08/2034 144A	1,356	0.03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3,739,066	77.98
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,739,066	77.98
ITALY	EUR	10,000	BTP 01/08/2033	8,011	0.17
ITALY	EUR	20,000	BTP 01/02/2034	15,854	0.33
ITALY	EUR	613,000	BTP 01/08/2034	481,095	10.03
ITALY	EUR	1,485,000	BTP 01/02/2035	1,143,628	23.85
ITALY	EUR	1,480,000	BTP 01/08/2035	1,116,778	23.29
ITALY	EUR	840,000	BTP 01/02/2036	626,027	13.06
ITALY	EUR	479,000	BTP 01/08/2036	347,673	7.25
TOTAL INVESTMENTS				4,708,686	98.20
NET CASH AT BANKS				89,945	1.88
OTHER NET ASSETS/(LIABILITIES)				(3,501)	(0.08)
TOTAL NET ASSETS				4,795,130	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2036

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				728,237	23.60
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				728,237	23.60
FRANCE	EUR	820,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2036	726,881	23.55
ITALY	EUR	1,000	BTP 5.00% 01/08/2034 144A	1,356	0.05
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,286,085	74.07
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,286,085	74.07
ITALY	EUR	1,000	BTP 01/02/2035	770	0.03
ITALY	EUR	5,000	BTP 01/08/2035	3,773	0.12
ITALY	EUR	1,040,000	BTP 01/02/2036	775,080	25.11
ITALY	EUR	1,095,000	BTP 01/08/2036	794,784	25.75
ITALY	EUR	965,000	BTP 01/02/2037	711,678	23.06
TOTAL INVESTMENTS				3,014,322	97.67
NET CASH AT BANKS				70,774	2.29
OTHER NET ASSETS/(LIABILITIES)				1,067	0.04
TOTAL NET ASSETS				3,086,163	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2037

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				312,903	27.34
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				312,903	27.34
FRANCE	EUR	192,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2037	168,470	14.72
FRANCE	EUR	165,000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2037	144,433	12.62
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				797,625	69.69
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				797,625	69.69
ITALY	EUR	1,000	BTP 01/05/2024	996	0.09
ITALY	EUR	1,000	BTP 01/02/2036	745	0.06
ITALY	EUR	110,000	BTP 01/08/2036	79,842	6.98
ITALY	EUR	360,000	BTP 01/02/2037	265,497	23.20
ITALY	EUR	374,000	BTP 01/08/2037	267,492	23.37
ITALY	EUR	260,000	BTP 01/02/2038	183,053	15.99
TOTAL INVESTMENTS				1,110,528	97.03
NET CASH AT BANKS				34,455	3.01
OTHER NET ASSETS/(LIABILITIES)				(464)	(0.04)
TOTAL NET ASSETS				1,144,519	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				472,186,442	96.37
SHARES, WARRANTS, RIGHTS				454,410,113	92.74
BELGIUM	EUR	13,507	ANHEUSER-BUSCH INBEV SA	744,776	0.15
BELGIUM	EUR	8,167	KBC GROUP NV	526,935	0.11
CANADA	CAD	12,916	BROOKFIELD ASSET MANAGE -A-	628,025	0.13
CANADA	CAD	4,303	WASTE CONNECTIONS INC	472,704	0.10
CURACAO	USD	19,452	SCHLUMBERGER LTD	679,573	0.14
DENMARK	DKK	3,864	CARLSBERG AS -B-	505,022	0.10
DENMARK	DKK	1,644	COLOPLAST -B-	220,616	0.04
DENMARK	DKK	3,088	DSV PANALPINA A/S	509,377	0.10
DENMARK	DKK	22,259	NOVO NORDISK A/S -B-	2,041,132	0.42
DENMARK	DKK	5,427	ORSTED A/S	628,321	0.13
DENMARK	DKK	10,854	VESTAS WIND SYSTEMS A/S	317,370	0.06
FINLAND	EUR	3,792	KONE OYJ -B-	198,625	0.04
FINLAND	EUR	13,393	NESTE OYJ	471,166	0.10
FINLAND	EUR	36,889	NOKIA OYJ	178,451	0.04
FINLAND	SEK	64,684	NORDEA BANK ABP	644,827	0.13
FRANCE	EUR	7,367	AIR LIQUIDE SA	1,095,473	0.22
FRANCE	EUR	26,570	AXA SA	644,987	0.13
FRANCE	EUR	19,836	BNP PARIBAS	1,041,588	0.21
FRANCE	EUR	1,671	CAPGEMINI SE	314,649	0.06
FRANCE	EUR	11,902	COMPAGNIE DE SAINT GOBAIN	665,917	0.14
FRANCE	EUR	49,243	CREDIT AGRICOLE SA	564,620	0.11
FRANCE	EUR	189	DANONE	10,265	0.00
FRANCE	EUR	15,385	DASSAULT SYSTEMES SE	669,094	0.14
FRANCE	EUR	3,195	ESSILORLUXOTTICA	500,720	0.10
FRANCE	EUR	385	HERMES INTERNATIONAL	478,170	0.10
FRANCE	EUR	1,366	KERING	870,279	0.18
FRANCE	EUR	2,813	LOREAL	998,615	0.20
FRANCE	EUR	3,673	LVMH MOET HENNESSY LOUIS VUITTON	2,423,813	0.49
FRANCE	EUR	3,147	MICHELIN (CGDE)	390,228	0.08
FRANCE	EUR	4,508	PERNOD RICARD SA	881,990	0.18
FRANCE	EUR	2,673	SAFRAN SA	306,593	0.06
FRANCE	EUR	7,980	SANOFI	745,891	0.15
FRANCE	EUR	658	SARTORIUS STEDIM BIOTECH	225,957	0.05
FRANCE	EUR	9,004	SCHNEIDER ELECTRIC SE	1,258,579	0.26
FRANCE	EUR	16,530	SOCIETE GENERALE SA	423,829	0.09
FRANCE	EUR	2,164	TELEPERFORMANCE	718,232	0.15
FRANCE	EUR	32,603	TOTALENERGIES SE	1,486,371	0.30
FRANCE	EUR	9,778	VINCI SA	924,217	0.19
GERMANY	EUR	1,264	ADIDAS AG	268,031	0.05
GERMANY	EUR	6,246	ALLIANZ SE -REG-	1,269,812	0.26
GERMANY	EUR	6,614	BASF SE	391,879	0.08
GERMANY	EUR	6,877	BAYER AG -REG-	354,234	0.07

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	3,545	BAYERISCHE MOTOREN WERKE AG	306,855	0.06
GERMANY	EUR	22,121	DEUTSCHE BANK AG REGISTERED SHARES	249,082	0.05
GERMANY	EUR	3,440	DEUTSCHE BOERSE AG	525,288	0.11
GERMANY	EUR	14,053	DEUTSCHE POST AG	634,633	0.13
GERMANY	EUR	36,741	DEUTSCHE TELEKOM AG	588,958	0.12
GERMANY	EUR	25,648	E.ON SE	310,802	0.06
GERMANY	EUR	4,870	FRESENIUS SE & COMPANY KGAA	152,261	0.03
GERMANY	EUR	2,833	HANNOVER RUECK SE	466,878	0.10
GERMANY	EUR	30,828	INFINEON TECHNOLOGIES AG	947,807	0.19
GERMANY	EUR	12,112	MERCEDES BENZ GROUP AG	849,899	0.17
GERMANY	EUR	2,095	PORSCHE AUTOMOBIL HOLDING -PREF-	190,394	0.04
GERMANY	EUR	11,572	SAP SE	1,172,475	0.24
GERMANY	EUR	10,666	SIEMENS AG -REG-	1,350,956	0.28
GERMANY	EUR	1,892	VOLKSWAGEN AG -PREF-	336,852	0.07
HONG KONG	HKD	10,000	HONG KONG EXCHANGES & CLEARING LTD	430,247	0.09
IRELAND	USD	7,356	ACCENTURE PLC -A-	2,069,660	0.42
IRELAND	USD	3,338	AON PLC -A-	868,201	0.18
IRELAND	EUR	15,405	CRH PLC	625,597	0.13
IRELAND	USD	7,564	EATON CORP PLC	1,039,039	0.21
IRELAND	USD	12,444	JOHNSON CONTROLS INTERNATIONAL	719,695	0.15
IRELAND	EUR	132	KERRY GROUP PLC -A-	14,018	0.00
IRELAND	EUR	2,117	KINGSPAN GROUP PLC	183,840	0.04
IRELAND	USD	6,225	LINDE PLC	1,625,194	0.33
IRELAND	USD	16,572	MEDTRONIC PLC	1,549,050	0.32
IRELAND	USD	4,240	TRANE TECHNOLOGIES PLC	581,075	0.12
IRELAND	USD	2,198	WILLIS TOWERS WATSON PLC	435,021	0.09
ITALY	EUR	8,578	ASSICURAZIONI GENERALI	152,088	0.03
ITALY	EUR	88,720	ENEL SPA	585,463	0.12
ITALY	EUR	59,309	ENI SPA	820,362	0.17
ITALY	EUR	7,159	FINECOBANK SPA	106,848	0.02
ITALY	EUR	286,648	INTESA SANPAOLO	657,427	0.13
ITALY	EUR	47,313	MEDIOBANCA SPA	441,241	0.09
ITALY	EUR	28,082	UNICREDIT SPA	319,798	0.07
JAPAN	JPY	26,600	ASTELLAS PHARMA INC	394,483	0.08
JAPAN	JPY	21,400	BRIDGESTONE CORP	781,628	0.16
JAPAN	JPY	2,100	CENTRAL JAPAN RAILWAY CO	251,452	0.05
JAPAN	JPY	30,600	DAIICHI SANKYO CO LTD	660,777	0.13
JAPAN	JPY	5,700	DAIKIN INDUSTRIES LTD	934,324	0.19
JAPAN	JPY	16,900	DENSO CORP	1,051,248	0.21
JAPAN	JPY	7,900	EAST JAPAN RAILWAY CO	415,871	0.08
JAPAN	JPY	4,500	FANUC CORP	735,885	0.15
JAPAN	JPY	23,100	HITACHI LTD	1,008,893	0.21
JAPAN	JPY	32,600	HONDA MOTOR CO LTD	888,303	0.18
JAPAN	JPY	9,600	HOYA CORP	1,102,373	0.22
JAPAN	JPY	33,000	ITOCHU CORP	954,813	0.19
JAPAN	JPY	13,600	KAO CORP	565,595	0.12
JAPAN	JPY	31,400	KDDI CORP	911,674	0.19

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	2,100	KEYENCE CORP	873,021	0.18
JAPAN	JPY	14,100	KYOCERA CORP	717,073	0.15
JAPAN	JPY	34,800	MITSUBISHI CORP	1,041,326	0.21
JAPAN	JPY	53,200	MITSUBISHI ELECTRIC CORP	568,129	0.12
JAPAN	JPY	21,400	MITSUBISHI ESTATE CO LTD	290,650	0.06
JAPAN	JPY	223,600	MITSUBISHI UFJ FINANCIAL GROUP	1,232,038	0.25
JAPAN	JPY	57,850	MIZUHO FINANCIAL GROUP INC	681,958	0.14
JAPAN	JPY	14,100	MURATA MANUFACTURING CO LTD	848,738	0.17
JAPAN	JPY	11,400	NIDEC CORP	870,920	0.18
JAPAN	JPY	900	NINTENDO CO LTD	403,650	0.08
JAPAN	JPY	18,400	NIPPON TELEGRAPH & TELEPHONE	468,375	0.10
JAPAN	JPY	5,700	OMRON CORP	341,917	0.07
JAPAN	JPY	2,100	ORIENTAL LAND CO LTD	343,007	0.07
JAPAN	JPY	10,900	OTSUKA HOLDINGS CO LTD	333,914	0.07
JAPAN	JPY	23,000	RECRUIT HOLDINGS CO LTD	856,780	0.17
JAPAN	JPY	9,600	SECOM CO LTD	624,987	0.13
JAPAN	JPY	14,100	SEVEN & I HOLDINGS CO LTD	609,387	0.12
JAPAN	JPY	9,300	SHIN ETSU CHEMICAL CO LTD	1,270,293	0.26
JAPAN	JPY	21,800	SOFTBANK GROUP CORP	863,644	0.18
JAPAN	JPY	18,400	SONY GROUP CORP	1,679,779	0.34
JAPAN	JPY	27,100	SUMITOMO CORP	392,576	0.08
JAPAN	JPY	30,600	SUMITOMO MITSUI FINANCIAL GROUP	974,784	0.20
JAPAN	JPY	31,100	TAKEDA PHARMACEUTICAL CO LTD	841,661	0.17
JAPAN	JPY	20,100	TERUMO CORP	576,285	0.12
JAPAN	JPY	17,000	TOKIO MARINE HOLDINGS INC	863,899	0.18
JAPAN	JPY	500	TOKYO ELECTRON LTD	215,554	0.04
JAPAN	JPY	138,300	TOYOTA MOTOR CORP	2,286,209	0.47
JERSEY	USD	5,147	APTIV PLC	593,151	0.12
JERSEY	GBP	10,669	EXPERIAN PLC	373,809	0.08
JERSEY	GBP	98,618	GLENCORE INTERNATIONAL PLC	520,883	0.11
NETHERLANDS	EUR	467	ADYEN NV	870,675	0.18
NETHERLANDS	EUR	4,795	AIRBUS SE	550,945	0.11
NETHERLANDS	EUR	5,507	ASML HOLDING NV	3,298,142	0.67
NETHERLANDS	EUR	2,789	FERRARI NV	537,580	0.11
NETHERLANDS	EUR	2,899	HEINEKEN NV	262,012	0.05
NETHERLANDS	EUR	43,965	ING GROEP NV	461,545	0.09
NETHERLANDS	EUR	4,895	KONINKLIJKE DSM NV	818,933	0.17
NETHERLANDS	EUR	11,132	KONINKLIJKE PHILIPS NV	337,745	0.07
NETHERLANDS	USD	3,783	NXP SEMICONDUCTORS NV	640,334	0.13
NETHERLANDS	EUR	11,156	PROSUS NV	618,266	0.13
NETHERLANDS	EUR	50,841	STELLANTIS NV	832,267	0.17
NETHERLANDS	EUR	17,552	STMICROELECTRONICS NV	665,923	0.14
NETHERLANDS	EUR	6,241	UNIVERSAL MUSIC GROUP NV	126,880	0.03
NETHERLANDS	EUR	3,073	WOLTERS KLUWER	279,090	0.06
NORWAY	NOK	9,660	DNB BANK ASA	192,769	0.04
NORWAY	NOK	28,772	EQUINOR ASA	811,131	0.17
PORTUGAL	EUR	34,618	EDP ENERGIAS DE PORTUGAL SA	151,073	0.03

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	2,534	AENA SME SA	370,724	0.08
SPAIN	EUR	4,853	AMADEUS IT GROUP SA	290,889	0.06
SPAIN	EUR	70,636	BANCO BILBAO VIZCAYA ARGENTA	373,664	0.08
SPAIN	EUR	4,557	CELLNEX TELECOM SA	185,196	0.04
SPAIN	EUR	94,170	IBERDROLA SA	958,651	0.20
SPAIN	EUR	7,867	INDUSTRIA DE DISEÑO TEXTIL	185,661	0.04
SPAIN	EUR	47,066	TELEFONICA SA	201,254	0.04
SWEDEN	SEK	28,573	ASSA ABLOY AB -B-	678,141	0.14
SWEDEN	SEK	22,041	ATLAS COPCO AB -A-	1,027,929	0.21
SWEDEN	SEK	1,761	EVOLUTION AB	182,861	0.04
SWEDEN	SEK	19,925	INVESTOR AB -B- SHARES	364,819	0.07
SWEDEN	SEK	12,685	SANDVIK AB	247,574	0.05
SWEDEN	SEK	41,349	SKANDINAVISKA ENSKILDA BANK -A-	427,883	0.09
SWEDEN	SEK	16,658	VOLVO AB -B- SHARES	288,785	0.06
SWITZERLAND	CHF	31,302	ABB LTD -REG-	946,216	0.19
SWITZERLAND	USD	5,737	CHUBB LTD	1,040,137	0.21
SWITZERLAND	CHF	5,272	CIE FINANCIERE RICHEMO -A-	640,019	0.13
SWITZERLAND	CHF	221	GIVAUDAN -REG-	825,897	0.17
SWITZERLAND	CHF	1,539	LONZA GROUP AG -REG-	951,943	0.19
SWITZERLAND	CHF	27,282	NESTLE SA -REG-	3,171,179	0.65
SWITZERLAND	CHF	19,349	NOVARTIS AG -REG-	1,508,519	0.31
SWITZERLAND	CHF	387	PARTNERS GROUP HOLDING AG	468,127	0.10
SWITZERLAND	CHF	7,452	ROCHE HOLDING AG GENUSSSCHEIN	2,529,968	0.52
SWITZERLAND	CHF	1,306	SIKA AG -REG-	387,815	0.08
SWITZERLAND	CHF	149	STRAUMANN HOLDING AG -REG-	211,033	0.04
SWITZERLAND	USD	7,535	TE CONNECTIVITY LTD	955,493	0.19
SWITZERLAND	CHF	54,060	UBS GROUP AG -REG-	885,804	0.18
SWITZERLAND	CHF	2,387	ZURICH INSURANCE GROUP AG	976,592	0.20
UNITED KINGDOM	GBP	27,770	ANGLO AMERICAN PLC	1,268,220	0.26
UNITED KINGDOM	GBP	4,790	ASHTED GROUP PLC	279,006	0.06
UNITED KINGDOM	GBP	16,840	ASTRAZENECA PLC	1,822,371	0.37
UNITED KINGDOM	GBP	64,160	AVIVA PLC	321,752	0.07
UNITED KINGDOM	GBP	189,789	BARCLAYS PLC	414,621	0.08
UNITED KINGDOM	GBP	354,619	BP PLC	1,540,071	0.31
UNITED KINGDOM	GBP	40,531	BRITISH AMERICAN TOBACCO PLC	1,579,135	0.32
UNITED KINGDOM	GBP	23,001	COMPASS GROUP PLC	465,452	0.09
UNITED KINGDOM	GBP	174,859	CROWN CASTLE INTERNATIONAL CORP	1,074,910	0.22
UNITED KINGDOM	GBP	33,293	DIAGEO PLC	1,481,473	0.30
UNITED KINGDOM	GBP	47,862	GLAXOSMITHKLINE PLC	883,581	0.18
UNITED KINGDOM	GBP	3,082	INTERCONTINENTAL HOTELS GROUP	192,773	0.04
UNITED KINGDOM	GBP	186,144	LEGAL & GENERAL GROUP PLC	616,392	0.13
UNITED KINGDOM	GBP	589,251	LLOYDS BANKING GROUP PLC	340,937	0.07
UNITED KINGDOM	GBP	3,556	LONDON STOCK EXCHANGE GROUP	279,258	0.06
UNITED KINGDOM	GBP	38,017	NATIONAL GRID PLC	513,545	0.10
UNITED KINGDOM	GBP	11,223	RECKITT BENCKISER GROUP PLC	847,441	0.17
UNITED KINGDOM	GBP	21,081	RELX PLC	574,422	0.12
UNITED KINGDOM	EUR	14,064	RELX PLC	381,978	0.08

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	19,470	RIO TINTO PLC	1,346,896	0.27
UNITED KINGDOM	GBP	58,355	SHELL PLC	1,374,673	0.28
UNITED KINGDOM	GBP	8,474	SSE PLC	172,544	0.03
UNITED KINGDOM	GBP	23,299	UNILEVER PLC	1,042,744	0.21
UNITED KINGDOM	GBP	267,524	VODAFONE GROUP PLC	420,054	0.09
UNITED STATES	USD	6,752	3M CO	893,594	0.18
UNITED STATES	USD	17,673	ABBOTT LABORATORIES	1,897,896	0.39
UNITED STATES	USD	18,155	ABBVIE INC	2,388,500	0.49
UNITED STATES	USD	8,613	ACTIVISION BLIZZARD INC	624,964	0.13
UNITED STATES	USD	5,062	ADOBE INC	2,107,724	0.43
UNITED STATES	USD	13,491	ADVANCED MICRO DEVICES	1,481,463	0.30
UNITED STATES	USD	15,262	AFLAC INC	830,088	0.17
UNITED STATES	USD	5,862	AGILENT TECHNOLOGIES INC	680,351	0.14
UNITED STATES	USD	2,925	AIR PRODUCTS & CHEMICALS INC	615,364	0.13
UNITED STATES	USD	2,240	ALEXANDRIA REAL ESTATE EQUITIES INC	377,721	0.08
UNITED STATES	USD	5,810	ALLSTATE CORP	632,934	0.13
UNITED STATES	USD	6,082	ALPHABET INC -C-	14,608,381	2.98
UNITED STATES	USD	20,492	ALTRIA GROUP INC	935,750	0.19
UNITED STATES	USD	4,122	AMAZON COM INC	11,271,126	2.30
UNITED STATES	USD	3,743	AMERICAN ELECTRIC POWER	302,086	0.06
UNITED STATES	USD	10,360	AMERICAN EXPRESS CO	1,794,367	0.37
UNITED STATES	USD	14,475	AMERICAN INTERNATIONAL GROUP	789,217	0.16
UNITED STATES	USD	4,869	AMERICAN TOWER CORP REIT	983,466	0.20
UNITED STATES	USD	2,709	AMERIPRISE FINANCIAL INC	723,051	0.15
UNITED STATES	USD	6,856	AMETEK INC	792,236	0.16
UNITED STATES	USD	6,485	AMGEN INC	1,307,623	0.27
UNITED STATES	USD	12,833	AMPHENOL CORP -A-	868,444	0.18
UNITED STATES	USD	5,339	ANALOG DEVICES INC	761,919	0.16
UNITED STATES	USD	1,556	ANSYS INC	449,109	0.09
UNITED STATES	USD	2,870	ANTHEM INC	1,154,566	0.24
UNITED STATES	USD	156,537	APPLE INC	23,012,267	4.70
UNITED STATES	USD	11,399	APPLIED MATERIALS INC	1,361,953	0.28
UNITED STATES	USD	9,596	ARCHER-DANIELS-MIDLAND CO	670,233	0.14
UNITED STATES	USD	3,884	ARTHUR J GALLAGHER & CO	547,017	0.11
UNITED STATES	USD	76,835	AT&T INC	1,620,567	0.33
UNITED STATES	USD	2,713	AUTODESK INC	531,948	0.11
UNITED STATES	USD	5,795	AUTOMATIC DATA PROCESSING	1,054,780	0.22
UNITED STATES	USD	2,479	AVALONBAY COMMUNITIES INC REIT	526,589	0.11
UNITED STATES	USD	5,083	BALL CORP	406,115	0.08
UNITED STATES	USD	86,373	BANK OF AMERICA CORP	3,398,936	0.69
UNITED STATES	USD	11,913	BANK OF NEW YORK MELLON CORP	563,725	0.11
UNITED STATES	USD	6,562	BAXTER INTERNATIONAL INC	496,415	0.10
UNITED STATES	USD	3,268	BECTON DICKINSON AND CO	789,301	0.16
UNITED STATES	USD	14,010	BERKSHIRE HATHAWAY INC -B-	4,009,538	0.82
UNITED STATES	USD	2,660	BIOGEN INC	499,721	0.10
UNITED STATES	USD	2,036	BLACKROCK INC	1,348,432	0.27
UNITED STATES	USD	6,285	BLACKSTONE GROUP INC -A-	713,273	0.15

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,103	BLOCK INC	465,752	0.09
UNITED STATES	USD	4,815	BOEING CO	880,263	0.18
UNITED STATES	USD	510	BOOKING HOLDINGS INC	986,331	0.20
UNITED STATES	USD	14,074	BOSTON SCIENTIFIC CORP	553,462	0.11
UNITED STATES	USD	23,076	BRISTOL-MYERS SQUIBB CO	1,410,816	0.29
UNITED STATES	USD	4,177	BROADCOM INC	2,184,594	0.45
UNITED STATES	USD	4,407	CADENCE DESIGN SYS INC	594,152	0.12
UNITED STATES	USD	4,028	CAPITAL ONE FINANCIAL CORP	549,654	0.11
UNITED STATES	USD	6,499	CATERPILLAR INC	1,085,365	0.22
UNITED STATES	USD	10,373	CBRE GROUP INC -A-	894,431	0.18
UNITED STATES	USD	3,731	CDW CORP	572,870	0.12
UNITED STATES	USD	6,905	CENTENE CORP	507,916	0.10
UNITED STATES	USD	1,310	CHARTER COMMUNICATIONS INC -A-	701,862	0.14
UNITED STATES	USD	20,787	CHEVRON CORP	2,664,999	0.54
UNITED STATES	USD	4,350	CIGNA CORP	920,889	0.19
UNITED STATES	USD	1,545	CINTAS CORP	516,265	0.11
UNITED STATES	USD	46,145	CISCO SYSTEMS INC	2,291,226	0.47
UNITED STATES	USD	27,214	CITIGROUP INC	1,435,082	0.29
UNITED STATES	USD	4,143	CME GROUP INC	872,457	0.18
UNITED STATES	USD	45,460	COCA-COLA CO	2,519,079	0.51
UNITED STATES	USD	7,598	COGNIZANT TECH SOLUTIONS -A-	582,635	0.12
UNITED STATES	USD	9,512	COLGATE-PALMOLIVE CO	651,663	0.13
UNITED STATES	USD	43,891	COMCAST CORP -A-	1,827,228	0.37
UNITED STATES	USD	13,293	CONOCOPHILLIPS	1,122,662	0.23
UNITED STATES	USD	2,479	CONSTELLATION BRANDS INC -A-	475,892	0.10
UNITED STATES	USD	4,681	CONSTELLATION ENERGY CORP	191,624	0.04
UNITED STATES	USD	13,585	CORNING INC	488,634	0.10
UNITED STATES	USD	5,734	COSTAR GROUP INC	311,459	0.06
UNITED STATES	USD	4,665	COSTCO WHOLESALE CORP	2,156,606	0.44
UNITED STATES	USD	4,694	CROWN CASTLE INTERNATIONAL CORP	696,201	0.14
UNITED STATES	USD	30,653	CSX CORP	925,430	0.19
UNITED STATES	USD	2,474	CUMMINS INC	449,602	0.09
UNITED STATES	USD	14,364	CVS HEALTH CORP	1,325,523	0.27
UNITED STATES	USD	7,408	DANAHER CORP	1,809,854	0.37
UNITED STATES	USD	3,785	DEERE & CO	1,213,208	0.25
UNITED STATES	USD	1,006	DEXCOM INC	370,721	0.08
UNITED STATES	USD	2,842	DIGITAL REALTY TRUST INC REIT	341,384	0.07
UNITED STATES	USD	2,780	DOLLAR GENERAL CORP	490,905	0.10
UNITED STATES	USD	9,401	DOMINION ENERGY INC	665,653	0.14
UNITED STATES	USD	4,779	DOVER CORP	667,409	0.14
UNITED STATES	USD	8,838	DUKE ENERGY CORP	790,085	0.16
UNITED STATES	USD	9,920	DUPONT DE NEMOURS INC	683,324	0.14
UNITED STATES	USD	10,556	EBAY INC	513,045	0.10
UNITED STATES	USD	3,878	ECOLAB INC	608,561	0.12
UNITED STATES	USD	8,485	EDWARDS LIFESCIENCES CORP	848,877	0.17
UNITED STATES	USD	3,431	ELECTRONIC ARTS INC	397,381	0.08
UNITED STATES	USD	8,828	ELI LILLY & CO	1,964,528	0.40

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	10,423	EMERSON ELECTRIC CO	862,273	0.18
UNITED STATES	USD	7,061	EOG RESOURCES INC	722,445	0.15
UNITED STATES	USD	956	EQUINIX INC REIT	604,079	0.12
UNITED STATES	USD	2,817	ESTEE LAUDER COMPANIES -A-	743,199	0.15
UNITED STATES	USD	4,462	EVERSOURCE ENERGY	324,957	0.07
UNITED STATES	USD	14,883	EXELON CORP	563,942	0.11
UNITED STATES	USD	47,289	EXXON MOBIL CORP	3,301,640	0.67
UNITED STATES	USD	8,886	FASTENAL CO	407,117	0.08
UNITED STATES	USD	3,150	FEDEX CORP	623,353	0.13
UNITED STATES	USD	7,921	FIDELITY NATIONAL INFORMATION SERVICE	671,578	0.14
UNITED STATES	USD	18,521	FIFTH THIRD BANCORP	788,857	0.16
UNITED STATES	USD	7,813	FISERV INC	679,394	0.14
UNITED STATES	USD	1,616	FLEETCOR TECHNOLOGIES INC	336,954	0.07
UNITED STATES	USD	60,261	FORD MOTOR CO	942,114	0.19
UNITED STATES	USD	5,483	FORTIVE CORP	316,083	0.06
UNITED STATES	USD	1,860	GENERAL DYNAMICS CORP	388,245	0.08
UNITED STATES	USD	9,594	GENERAL ELECTRIC CO	815,814	0.17
UNITED STATES	USD	6,529	GENERAL MILLS INC	391,961	0.08
UNITED STATES	USD	19,270	GENERAL MOTORS CO	801,544	0.16
UNITED STATES	USD	13,567	GILEAD SCIENCES INC	729,564	0.15
UNITED STATES	USD	4,350	GOLDMAN SACHS GROUP INC	1,321,769	0.27
UNITED STATES	USD	10,087	HARTFORD FINANCIAL SVCS -GRP-	623,971	0.13
UNITED STATES	USD	4,403	HCA HEALTHCARE INC	981,227	0.20
UNITED STATES	USD	5,632	HILTON WORLDWIDE HOLDINGS INC	746,420	0.15
UNITED STATES	USD	11,554	HOME DEPOT INC	3,248,841	0.66
UNITED STATES	USD	5,846	HONEYWELL INTERNATIONAL INC	987,605	0.20
UNITED STATES	USD	21,784	HP INC	666,398	0.14
UNITED STATES	USD	1,563	HUMANA INC	604,382	0.12
UNITED STATES	USD	1,146	IDEXX LABORATORIES INC	543,156	0.11
UNITED STATES	USD	4,570	ILLINOIS TOOL WORKS	880,229	0.18
UNITED STATES	USD	1,751	ILLUMINA INC	509,149	0.10
UNITED STATES	USD	44,689	INTEL CORP	1,897,849	0.39
UNITED STATES	USD	7,266	INTERCONTINENTAL EXCHANGE IN	828,810	0.17
UNITED STATES	USD	10,563	INTL BUSINESS MACHINES CORP	1,152,130	0.23
UNITED STATES	USD	3,338	INTUIT INC	1,409,763	0.29
UNITED STATES	USD	5,031	INTUITIVE SURGICAL INC	1,300,436	0.27
UNITED STATES	USD	3,415	IQVIA HOLDINGS INC	699,661	0.14
UNITED STATES	USD	27,637	JOHNSON & JOHNSON	4,049,340	0.83
UNITED STATES	USD	32,452	JPMORGAN CHASE & CO	4,096,948	0.84
UNITED STATES	USD	3,894	KIMBERLY-CLARK CORP	451,214	0.09
UNITED STATES	USD	34,408	KINDER MORGAN INC	533,030	0.11
UNITED STATES	USD	2,178	KLA CORP	675,777	0.14
UNITED STATES	USD	1,801	KYNDRYL HOLDINGS INC	25,431	0.00
UNITED STATES	USD	1,742	L3HARRIS TECHNOLOGIES INC	391,314	0.08
UNITED STATES	USD	1,798	LAM RESEARCH CORP	898,599	0.18
UNITED STATES	USD	2,032	LOCKHEED MARTIN CORP	784,795	0.16
UNITED STATES	USD	8,631	LOWE'S COS INC	1,698,689	0.35

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,585	LULULEMON ATHLETICA INC	451,482	0.09
UNITED STATES	USD	9,610	MARATHON PETROLEUM CORP	666,249	0.14
UNITED STATES	USD	4,484	MARRIOTT INTERNATIONAL -A-	679,227	0.14
UNITED STATES	USD	7,175	MARSH & MCLENNAN COS	992,758	0.20
UNITED STATES	USD	9,827	MASTERCARD INC -A-	3,156,852	0.64
UNITED STATES	USD	8,402	MCDONALD'S CORP	1,830,980	0.37
UNITED STATES	USD	26,550	MERCK & CO INC	1,810,183	0.37
UNITED STATES	USD	24,531	META PLATFORMS INC -A-	4,608,952	0.94
UNITED STATES	USD	16,557	METLIFE INC	995,749	0.20
UNITED STATES	USD	471	METTLER-TOLEDO INTERNATIONAL	590,737	0.12
UNITED STATES	USD	8,098	MICROCHIP TECHNOLOGY INC	507,062	0.10
UNITED STATES	USD	13,125	MICRON TECHNOLOGY INC	1,038,361	0.21
UNITED STATES	USD	75,434	MICROSOFT CORP	20,066,698	4.10
UNITED STATES	USD	17,403	MONDELEZ INTERNATIONAL INC -A-	1,014,555	0.21
UNITED STATES	USD	3,016	MONSTER BEVERAGE CORP	226,630	0.05
UNITED STATES	USD	2,757	MOODY'S CORP	790,453	0.16
UNITED STATES	USD	16,170	MORGAN STANLEY	1,306,326	0.27
UNITED STATES	USD	1,300	MSCI INC	580,659	0.12
UNITED STATES	USD	4,409	NETFLIX INC	1,548,645	0.32
UNITED STATES	USD	8,315	NEWMONT CORP	490,075	0.10
UNITED STATES	USD	21,322	NEXTERA ENERGY INC	1,485,819	0.30
UNITED STATES	USD	12,892	NIKE INC -B-	1,567,309	0.32
UNITED STATES	USD	3,945	NORFOLK SOUTHERN CORP	900,971	0.18
UNITED STATES	USD	1,122	NORTHROP GRUMMAN CORP	441,667	0.09
UNITED STATES	USD	29,072	NVIDIA CORP	6,311,613	1.29
UNITED STATES	USD	25,514	ORACLE CORP	1,725,692	0.35
UNITED STATES	USD	888	O'REILLY AUTOMOTIVE INC	513,288	0.10
UNITED STATES	USD	2,116	ORGANON & CO	70,326	0.01
UNITED STATES	USD	5,507	PACCAR INC	450,140	0.09
UNITED STATES	USD	2,907	PARKER HANNIFIN CORP	767,099	0.16
UNITED STATES	USD	7,015	PAYCHEX INC	743,595	0.15
UNITED STATES	USD	11,461	PAYPAL HOLDINGS INC	1,142,120	0.23
UNITED STATES	USD	14,654	PEPSICO INC	2,136,258	0.44
UNITED STATES	USD	60,649	PFIZER INC	2,534,600	0.52
UNITED STATES	USD	16,563	PHILIP MORRIS INTERNATIONAL	1,490,404	0.30
UNITED STATES	USD	6,712	PHILLIPS 66	503,400	0.10
UNITED STATES	USD	6,135	PNC FINANCIAL SERVICES GROUP	1,088,317	0.22
UNITED STATES	USD	4,144	PPG INDUSTRIES INC	492,358	0.10
UNITED STATES	USD	6,442	PPL CORP	150,095	0.03
UNITED STATES	USD	9,827	PRINCIPAL FINANCIAL GROUP	618,037	0.13
UNITED STATES	USD	25,347	PROCTER & GAMBLE CO	3,517,933	0.72
UNITED STATES	USD	6,845	PROGRESSIVE CORP	645,558	0.13
UNITED STATES	USD	9,475	PROLOGIS INC REIT	1,230,349	0.25
UNITED STATES	USD	9,405	PRUDENTIAL FINANCIAL INC	934,973	0.19
UNITED STATES	USD	7,764	PUBLIC SERVICE ENTERPRISE GROUP LTD	448,130	0.09
UNITED STATES	USD	11,808	QUALCOMM INC	1,808,099	0.37
UNITED STATES	USD	13,278	RAYTHEON TECHNOLOGIES CORP	1,214,076	0.25

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,131	REGENERON PHARMACEUTICALS	622,654	0.13
UNITED STATES	USD	4,839	REPUBLIC SERVICES INC	518,193	0.11
UNITED STATES	USD	2,134	ROCKWELL AUTOMATION INC	506,483	0.10
UNITED STATES	USD	1,544	ROPER TECHNOLOGIES INC	616,143	0.13
UNITED STATES	USD	5,493	ROSS STORES INC	446,942	0.09
UNITED STATES	USD	5,208	S&P GLOBAL INC	1,742,027	0.36
UNITED STATES	USD	9,400	SALESFORCE.COM INC	1,761,913	0.36
UNITED STATES	USD	1,409	SBA COMMUNICATIONS CORP	380,588	0.08
UNITED STATES	USD	14,515	SCHWAB (CHARLES) CORP	1,091,468	0.22
UNITED STATES	USD	3,593	SEMPRA ENERGY	461,345	0.09
UNITED STATES	USD	2,175	SERVICENOW INC	1,122,975	0.23
UNITED STATES	USD	3,520	SHERWIN-WILLIAMS CO	824,624	0.17
UNITED STATES	USD	12,720	SOUTHERN CO	733,506	0.15
UNITED STATES	USD	1,997	SPLUNK INC	209,976	0.04
UNITED STATES	USD	2,999	STANLEY BLACK & DECKER INC	434,417	0.09
UNITED STATES	USD	13,988	STARBUCKS CORP	1,143,125	0.23
UNITED STATES	USD	3,231	STRYKER CORP	757,553	0.15
UNITED STATES	USD	2,724	SYNOPSIS INC	757,612	0.15
UNITED STATES	USD	7,512	SYSCO CORP	582,528	0.12
UNITED STATES	USD	4,462	T ROWE PRICE GROUP INC	574,276	0.12
UNITED STATES	USD	5,378	TARGET CORP	956,519	0.19
UNITED STATES	USD	8,489	TESLA INC	6,578,594	1.34
UNITED STATES	USD	10,716	TEXAS INSTRUMENTS INC	1,621,806	0.33
UNITED STATES	USD	4,490	THERMO FISHER SCIENTIFIC INC	2,174,643	0.44
UNITED STATES	USD	15,517	TJX COMPANIES INC	913,171	0.19
UNITED STATES	USD	7,947	T-MOBILE US INC	871,750	0.18
UNITED STATES	USD	883	TRANSDIGM GROUP INC	524,037	0.11
UNITED STATES	USD	4,403	TRAVELERS COS INC	673,582	0.14
UNITED STATES	USD	17,299	TRUIST FINANCIAL CORP	958,283	0.20
UNITED STATES	USD	8,177	UNION PACIFIC CORP	1,790,538	0.37
UNITED STATES	USD	7,558	UNITED PARCEL SERVICE -B-	1,415,913	0.29
UNITED STATES	USD	9,596	UNITEDHEALTH GROUP INC	4,065,568	0.83
UNITED STATES	USD	19,404	US BANCORP	976,764	0.20
UNITED STATES	USD	7,166	VALERO ENERGY CORP	532,792	0.11
UNITED STATES	USD	1,743	VEEVA SYSTEMS INC -A-	355,443	0.07
UNITED STATES	USD	2,030	VERISIGN INC	386,264	0.08
UNITED STATES	USD	2,584	VERISK ANALYTICS INC	407,983	0.08
UNITED STATES	USD	43,411	VERIZON COMMUNICATIONS INC	2,074,312	0.42
UNITED STATES	USD	2,891	VERTEX PHARMACEUTICALS INC	592,047	0.12
UNITED STATES	USD	7,525	VIATRIS INC	73,763	0.01
UNITED STATES	USD	18,845	VISA INC -A- SHARES	3,626,050	0.74
UNITED STATES	USD	1,873	VONTIER CORP	40,522	0.01
UNITED STATES	USD	9,183	WALGREENS BOOTS ALLIANCE INC	376,820	0.08
UNITED STATES	USD	13,259	WALMART INC	1,595,518	0.33
UNITED STATES	USD	19,912	WALT DISNEY CO	2,631,886	0.54
UNITED STATES	USD	5,413	WASTE MANAGEMENT INC	695,902	0.14
UNITED STATES	USD	34,123	WELLS FARGO & CO	1,621,389	0.33

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	18,379	WEYERHAEUSER CO	636,196	0.13
UNITED STATES	USD	21,020	WILLIAMS COS INC	585,386	0.12
UNITED STATES	USD	2,185	WORKDAY INC -A-	445,579	0.09
UNITED STATES	USD	6,432	XCEL ENERGY INC	385,565	0.08
UNITED STATES	USD	5,228	YUM! BRANDS INC	570,556	0.12
UNITED STATES	USD	3,686	ZIMMER BIOMET HOLDINGS INC	417,399	0.08
UNITED STATES	USD	6,125	ZOETIS INC	1,056,006	0.22
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				17,776,329	3.63
ITALY	EUR	8,745,000	BTP 0.95% 15/03/2023	8,872,502	1.81
ITALY	EUR	8,810,000	BTP 1.45% 15/09/2022	8,903,827	1.82
INVESTMENT FUNDS				2,401,277	0.49
IRELAND	EUR	123,459	INVESCO AT1 CAPITAL BOND UCITS ETF	2,401,277	0.49
TOTAL INVESTMENTS				474,587,719	96.86
NET CASH AT BANKS				5,046,070	1.03
OTHER NET ASSETS/(LIABILITIES)				10,317,088	2.11
TOTAL NET ASSETS				489,950,877	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				69,744,058	97.39
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				69,744,058	97.39
AUSTRALIA	AUD	328,000	AUSTRALIA GOVERNMENT BOND 4.25% 21/04/2026	233,061	0.33
AUSTRIA	EUR	149,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023 144A	154,589	0.22
AUSTRIA	EUR	163,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	241,331	0.34
BELGIUM	EUR	471,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	489,586	0.68
BELGIUM	EUR	178,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035 144A	272,769	0.38
CANADA	CAD	38,000	CANADIAN GOVERNMENT BOND 2.50% 01/06/2024	27,272	0.04
CANADA	CAD	26,000	CANADIAN GOVERNMENT BOND 3.50% 01/12/2045	22,794	0.03
CHINA	CNY	10,000,000	CHINA GOVERNMENT BOND 3.82% 02/09/2030	1,530,703	2.14
CHINA	CNY	10,000,000	CHINA GOVERNMENT BOND 3.86% 22/07/2049	1,519,191	2.12
FINLAND	EUR	155,000	FINLAND GOVERNMENT BOND 15/09/2023 144A	156,314	0.22
FRANCE	EUR	13,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.00% 25/04/2022	13,072	0.02
FRANCE	EUR	362,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	527,123	0.74
FRANCE	EUR	3,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	3,240	0.00
FRANCE	EUR	1,497,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.50% 25/04/2029	2,058,525	2.87
FRANCE	EUR	1,219,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	1,877,930	2.62
GERMANY	EUR	100,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	89,790	0.13
GERMANY	EUR	1,266,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	1,301,663	1.82
GERMANY	EUR	1,680,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	1,732,567	2.42
GERMANY	EUR	214,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	318,481	0.44
GERMANY	EUR	259,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	403,882	0.56
ITALY	EUR	521,000	BTP 4.75% 01/09/2044 144A	757,805	1.06
ITALY	EUR	2,495,000	BTP 5.00% 01/03/2025 144A	2,840,009	3.97
ITALY	EUR	1,028,000	BTP 6.00% 01/05/2031	1,426,103	1.99
ITALY	EUR	738,000	BTP 6.50% 01/11/2027	962,374	1.34
JAPAN	JPY	137,500,000	JAPAN GOVERNMENT FORTY YEAR BOND 0.50% 20/03/2059	931,865	1.30
JAPAN	JPY	850,000	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2026	6,601	0.01
JAPAN	JPY	200,000,000	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2029	1,550,841	2.17
JAPAN	JPY	814,000,000	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2030	6,300,032	8.80
JAPAN	JPY	450,000	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2023	3,503	0.01
JAPAN	JPY	250,000	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/12/2023	1,955	0.00
JAPAN	JPY	104,000,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/03/2045	936,264	1.31
JAPAN	JPY	5,600,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.90% 20/09/2042	53,616	0.07

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	150,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/03/2038	1,159,571	1.62
JAPAN	JPY	435,650,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/12/2033	3,884,811	5.42
NETHERLANDS	EUR	437,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026 144A	449,398	0.63
NETHERLANDS	EUR	96,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	155,699	0.22
PORTUGAL	EUR	328,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028 144A	360,912	0.50
PORTUGAL	EUR	298,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025 144A	327,758	0.46
SLOVAKIA	EUR	515,000	SLOVAKIA GOVERNMENT BOND 13/11/2023	519,027	0.72
SLOVENIA	EUR	435,000	SLOVENIA GOVERNMENT BOND 4.625% 09/09/2024	491,554	0.69
SPAIN	EUR	381,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	409,739	0.57
SPAIN	EUR	112,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	188,649	0.26
SPAIN	EUR	1,307,000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	1,917,173	2.68
SPAIN	EUR	838,000	SPAIN GOVERNMENT BOND 6.00% 31/01/2029	1,144,901	1.60
UNITED KINGDOM	GBP	100,000	UNITED KINGDOM GILT 2.00% 07/09/2025	123,455	0.17
UNITED KINGDOM	GBP	11,000	UNITED KINGDOM GILT 4.25% 07/12/2027	15,472	0.02
UNITED KINGDOM	GBP	1,005,000	UNITED KINGDOM GILT 4.25% 07/06/2032	1,527,641	2.13
UNITED KINGDOM	GBP	800,000	UNITED KINGDOM GILT 4.25% 07/12/2055	1,639,974	2.29
UNITED KINGDOM	GBP	945,000	UNITED KINGDOM GILT 4.75% 07/12/2030	1,450,651	2.03
UNITED KINGDOM	GBP	444,000	UNITED KINGDOM INFLATION-LINKED GILT 2.00% 26/01/2035	1,635,582	2.28
UNITED STATES	USD	625,000	UNITED STATES TREASURY BOND 3.00% 15/02/2049	646,086	0.90
UNITED STATES	USD	1,872,000	UNITED STATES TREASURY BOND 3.125% 15/02/2043	1,898,697	2.65
UNITED STATES	USD	2,164,000	UNITED STATES TREASURY BOND 3.75% 15/11/2043	2,408,297	3.36
UNITED STATES	USD	3,213,720	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2031	3,113,104	4.35
UNITED STATES	USD	3,308,480	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	3,202,610	4.47
UNITED STATES	USD	1,456,899	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	1,743,677	2.43
UNITED STATES	USD	842,000	UNITED STATES TREASURY NOTE 2.125% 31/12/2022	756,730	1.06
UNITED STATES	USD	5,773,000	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	5,238,758	7.32
UNITED STATES	USD	551,000	UNITED STATES TREASURY NOTE 2.375% 15/08/2024	499,971	0.70
UNITED STATES	USD	4,315,000	UNITED STATES TREASURY NOTE 2.875% 15/08/2028	4,089,310	5.71
TOTAL INVESTMENTS				69,744,058	97.39
NET CASH AT BANKS				1,582,880	2.21
OTHER NET ASSETS/(LIABILITIES)				289,830	0.40
TOTAL NET ASSETS				71,616,768	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EURO SHORT TERM	
GERMANY	29.14%
FRANCE	19.26%
BELGIUM	12.88%
NETHERLANDS	9.10%
LUXEMBOURG	2.61%
SPAIN	2.46%
DENMARK	2.35%
UNITED STATES	1.86%
SWITZERLAND	1.44%
OTHERS	7.48%
	88.58%
NET CASH AT BANKS	9.22%
OTHER NET ASSETS	2.20%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LONG RISK (continued)	
GERMANY	14.12%
BELGIUM	7.70%
NETHERLANDS	5.50%
AUSTRIA	3.36%
IRELAND	1.92%
SUPRANATIONALS	1.59%
OTHERS	1.22%
	98.19%
NET CASH AT BANKS	0.67%
OTHER NET ASSETS	1.14%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LOW RISK	
FRANCE	29.74%
ITALY	22.46%
GERMANY	16.10%
SPAIN	15.36%
NETHERLANDS	3.71%
AUSTRIA	3.65%
BELGIUM	3.49%
IRELAND	2.37%
FINLAND	0.99%
OTHERS	0.87%
	98.74%
NET CASH AT BANKS	1.15%
OTHER NET ASSETS	0.11%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
UNITED STATES	49.64%
LUXEMBOURG	6.28%
UNITED KINGDOM	5.94%
CAYMAN ISLANDS	5.43%
CANADA	3.39%
GERMANY	3.20%
BRITISH VIRGIN ISLANDS	2.68%
SUPRANATIONALS	2.51%
FRANCE	1.74%
OTHERS	12.04%
	92.85%
NET CASH AT BANKS	7.36%
OTHER NET ASSETS	(0.21)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND MEDIUM RISK	
FRANCE	25.19%
ITALY	19.29%
GERMANY	16.30%
SPAIN	15.61%
BELGIUM	5.56%
NETHERLANDS	4.77%
SUPRANATIONALS	4.29%
AUSTRIA	3.51%
IRELAND	2.64%
OTHERS	1.55%
	98.71%
NET CASH AT BANKS	1.14%
OTHER NET ASSETS	0.15%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND US PLUS	
UNITED STATES	94.48%
UNITED KINGDOM	5.55%
ISRAEL	2.98%
LUXEMBOURG	1.72%
CAYMAN ISLANDS	1.71%
NETHERLANDS	1.62%
SWITZERLAND	1.25%
GERMANY	1.19%
FRANCE	1.07%
OTHERS	5.27%
	116.84%
NET CASH AT BANKS	3.69%
OTHER NET ASSETS	(20.53)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LONG RISK	
FRANCE	26.23%
ITALY	21.77%
SPAIN	14.78%

FIDEURAM FUND BOND YEN	
JAPAN	97.04%
	97.04%
NET CASH AT BANKS	1.79%
OTHER NET ASSETS	1.17%
TOTAL NET ASSETS	100.00%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EQUITY EUROPE	
UNITED KINGDOM	21.91%
FRANCE	18.64%
SWITZERLAND	15.64%
GERMANY	12.21%
NETHERLANDS	10.25%
DENMARK	4.62%
SWEDEN	3.48%
SPAIN	3.26%
ITALY	2.63%
OTHERS	6.16%
	98.80%
NET CASH AT BANKS	1.91%
OTHER NET ASSETS	(0.71)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
CHILE	6.13%
INDONESIA	5.21%
COLOMBIA	4.25%
MALAYSIA	4.18%
PANAMA	3.96%
BAHRAIN	3.95%
GUATEMALA	3.53%
BRAZIL	3.51%
PERU	3.17%
OTHERS	51.44%
	89.33%
NET CASH AT BANKS	6.21%
OTHER NET ASSETS	4.46%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO CORPORATE BOND	
FRANCE	19.57%
UNITED STATES	12.91%
NETHERLANDS	12.10%
GERMANY	10.80%
UNITED KINGDOM	6.45%
SPAIN	5.25%
ITALY	3.60%
LUXEMBOURG	3.54%
BELGIUM	2.51%
OTHERS	12.09%
	88.82%
NET CASH AT BANKS	9.75%
OTHER NET ASSETS	1.43%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	59.53%
HONG KONG	18.13%
SINGAPORE	8.86%
CAYMAN ISLANDS	5.64%
NEW ZEALAND	1.86%
BERMUDA	1.10%
IRELAND	0.82%
UNITED STATES	0.25%
UNITED KINGDOM	0.16%
OTHERS	0.15%
	96.50%
NET CASH AT BANKS	1.57%
OTHER NET ASSETS	1.93%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA	
UNITED STATES	95.08%
IRELAND	3.04%
JERSEY	0.94%
SWITZERLAND	0.29%
	99.35%
NET CASH AT BANKS	0.72%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
CAYMAN ISLANDS	17.31%
TAIWAN	14.54%
KOREA	11.42%
INDIA	10.92%
CHINA	7.43%
BRAZIL	4.92%
SOUTH AFRICA	3.73%
UNITED KINGDOM	3.34%
SAUDI ARABIA	3.13%
OTHERS	15.20%
	91.94%
NET CASH AT BANKS	7.49%
OTHER NET ASSETS	0.57%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY JAPAN	
JAPAN	97.67%
	97.67%
NET CASH AT BANKS	2.01%
OTHER NET ASSETS	0.32%
TOTAL NET ASSETS	100.00%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EURO DEFENSIVE BOND	
FRANCE	26.12%
ITALY	24.24%
GERMANY	15.77%
SPAIN	14.07%
SUPRANATIONALS	6.83%
NETHERLANDS	3.84%
AUSTRIA	3.80%
BELGIUM	3.57%
FINLAND	0.50%
	98.74%
NET CASH AT BANKS	1.18%
OTHER NET ASSETS	0.08%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2043	
ITALY	75.46%
GERMANY	3.89%
FRANCE	3.33%
	82.68%
NET CASH AT BANKS	3.59%
OTHER NET ASSETS	13.73%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2039	
ITALY	74.01%
FRANCE	22.01%
	96.02%
NET CASH AT BANKS	4.02%
OTHER NET ASSETS	(0.04)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2044	
ITALY	72.82%
FRANCE	22.75%
	95.57%
NET CASH AT BANKS	4.53%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2040	
ITALY	74.88%
FRANCE	21.35%
	96.23%
NET CASH AT BANKS	3.80%
OTHER NET ASSETS	(0.03)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2022	
ITALY	97.75%
FRANCE	1.00%
	98.75%
NET CASH AT BANKS	1.70%
OTHER NET ASSETS	(0.45)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2041	
ITALY	67.48%
FRANCE	15.35%
NETHERLANDS	12.97%
	95.80%
NET CASH AT BANKS	4.13%
OTHER NET ASSETS	0.07%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2023	
ITALY	80.44%
FRANCE	18.55%
	98.99%
NET CASH AT BANKS	1.22%
OTHER NET ASSETS	(0.21)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2042	
ITALY	61.39%
FRANCE	23.49%
NETHERLANDS	10.76%
	95.64%
NET CASH AT BANKS	4.29%
OTHER NET ASSETS	0.07%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2024	
ITALY	77.68%
FRANCE	20.58%
	98.26%
NET CASH AT BANKS	1.80%
OTHER NET ASSETS	(0.06)%
TOTAL NET ASSETS	100.00%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND ZERO COUPON 2025	
ITALY	65.38%
FRANCE	23.96%
GERMANY	9.83%
	99.17%
NET CASH AT BANKS	1.14%
OTHER NET ASSETS	(0.31)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2026	
ITALY	81.30%
FRANCE	16.97%
	98.27%
NET CASH AT BANKS	2.03%
OTHER NET ASSETS	(0.30)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2027	
ITALY	80.68%
FRANCE	18.23%
	98.91%
NET CASH AT BANKS	1.66%
OTHER NET ASSETS	(0.57)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2028	
ITALY	79.24%
FRANCE	19.20%
	98.44%
NET CASH AT BANKS	1.63%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2029	
ITALY	79.06%
FRANCE	19.07%
	98.13%
NET CASH AT BANKS	2.02%
OTHER NET ASSETS	(0.15)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2030	
ITALY	77.68%
FRANCE	20.66%
	98.34%
NET CASH AT BANKS	1.73%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND INFLATION LINKED	
UNITED STATES	45.52%
UNITED KINGDOM	28.97%
FRANCE	7.57%
ITALY	5.45%
JAPAN	3.33%
GERMANY	2.62%
SPAIN	2.04%
CANADA	1.44%
AUSTRALIA	1.38%
OTHERS	0.56%
	98.88%
NET CASH AT BANKS	1.63%
OTHER NET ASSETS	(0.51)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA ADVANTAGE	
UNITED STATES	93.08%
	93.08%
NET CASH AT BANKS	7.51%
OTHER NET ASSETS	(0.59)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND COMMODITIES	
ITALY	22.18%
SPAIN	22.13%
GERMANY	21.99%
FRANCE	21.08%
Unknown Country	2.38%
	89.76%
NET CASH AT BANKS	6.56%
OTHER NET ASSETS	3.68%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	
SPAIN	17.82%
FRANCE	17.58%
GERMANY	17.52%
ITALY	17.46%
NETHERLANDS	13.88%
	84.26%
NET CASH AT BANKS	12.33%
OTHER NET ASSETS	3.41%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA VALUE	
UNITED STATES	90.46%
IRELAND	5.62%
SWITZERLAND	1.33%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EQUITY USA VALUE	
(continued)	
JERSEY	0.25%
NETHERLANDS	0.21%
	97.87%
NET CASH AT BANKS	2.10%
OTHER NET ASSETS	0.03%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2031	
ITALY	75.91%
FRANCE	22.95%
	98.86%
NET CASH AT BANKS	1.97%
OTHER NET ASSETS	(0.83)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY EUROPE GROWTH	
FRANCE	18.99%
SWITZERLAND	18.12%
NETHERLANDS	15.76%
UNITED KINGDOM	14.91%
DENMARK	7.33%
SWEDEN	6.68%
GERMANY	6.66%
ITALY	2.09%
SPAIN	1.96%
OTHERS	4.36%
	96.86%
NET CASH AT BANKS	3.73%
OTHER NET ASSETS	(0.59)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2032	
ITALY	76.53%
FRANCE	21.53%
	98.06%
NET CASH AT BANKS	2.08%
OTHER NET ASSETS	(0.14)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2033	
ITALY	74.75%
FRANCE	23.25%
	98.00%
NET CASH AT BANKS	2.06%
OTHER NET ASSETS	(0.06)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY EUROPE VALUE	
UNITED KINGDOM	28.09%
GERMANY	17.08%
FRANCE	15.38%
SWITZERLAND	11.00%
ITALY	5.82%
SPAIN	4.49%
NETHERLANDS	3.35%
SWEDEN	2.63%
FINLAND	2.26%
OTHERS	9.20%
	99.30%
NET CASH AT BANKS	1.05%
OTHER NET ASSETS	(0.35)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2034	
ITALY	79.88%
FRANCE	18.39%
	98.27%
NET CASH AT BANKS	1.77%
OTHER NET ASSETS	(0.04)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2038	
ITALY	81.62%
FRANCE	15.19%
	96.81%
NET CASH AT BANKS	3.18%
OTHER NET ASSETS	0.01%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2035	
ITALY	78.01%
FRANCE	20.19%
	98.20%
NET CASH AT BANKS	1.88%
OTHER NET ASSETS	(0.08)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2036	
ITALY	74.12%
FRANCE	23.55%
	97.67%
NET CASH AT BANKS	2.29%
OTHER NET ASSETS	0.04%
TOTAL NET ASSETS	100.00%

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND ZERO COUPON 2037	
ITALY	69.69%
FRANCE	27.34%
	<hr/>
	97.03%
NET CASH AT BANKS	3.01%
OTHER NET ASSETS	(0.04)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND GLOBAL EQUITY	
UNITED STATES	65.15%
JAPAN	6.48%
ITALY	4.26%
UNITED KINGDOM	3.93%
FRANCE	3.60%
SWITZERLAND	3.16%
IRELAND	2.47%
GERMANY	2.12%
NETHERLANDS	2.10%
OTHERS	3.59%
	<hr/>
	96.86%
NET CASH AT BANKS	1.03%
OTHER NET ASSETS	2.11%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND GLOBAL BOND	
UNITED STATES	32.95%
JAPAN	20.71%
UNITED KINGDOM	8.93%
ITALY	8.36%
FRANCE	6.26%
GERMANY	5.37%
SPAIN	5.11%
CHINA	4.26%
BELGIUM	1.06%
OTHERS	4.38%
	<hr/>
	97.39%
NET CASH AT BANKS	2.21%
OTHER NET ASSETS	0.40%
	<hr/>
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EURO SHORT TERM	
Government	57.76%
Banks	20.13%
Real Estate	3.21%
Electric	1.84%
Diversified Financial Services	1.34%
Computers	0.96%
Miscellaneous Manufacturing	0.90%
Construction & Engineering	0.60%
Water	0.60%
Others	1.24%
	88.58%
NET CASH AT BANKS	9.22%
OTHER NET ASSETS	2.20%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
(continued)	
Mining	3.72%
Others	42.37%
	92.85%
NET CASH AT BANKS	7.36%
OTHER NET ASSETS	(0.21)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LOW RISK	
Government	98.74%
	98.74%
NET CASH AT BANKS	1.15%
OTHER NET ASSETS	0.11%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND US PLUS	
Government	37.70%
Asset/Mortgage Backed Securities	33.73%
Banks	12.67%
Real Estate Investment Trust	5.74%
Electric	4.25%
Automobile Manufacturers	4.19%
Insurance	2.32%
Diversified Financial Services	2.29%
Real Estate	2.13%
Others	11.82%
	116.84%
NET CASH AT BANKS	3.69%
OTHER NET ASSETS	(20.53)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND MEDIUM RISK	
Government	98.71%
	98.71%
NET CASH AT BANKS	1.14%
OTHER NET ASSETS	0.15%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND YEN	
Government	97.04%
	97.04%
NET CASH AT BANKS	1.79%
OTHER NET ASSETS	1.17%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LONG RISK	
Government	98.19%
	98.19%
NET CASH AT BANKS	0.67%
OTHER NET ASSETS	1.14%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY EUROPE	
Pharmaceuticals	12.71%
Banks	9.86%
Food, Beverages & Tobacco	8.93%
Oil & Gas	7.36%
Retail	4.93%
Electric	4.93%
Insurance	4.88%
Semiconductors	4.66%
Automobile Manufacturers	3.85%
Others	36.69%
	98.80%
NET CASH AT BANKS	1.91%
OTHER NET ASSETS	(0.71)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
Commercial Services	8.41%
Oil & Gas	7.74%
Real Estate	6.18%
Diversified Financial Services	5.22%
Pipelines	5.16%
Electric	4.98%
Retail	4.71%
Chemicals	4.36%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EURO CORPORATE BOND	
Banks	30.13%
Electric	6.51%
Insurance	4.85%
Oil & Gas	4.56%
Food, Beverages & Tobacco	4.37%
Telecommunications	3.91%
Automobile Manufacturers	3.88%
Real Estate Investment Trust	3.19%
Commercial Services	3.04%
Others	24.38%
	88.82%
NET CASH AT BANKS	9.75%
OTHER NET ASSETS	1.43%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
Government	72.95%
Oil & Gas	13.47%
Commercial Services	2.91%
	89.33%
NET CASH AT BANKS	6.21%
OTHER NET ASSETS	4.46%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA	
Software	11.06%
Internet	10.30%
Computers	8.14%
Healthcare Products	7.28%
Semiconductors	6.96%
Retail	5.87%
Diversified Financial Services	5.26%
Banks	5.05%
Pharmaceuticals	4.43%
Others	35.00%
	99.35%
NET CASH AT BANKS	0.72%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
Banks	24.61%
Mining	13.24%
Insurance	8.42%
Real Estate Investment Trust	5.06%
Biotechnology	4.73%
Real Estate	3.96%
Diversified Financial Services	3.84%
Retail	3.11%
Food, Beverages & Tobacco	2.94%
Others	26.59%
	96.50%
NET CASH AT BANKS	1.57%
OTHER NET ASSETS	1.93%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY JAPAN	
Automobile Manufacturers	7.21%
Pharmaceuticals	6.48%
Telecommunications	6.21%
Distribution/Wholesale	5.27%
Electronics	4.50%
Machinery—Diversified	4.45%
Banks	4.40%
Chemicals	4.09%
Food, Beverages & Tobacco	3.88%
Others	51.18%
	97.67%
NET CASH AT BANKS	2.01%
OTHER NET ASSETS	0.32%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
Banks	13.55%
Semiconductors	13.48%
Internet	12.06%
Diversified Financial Services	7.84%
Oil & Gas	4.52%
Food, Beverages & Tobacco	3.33%
Telecommunications	3.25%
Computers	2.90%
Retail	2.62%
Others	28.39%
	91.94%
NET CASH AT BANKS	7.49%
OTHER NET ASSETS	0.57%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO DEFENSIVE BOND	
Government	98.74%
	98.74%
NET CASH AT BANKS	1.18%
OTHER NET ASSETS	0.08%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND ZERO COUPON 2039	
Government	96.02%
	<hr/>
	96.02%
NET CASH AT BANKS	4.02%
OTHER NET ASSETS	(0.04)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2022	
Government	98.75%
	<hr/>
	98.75%
NET CASH AT BANKS	1.70%
OTHER NET ASSETS	(0.45)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2040	
Government	96.23%
	<hr/>
	96.23%
NET CASH AT BANKS	3.80%
OTHER NET ASSETS	(0.03)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2023	
Government	98.99%
	<hr/>
	98.99%
NET CASH AT BANKS	1.22%
OTHER NET ASSETS	(0.21)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2041	
Government	95.80%
	<hr/>
	95.80%
NET CASH AT BANKS	4.13%
OTHER NET ASSETS	0.07%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2024	
Government	98.26%
	<hr/>
	98.26%
NET CASH AT BANKS	1.80%
OTHER NET ASSETS	(0.06)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2042	
Government	95.64%
	<hr/>
	95.64%
NET CASH AT BANKS	4.29%
OTHER NET ASSETS	0.07%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2025	
Government	99.17%
	<hr/>
	99.17%
NET CASH AT BANKS	1.14%
OTHER NET ASSETS	(0.31)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2043	
Government	82.68%
	<hr/>
	82.68%
NET CASH AT BANKS	3.59%
OTHER NET ASSETS	13.73%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2026	
Government	98.27%
	<hr/>
	98.27%
NET CASH AT BANKS	2.03%
OTHER NET ASSETS	(0.30)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2044	
Government	95.57%
	<hr/>
	95.57%
NET CASH AT BANKS	4.53%
OTHER NET ASSETS	(0.10)%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2027	
Government	98.91%
	<hr/>
	98.91%
NET CASH AT BANKS	1.66%
OTHER NET ASSETS	(0.57)%
	<hr/>
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND ZERO COUPON 2028	
Government	98.44%
	98.44%
NET CASH AT BANKS	1.63%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND COMMODITIES	
Government	87.38%
Unknown Industry Group2	2.38%
	89.76%
NET CASH AT BANKS	6.56%
OTHER NET ASSETS	3.68%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2029	
Government	98.13%
	98.13%
NET CASH AT BANKS	2.02%
OTHER NET ASSETS	(0.15)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	
Government	84.26%
	84.26%
NET CASH AT BANKS	12.33%
OTHER NET ASSETS	3.41%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2030	
Government	98.34%
	98.34%
NET CASH AT BANKS	1.73%
OTHER NET ASSETS	(0.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA VALUE	
Banks	12.64%
Pharmaceuticals	9.85%
Insurance	5.95%
Semiconductors	5.54%
Oil & Gas	5.08%
Retail	4.83%
Diversified Financial Services	4.15%
Food, Beverages & Tobacco	4.10%
Telecommunications	4.02%
Others	41.71%
	97.87%
NET CASH AT BANKS	2.10%
OTHER NET ASSETS	0.03%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND INFLATION LINKED	
Government	98.88%
	98.88%
NET CASH AT BANKS	1.63%
OTHER NET ASSETS	(0.51)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA ADVANTAGE	
Software	45.96%
Internet	29.37%
Advertising	5.24%
Computers	5.06%
Commercial Services	4.11%
Healthcare Products	1.44%
Diversified Financial Services	1.42%
Biotechnology	0.48%
	93.08%
NET CASH AT BANKS	7.51%
OTHER NET ASSETS	(0.59)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY EUROPE GROWTH	
Pharmaceuticals	12.36%
Food, Beverages & Tobacco	10.22%
Retail	9.49%
Semiconductors	8.36%
Commercial Services	5.99%
Chemicals	4.34%
Healthcare Products	4.19%
Software	3.88%
Apparel	3.42%
Others	34.61%
	96.86%
NET CASH AT BANKS	3.73%
OTHER NET ASSETS	(0.59)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY EUROPE VALUE	
Banks	17.51%
Oil & Gas	11.76%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND EQUITY EUROPE VALUE (continued)	
Pharmaceuticals	9.90%
Insurance	9.73%
Electric	7.55%
Food, Beverages & Tobacco	6.37%
Mining	4.58%
Automobile Manufacturers	4.47%
Telecommunications	3.84%
Others	23.59%
	99.30%
NET CASH AT BANKS	1.05%
OTHER NET ASSETS	(0.35)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2034	
Government	98.27%
	98.27%
NET CASH AT BANKS	1.77%
OTHER NET ASSETS	(0.04)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2035	
Government	98.20%
	98.20%
NET CASH AT BANKS	1.88%
OTHER NET ASSETS	(0.08)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2038	
Government	96.81%
	96.81%
NET CASH AT BANKS	3.18%
OTHER NET ASSETS	0.01%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2036	
Government	97.67%
	97.67%
NET CASH AT BANKS	2.29%
OTHER NET ASSETS	0.04%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2031	
Government	98.86%
	98.86%
NET CASH AT BANKS	1.97%
OTHER NET ASSETS	(0.83)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2037	
Government	97.03%
	97.03%
NET CASH AT BANKS	3.01%
OTHER NET ASSETS	(0.04)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2032	
Government	98.06%
	98.06%
NET CASH AT BANKS	2.08%
OTHER NET ASSETS	(0.14)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND GLOBAL EQUITY	
Software	7.70%
Internet	7.17%
Pharmaceuticals	6.31%
Banks	6.03%
Computers	5.82%
Semiconductors	5.37%
Retail	4.20%
Insurance	4.09%
Diversified Financial Services	3.82%
Others	46.35%
	96.86%
NET CASH AT BANKS	1.03%
OTHER NET ASSETS	2.11%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2033	
Government	98.00%
	98.00%
NET CASH AT BANKS	2.06%
OTHER NET ASSETS	(0.06)%
TOTAL NET ASSETS	100.00%

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FIDEURAM FUND GLOBAL BOND	
Government	97.39%
	<hr/>
	97.39%
NET CASH AT BANKS	2.21%
OTHER NET ASSETS	0.40%
	<hr/>
TOTAL NET ASSETS	100.00%

FIDEURAM FUND

FEBRUARY 28, 2022

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rates as at the last business day of the Financial period as follows:

		EUR equals
AED	UNITED ARAB EMIRATES DIRHAM	4.12557
AUD	AUSTRALIA DOLLAR	1.54785
BRL	BRAZIL REAL	5.78639
CAD	CANADA DOLLAR	1.42461
CHF	SWISS FRANC	1.03048
CLP	CHILI PESO	892.71975
CNH	CHINESE YUAN OFFSHORE	7.08740
CNY	CHINESE YUAN	7.08857
COP	COLOMBIAN PESO	4,380.48754
CZK	CZECH REPUBLIC KORUNA	25.18451
DKK	DANISH KRONE	7.43845
EGP	EGYPTIAN POUND	17.64548
GBP	GREAT BRITAIN POUND	0.83712
HKD	HONG KONG DOLLAR	8.77635
HUF	HUNGARY FORINT	370.46522
IDR	INDONESIA RUPIAH	16,137.02147
ILS	ISRAELI SHEKEL	3.60036
INR	INDIAN RUPEE	84.63035
JPY	JAPANESE YEN	129.36462
KRW	SOUTH KOREAN WON	1,350.48011
KWD	KUWAITI DINAR	0.34011
MXN	MEXICO PESO	22.94979
MYR	MALAYSIAN RINGITT	4.71576
NOK	NORWAY KRONE	9.87703
NZD	NEW ZEALAND DOLLAR	1.65970
PEN	PERU NUEVO SOL	4.26726
PHP	PHILIPPINES PESO	57.58649
PLN	POLAND ZLOTY	4.69891
QAR	QATARI RIYAL	4.08957
RUB	RUSSIA RUBLE	120.39305
SAR	SAUDI RIYAL	4.21391
SEK	SWEDEN KRONA	10.60099
SGD	SINGAPORE DOLLAR	1.52469
THB	THAILAND BAHT	36.70058
TRY	TURKISH LIRA	15.56717
TWD	NEW TAIWAN DOLLAR	31.48893
USD	UNITED STATES DOLLAR	1.12320
ZAR	SOUTH AFRICAN RAND	17.35626

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

February 28, 2022

Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
FIDEURAM FUND EURO SHORT TERM	✓			✓
FIDEURAM FUND EURO BOND LOW RISK	✓	✓	✓	
FIDEURAM FUND EURO BOND MEDIUM RISK	✓	✓	✓	
FIDEURAM FUND EURO BOND LONG RISK	✓	✓	✓	
FIDEURAM FUND BOND GLOBAL HIGH YIELD	✓		✓	✓
FIDEURAM FUND BOND US PLUS	✓	✓	✓	✓
FIDEURAM FUND BOND YEN				
FIDEURAM FUND EQUITY ITALY				
FIDEURAM FUND EQUITY EUROPE			✓	
FIDEURAM FUND EURO CORPORATE BOND	✓		✓	✓
FIDEURAM FUND EQUITY USA	✓			
FIDEURAM FUND EQUITY JAPAN	✓		✓	
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	✓	✓	✓	
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	✓		✓	
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	✓		✓	
FIDEURAM FUND EURO DEFENSIVE BOND	✓	✓	✓	
FIDEURAM FUND ZERO COUPON 2039				
FIDEURAM FUND ZERO COUPON 2040				
FIDEURAM FUND ZERO COUPON 2041				
FIDEURAM FUND ZERO COUPON 2042				
FIDEURAM FUND ZERO COUPON 2043				
FIDEURAM FUND ZERO COUPON 2044				
FIDEURAM FUND ZERO COUPON 2021				
FIDEURAM FUND ZERO COUPON 2022				
FIDEURAM FUND ZERO COUPON 2023				
FIDEURAM FUND ZERO COUPON 2024				
FIDEURAM FUND ZERO COUPON 2025				
FIDEURAM FUND ZERO COUPON 2026				
FIDEURAM FUND ZERO COUPON 2027				
FIDEURAM FUND ZERO COUPON 2028				
FIDEURAM FUND ZERO COUPON 2029				
FIDEURAM FUND ZERO COUPON 2030				
FIDEURAM FUND INFLATION LINKED	✓		✓	
FIDEURAM FUND EQUITY USA ADVANTAGE				
FIDEURAM FUND COMMODITIES				✓
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR				✓
FIDEURAM FUND EQUITY USA VALUE	✓			
FIDEURAM FUND EQUITY EUROPE GROWTH			✓	
FIDEURAM FUND EQUITY EUROPE VALUE			✓	

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

February 28, 2022

Investment in Financial Derivative Instruments (continued)

	FUTURES	OPTIONS	FORWARDS	SWAPS
FIDEURAM FUND ZERO COUPON 2038				
FIDEURAM FUND ZERO COUPON 2031				
FIDEURAM FUND ZERO COUPON 2032				
FIDEURAM FUND ZERO COUPON 2033				
FIDEURAM FUND ZERO COUPON 2034				
FIDEURAM FUND ZERO COUPON 2035				
FIDEURAM FUND ZERO COUPON 2036				
FIDEURAM FUND ZERO COUPON 2037				
FIDEURAM FUND GLOBAL EQUITY	✓		✓	
FIDEURAM FUND GLOBAL BOND	✓		✓	

The full and detailed list of derivatives used by each Sub-fund is available at the registered office of the Administrative Agent.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022

1. GENERAL INFORMATION

FIDEURAM FUND (the "Fund") was established on March 30, 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund ("Fonds Commun de Placement") with multiple Sub-funds. The Fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of February 28, 2022, the Fund is divided into forty seven active Sub-funds (the "Sub-fund(s)"), each one having a specific investment policy.

During the Financial period ended February 28, 2022, the following Sub-funds have been closed:

- Fideuram Equity Italy (Last NAV December 12, 2021)
- Zero Coupon 2021 (Last NAV December 23, 2021)

The Sub-funds named as "Zero Coupon" are reserved for institutional investors being part of the Intesa Sanpaolo Group.

COVID-19 Outbreak:

From the very beginning of the dramatic health and social emergency, all relevant parties involved in the Fund have been fully committed to tackling the situation effectively, whilst ensuring the continuity of its processes and services; indeed they have put in place robust business continuity programs to manage the situation in the safest and most effective way. As a result, the impacts of this situation in the different Fund activities, whether direct or indirect, have been very limited. Despite this challenging context, the objective is to safeguard the Fund's ability to continue as a going concern, so that it can satisfy investors' expectations, even in a context in which a sharp decline in Assets has been registered in March. The severe phase of the outbreak, has been followed in the last months, by a progressive but constant containment of the virus, accompanied by a gradual recovery in economic and social activities. The economic and market implications of the outbreak are closely monitored to protect investors from unexpected losses and to give a true and fair value of the financial position at each valuation point. There are no specific accounting implications for this situation to be reported.

War in Ukraine

In February 2022, a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of potential additional sanctions have been made following military operations initiated by Russia against the Ukraine on February 24, 2022.

The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets. The Board of Directors of the Management Company regards these events for the Fund and any of its Sub-funds as non-adjusting events after the reporting period.

Although neither the Fund's and any of its Sub-funds performance and going concern nor operations, at the date of this report, have been significantly impacted by the above, the Board of Directors of the Management Company continues to monitor the evolving situation and its impact on the financial position of the Fund and any of its Sub-funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities denominated in currencies other than EUR are converted at the closing spot rate of the Net Asset Value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the period.

b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market price as of the Net Asset Value date. Other securities are valued at their estimated market price according to the Pricing Policy established by the Board of Directors of Fideuram Asset Management Ireland (the "Management Company").

Units/shares of Undertakings for Collective Investment either listed or not, are valued on the basis of their last available Net Asset Value.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

e) Transaction costs

Transaction costs are included in the caption "Transaction costs" of the Statement of Operations and Changes in Net Assets, which is available free of charge upon request at the registered office of the Administrative Agent.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further Sub-funds are created, these Sub-funds bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Management Company, be amortized on a straight line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2022 were as follows:

- Fideuram Fund Euro Bond Low Risk: CitiGroup and Crédit Agricole.
- Fideuram Fund Euro Bond Medium Risk: CitiGroup and Crédit Agricole.
- Fideuram Fund Euro Bond Long Risk: CitiGroup and Crédit Agricole.
- Fideuram Fund Bond Global High Yield: BofA Merrill Lynch, BNP Paribas, Brown Brothers Harriman, Canadian Imperial Bank of Commerce, Citibank, Deutsche Bank, HSBC, J.P. Morgan and National Australia Bank.
- Fideuram Fund Bond US Plus: BofA Merrill Lynch, Barclays Bank, BNP Paribas, Citibank, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley, Standard Chartered Bank and UBS.
- Fideuram Fund Equity Europe: CitiGroup, Crédit Suisse, Goldman Sachs, Société Générale and UBS.
- Fideuram Fund Euro Corporate Bond: Crédit Agricole.
- Fideuram Fund Equity USA: CitiGroup, Crédit Agricole and UBS.
- Fideuram Fund Equity Japan: Crédit Agricole, Crédit Suisse, J.P. Morgan and UBS .
- Fideuram Fund Bond Global Emerging Markets: CitiGroup, Credit Suisse, Deutsche Bank, J.P. Morgan, Morgan Stanley, Société Générale and UBS.
- Fideuram Fund Equity Pacific ex Japan: UBS.
- Fideuram Fund Equity Global Emerging Markets: Crédit Suisse and Morgan Stanley.
- Fideuram Fund Euro Defensive Bond: CitiGroup and Crédit Agricole.
- Fideuram Fund Inflation Linked: CitiGroup, Crédit Agricole, Crédit Suisse, Goldman Sachs, J.P. Morgan and Nomura.
- Fideuram Fund Equity Europe Growth: Crédit Suisse, Goldman Sachs, Société Générale and UBS.
- Fideuram Fund Equity Europe Value: Crédit Suisse, Goldman Sachs, Société Générale and UBS.
- Fideuram Fund Global Equity: CitiGroup, Crédit Suisse, Goldman Sachs, Société Générale and UBS.
- Fideuram Fund Global Bond: CitiGroup, Crédit Agricole, Goldman Sachs and J.P. Morgan.

i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, are recorded in the caption "Unrealized loss on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the Net Asset Value date and the prices of the previous Net Asset Value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets (which is available free of charge upon request at the registered office of the Administrative Agent) and are credited/debited in the cash accounts.

For Sub-fund Fideuram Fund Bond US Plus the unrealized appreciation or depreciation on open future contracts is calculated as the difference between the contract price at trade date and the current day price on the last Business Day of the reporting year or period.

During the period ended February 28, 2022, the company in charge for the clearing on future contracts was J.P. Morgan.

j) Swap contracts

Credit Default Swaps and Interest Rate Swaps shall be valued respectively at fair value on the basis of the last known closing quotation of the underlying asset or valued using a discounted cash-flow computation. The unrealized gain or loss on Swaps is disclosed in the Financial Statements.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

k) Option contracts

Options listed as well as options traded on other organized markets, are valued at the latest available market prices as of the Net Asset Value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Management Company, which includes various best practice Option valuation models according to the nature of the Option.

l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

m) Combined statements

The Fund's Combined Statement of Net Assets is the sum of the Statements of each Sub-fund as at February 28, 2022.

There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2022.

n) Use of Total Return Swaps

Total Return Swaps ("TRS") is defined as a derivative contract in which one counterparty transfers the total economic performance of a portfolio or basket of assets to another counterparty. For any Sub-fund involved, the details of relevant Underlying Portfolios are available on request to unitholders at Fund's and Management Company's registered offices. Total Return Swaps contains, if any, the dividends, accrued interests, financing costs and accrued commissions linked to the above-mentioned swaps

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at February 28, 2022, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Fideuram Fund Bond US Plus	EUR	Cash	341,000	-
Fideuram Fund Euro Corporate Bond	EUR	Cash	295,000	-
Fideuram Fund Commodities	EUR	Cash	1,620,000	(31,520,000)
Fideuram Fund Equity Market Neutral Star	EUR	Cash	2,990,000	-

a) Fideuram Fund Commodities

The Sub-fund has as investment objective the increase of the assets' value over time by participating indirectly to the potential growth of the international commodities markets. To reach its investment objective, the Sub-Fund primarily invests in unfunded TRS having indices on commodities as underlying.

b) Fideuram Fund Equity Market Neutral Star

The Sub-fund has as investment objective the increase of the assets' value over time by participating indirectly to the potential growth of the international commodities markets. To reach its investment objective, the Sub-Fund primarily invests in unfunded TRS having indices on commodities as underlying.

4. COMMITMENTS ON DERIVATIVES

The detailed list of commitments on forward foreign exchange, future, swap and option contracts is available free of charge upon request at the registered office of the Administrative Agent.

5. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2022 no repurchase or reverse repurchase agreements transactions were in place.

6. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the year covered by the report is available free of charge upon request at the registered office of the Administrative Agent.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

7. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the period ended February 28, 2022, brokerage fees incurred by the Fund, for a total amount of EUR 530,928, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous fiscal year (all amounts in EUR):

Sub-fund	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Brokerage Fees Sep 2020– Feb 2021	Weight % Sep 2020– Feb 2021	Fees Evolution	Weight % Evolution
Fideuram Fund Euro Short Term	574	0.00%	1,524	0.00%	(950)	0.00%
Fideuram Fund Euro Bond Low Risk	9	0.00%	557	0.00%	(548)	0.00%
Fideuram Fund Euro Bond Medium Risk	18	0.00%	1,050	0.00%	(1,032)	0.00%
Fideuram Fund Euro Bond Long Risk	3	0.00%	216	0.00%	(213)	0.00%
Fideuram Fund Bond Global High Yield	22	0.00%	159	0.00%	(137)	0.00%
Fideuram Fund Bond US Plus	0	0.00%	67	0.00%	(67)	0.00%
Fideuram Fund Equity Italy	2,376	0.13%	1,133	0.04%	1,243	0.09%
Fideuram Fund Equity Europe	47,489	0.11%	47,629	0.08%	(140)	0.03%
Fideuram Fund Euro Corporate Bond	102	0.00%	517	0.00%	(415)	0.00%
Fideuram Fund Equity USA	36,724	0.04%	117,346	0.09%	(80,622)	(0.05%)
Fideuram Fund Equity Japan	22,836	0.09%	19,749	0.07%	3,087	0.02%
Fideuram Fund Bond Global Emerging Markets	0	0.00%	24	0.00%	(24)	0.00%
Fideuram Fund Equity Pacific Ex Japan	4,703	0.05%	7,987	0.08%	(3,284)	(0.03%)
Fideuram Fund Equity Global Emerging Markets	69,912	0.09%	39,286	0.04%	30,626	0.05%
Fideuram Fund Euro Defensive Bond	7	0.00%	356	0.00%	(349)	0.00%
Fideuram Fund Inflation Linked	50	0.00%	36	0.00%	14	0.00%
Fideuram Fund Equity USA Advantage	4,064	0.01%	4,002	0.01%	62	0.00%
Fideuram Fund Equity USA Value	2,988	0.02%	15,970	0.10%	(12,982)	(0.08%)
Fideuram Fund Equity Europe Growth	1,903	0.07%	2,434	0.07%	(531)	0.00%
Fideuram Fund Equity Europe Value	1,529	0.08%	3,933	0.11%	(2,404)	(0.03%)
Fideuram Fund Global Equity	335,619	0.09%	165,339	0.10%	170,280	(0.01%)
Fideuram Fund Global Bond	0	0.00%	149	0.00%	(149)	0.00%

8. TRANSACTION COSTS

For the Financial period ended February 28, 2022, costs related to the transactions settlement globally incurred by the Sub-funds amounted to EUR 143,696.

9. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter.

With regard to "Zero Coupon" Sub-funds, which are exclusively offered to institutional investors being part of the Intesa Sanpaolo Group, the rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the "Taxe d'Abonnement" provided that such units/shares have already been subject to the tax.

10. STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

The Statement of Operations and Changes in Net Assets as at February 28, 2022 by Sub-fund is available free of charge upon request at the registered office of the Administrative Agent.

11. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac (the "Management Company"), an Irish company, fully owned by Fideuram - Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.50% to 2% per year, based on the Sub-funds' investment policy. It is paid monthly on the basis of the monthly average Net Asset Value of each Sub-fund. For "Zero Coupon" Sub-funds, the management fee is paid annually at the rate of 0.50% per year on the basis of the average Net Asset Value. The distribution fees are paid by the Management Company out of the management fees paid by the Sub-funds.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

Performance Fees

The Prospectus does not foresee performance fees; no performance fees were paid out during the Financial period.

Investment manager

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Fideuram Investimenti SGR S.p.A. for the Sub-fund Fideuram Fund Equity Italy (until December 16, 2021, when the Sub-fund was closed),
- Morgan Stanley Investment Management Ltd for the Sub-fund Fideuram Fund Equity USA Advantage,
- FIL Pensions Management for the Sub-fund Fideuram Fund Bond Global High Yield,
- PIMCO Europe Ltd for the Sub-fund Fideuram Fund Bond US Plus,
- Fideuram Asset Management (Ireland) dac., London Branch for the Sub-fund Fideuram Fund Equity Market Neutral Star. The Management Company has also designated Man Solutions Limited as Investment Manager for this Sub-fund.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

"Zero Coupon" Sub-funds are not subject to central administration fees.

Administrative Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Administrative Agent of the Fund, in charge of the daily calculation of Sub-fund's Net Asset Values.

Registrar and Transfer Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Registrar and Transfer Agent of the Fund.

Depository and Paying Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depository and Paying Agent.

The Sub-funds pay a maximum depository fee equal to 0.045% per year, calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

"Zero Coupon" Sub-funds are only subject to safe keeping fees equal to 0.008% per year.

12. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Fideuram Bank (Luxembourg) S.A. as Securities Lending Agent for the Sub-funds that engage in securities lending transactions under a securities lending authorization agreement.

Fideuram Bank (Luxembourg) S.A. is a related party to the management company being fully owned by ISP group.

For the Financial period ended February 28, 2022, Fideuram Bank (Luxembourg) S.A. acting as Securities Lending Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio, the latter lending securities to approved borrowers. With regard to bond portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Clearstream Banking S.A. coupled with an automated Agency Lending Programme.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

As of February 28, 2022, the market value of the outstanding securities lent and collateral received amount to:

Sub-fund	Currency	Market value of securities lent	Market value of the collateral received
Fideuram Fund Equity Europe	EUR	836,876	925,118

For the Financial period ended February 28, 2022 income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Fideuram Fund Euro Short Term	EUR	1,622	480
Fideuram Fund Euro Bond Low Risk	EUR	3,776	1,357
Fideuram Fund Euro Bond Medium Risk	EUR	2,966	877
Fideuram Fund Euro Bond Long Risk	EUR	274	81
Fideuram Fund Bond Global High Yield	EUR	1,382	498
Fideuram Fund Equity Europe	EUR	17	380
Fideuram Fund Euro Corporate Bond	EUR	1,329	5,140
Fideuram Fund Equity Japan	EUR	11	255
Fideuram Fund Bond Global Emerging Markets	EUR	431	153
Fideuram Fund Euro Defensive Bond	EUR	2,508	909
Fideuram Fund Zero Coupon 2024	EUR	57	17
Fideuram Fund Zero Coupon 2025	EUR	315	93
Fideuram Fund Inflation Linked	EUR	61	18
Fideuram Fund Commodities	EUR	4,924	1,760
Fideuram Fund Equity Market Neutral Star	EUR	2,002	744
Fideuram Fund Zero Coupon 2035	EUR	27	8
Fideuram Fund Global Bond	EUR	1,016	373

For the Financial period ended February 28, 2022, the net income from securities lending amounted to EUR 13,993.

13. NET ASSET VALUE PER UNIT

For each Sub-fund the Net Asset Value per unit is computed daily by dividing the Total Net Assets by the number of units outstanding for each Sub-fund.

14. DISTRIBUTION OF PROFITS

In accordance with the Fund's Prospectus, Sub-funds' profits are not distributed but reinvested.

15. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current Net Asset Value per unit. According to the Fund's Prospectus, the redemption of units can be temporarily suspended.

During the Financial period ended February 28, 2022, no suspension was recorded.

16. SUBSEQUENT EVENTS

As of April 8, 2022 the Sub-funds Fideuram Fund Equity Europe Growth and Fideuram Fund Equity Europe Value have been liquidated.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED)

SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

For the Financial period ended February 28, 2022 the partner for the lending activity (principal or sub-agent) chosen by the Agent was Goldman Sachs International Bank. The agreement in place with the partner provides an indemnification clause covering lending Agent activities in case of default of the borrowers.

Securities lending is primarily driven by market demand for specific securities and is used by the borrowers, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by the borrowers.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of February 28, 2022, no repurchase or reverse repurchase agreement transactions nor buy-sell back or sell-buy back transactions were in place;
- as of February 28, 2022, no OTC derivative transactions were in place.

1. Global Data:

1.1 Amount of securities on loan as a proportion of total lendable assets

As of February 28, 2022, the amount of ongoing securities lending transactions as a proportion of the total lendable assets was:

Sub-fund	% of Lendable Assets (*)
Fideuram Fund Equity Europe	1.96%

(*) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date.

1.2 Amount of assets engaged by type of SFT

1.2.1. Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of February 28, 2022, the securities on loan as an absolute amount and as a proportion of the Total Net Assets were as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fideuram Fund Equity Europe	836,876	1.94%

(*) Total market value of securities on loan at the reporting date.

1.2.2. Amount of assets engaged / Repurchase agreement transactions

No such transactions as at February 28, 2022.

1.2.3. Amount of assets engaged / Total Return Swap

No such transactions as at February 28, 2022.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

2. Concentration Data:

2.1 Top 10 issuers for non-cash collateral received (for all SFTs)

As of February 28, 2022, the top 10 issuers for non-cash collateral received are described in the following table:

Sub-fund	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Equity Europe	United Kingdom	925,118

(*) Non-cash collateral Market Value at the reporting date.

2.2 Top 10 counterparties per type of SFTs

2.2.1. Top 10 counterparties / securities on loan

As of February 28, 2022, the partners of the securities lending transactions were as follows:

Sub-fund	Partner	Amount in EUR (*)
Fideuram Fund Equity Europe	Goldman Sachs International Bank	836,876

(*) Total market value of securities lent at the reporting date.

2.2.2. Top 10 counterparties / Repurchase agreement transactions

No such transactions as at February 28, 2022.

2.2.3. Top 10 counterparties / Total Return Swap

No such transactions as at February 28, 2022.

3. Aggregate transaction data

3.1 Type and quality of collateral

3.1.1. Type and quality of collateral received / Securities on loan

As of February 28, 2022, the type of the collateral received was as follows:

Sub-fund	Type	Amount in EUR (*)
Fideuram Fund Equity Europe	Bonds	925,118

(*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the Prospectus including but not limited to the information on liquidity, issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- Issuer credit quality: The Fund will ordinarily only accept very high quality collateral.
- Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the Sub-fund's Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this Sub-paragraph, a Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an EU Member State, one or more of its local authorities, a third country or a public international body to which one or more EU Member States belong. Such a Sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the Sub-fund's Net Asset Value.
- Safe-keeping: Collateral must be transferred to the Depository or its agents.
- Enforceable: Collateral must be immediately available to the Fund without recourse to the counterparty, in the event of a default of the latter.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

h) Non-Cash collateral:

- cannot be sold, pledged or re-invested;
- must be issued by an entity independent of the counterparty; and
- must be diversified to avoid concentration risk in one issue, sector or country.

3.1.2. Type and quality of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2022.

3.1.3. Type and quality of collateral received / Total Return Swap

No such transactions as at February 28, 2022.

3.2 Maturity tenor of non-cash collateral received

As of February 28, 2022, non-cash collateral was received only in relation to securities lending transactions.

3.2.1. Maturity tenor of non-cash collateral received / Securities on loan

As of February 28, 2022, the maturity tenor of the non-cash collateral received was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Equity Europe	More than 365 days	925,118

(*) Collateral Market Value at the reporting date.

3.3 Currency of collateral

3.3.1. Currency of collateral received / Securities on loan

As of February 28, 2022, the currency of the non-cash collateral received was as follows:

Sub-fund	Currency	Amount in EUR (*)
Fideuram Fund Equity Europe	GBP	925,118

(*) Collateral Market Value at the reporting date.

3.3.2. Currency of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2022.

3.3.3. Currency of collateral received / Total Return Swap

No such transactions as at February 28, 2022.

3.4 Maturity tenor of SFTs, by type of SFT

3.4.1. Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

3.4.2. Maturity tenor of SFTs / Repurchase agreement transactions

No such transactions as at February 28, 2022.

3.4.3. Maturity tenor of SFTs / Total return Swap

No such transactions as at February 28, 2022.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

3.5 Country in which counterparties are established

3.5.1. Country in which counterparties are established / Securities on loan

As of February 28, 2022, the countries in which the securities lending partners are established were:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Equity Europe	United Kingdom	836,876

(*) Total market value of the securities on loan at the reporting date.

3.5.2. Country in which counterparties are established / Repurchase agreement transactions

No such transactions as at February 28, 2022.

3.5.3. Country in which counterparties are established / Total Return Swap

No such transactions as at February 28, 2022.

4. Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps

4.1 Securities on loan

As of February 28, 2022, collateral received in relation to securities lending transactions was deposited at the following institutions:

Sub-fund	Depository	Amount in EUR (*)
Fideuram Fund Equity Europe	Goldman Sachs International Bank	925,118

(*) Collateral Market Value at the reporting date.

4.2 Reverse repurchase agreement transactions

No such transactions as at February 28, 2022.

4.3 Total Return Swap

No such transactions as at February 28, 2022.

5. Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps:

5.1 Securities on loan

As of February 28, 2022, no collateral was granted in relation to the securities on loan.

5.2 Repurchase agreement transactions

No such transactions as at February 28, 2022.

5.3 Total Return Swap

No such transactions as at February 28, 2022.

6. Data on income and cost for each type of SFTs and OTC Swaps

6.1 Securities on loan

The data concerning the revenues and charges of the securities lending activity are shown in the Note 12 of the Semi-annual Financial Statements. The lending Agent is entitled to the reimbursement of direct and indirect costs borne by itself in the execution of its activity, plus an additional remuneration margin.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

SUSTAINABLE FINANCE DISCLOSURE REGULATIONS (SFDR)

All the Sub-funds of the Fund are categorized under Article 6 of SFDR.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-funds belonging to the Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

Outcome:

During the reporting period (from September 1, 2021 to February 28, 2022) the Company ensured compliance with the sustainability processes established for each category corresponding to Article 6.

FIDEURAM FUND

RELEVANT ADDRESSES

Management Company:

FIDEURAM ASSET MANAGEMENT (IRELAND) DAC
2nd Floor, International House,
3 Harbourmaster Place, IFSC
Dublin 1, D01 K8F1,
Ireland

Administrative, Depositary, Paying, Registrar and Transfer Agent:

STATE STREET BANK INTERNATIONAL, GMBH LUXEMBOURG BRANCH
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
(since October 1, 2021)

Independent Auditor

ERNST & YOUNG S.A.
35E, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Counsel:

BONN & SCHMITT
148, Avenue de la Faiencerie
L-1511 Luxembourg
Grand Duchy of Luxembourg

ELVINGER HOSS PRUSSEN
2, place Winston Churchill B.P. 425
L-2014 Luxembourg
Grand Duchy of Luxembourg

